

D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE,
SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008

E-MAIL ID: armvij@canarabank.com

MOBILE: 8331011695

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: SRI DURGA COTTON TRADERS:SN:01:2026-27

Date: 02.09.2026

To

Borrower / Mortgagor	
M/s Sri Durga Cotton Traders Prop: Sri. Mannava Harinadh Babu Flat No. 501, Vikas Enclave 8 th lane , Chandramouli Nagar, Guntur – 522 007 Andhra Pradesh	Sri. Mannava Harinadh Babu S/o Sri. Umamaheswara Rao Sri Ganesh nilayam Flat no 4 , 1 st line , 2 nd cross Nava bharathnagar , Guntur – 522 006

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank ARM Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of

Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

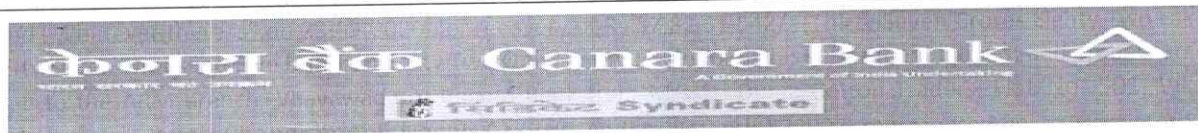
Yours faithfully,

कुते केनरा बैंक
For CANARA BANK


अधिकृत अधिकारी / Authorised Officer
Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

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SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008

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[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Rajahmundry Main II Branch of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on 28-09-2026, for recovery of **Rs.37,82,57,542/- (Thirty Seven Crores Eighty Two Lakhs Fifty Seven Thousand Five hundred Forty Two Only)** as on 01-09-2026 plus subsequent interest and other charges due to the ARM branch, Vijayawada of Canara Bank from M/s Sri Durga Cotton Traders, Flat No. 501, Vikas Enclave, 8th lane, Chandramouli Nagar, Guntur, Andhra Pradesh-522007, represented by its Proprietor Sri. Mannava Harinadh Babu, S/o Sri Uma Maheswara Rao, Sri Ganesh Nilayam, Flat no 4, 1st lane, 2nd cross, Navbharat Naar, Guntur – 522 006.

The Reserve Price of the property and EMD details tabulated below.

The Earnest Money Deposit shall be deposited on or before 28-09-2026 at 12.00 pm.

Details and full description of the immovable property with no encumbrances to the knowledge of the bank:

RS in Lakhs.

SL. No.	Details of Schedule Property	Reserve Price	EMD Amount
1	All that piece or parcel of property situated at Guntur dist, Prathipadu Sub Division, hamlet of Yanamadala, Tikkireddypalem Gram panchayat, Yanamadala village D. No : 124 measuring an extent of Ac 0.79 cents in the name of Sri M Harinadh Babu covered by Sale Deed no. 3396/2014 Dt : 27.04.2016 of land. Bounded by: East: Property of Cherlopalli Subbaiah. South: Property of Mannava Harinadh Babu. West: Property of Mannava Harinadh Babu. North: Property of Ponakala Appaiah and others. Within these boundaries admeasuring an extent of Ac 0.79 cents or 0.32 Hect of land with easementary and appurtenants thereto Item 1: All that piece or parcel of property situated at Guntur dist, Prathipadu Sub Division, hamlet of Yanamadala, Tikkireddypalem Gram panchayat, Yanamadala village D. No : 124 measuring an extent of Ac 1.40 cents in the name of Sri M Harinadh Babu covered by Sale Deed no. 9166/2014 Dt : 29.09.2014 Bounded by: East: Property of Gollapudi Venkateswara Rao. South: Circar Donka. West: Property of Chennupati Siva Kumari. North: Property of Popuri Srinivasa Rao.	323.82	32.382

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SL. No.	Details of Schedule Property	Reserve Price	EMD Amount
	Within these boundaries admeasuring an extent of Ac 1.40 cents or 0.56 Hect of land with easementary and appurtenants thereto. Item 2: All that piece or parcel of property situated at Guntur dist, Prathipadu Sub Division, hamlet of Yanamadala, Tikkireddypalem Gram panchayat, Yanamadala village D. No : 124 measuring an extent of Ac 1.62 cents in the name of Sri M Harinadh Babu covered by Sale Deed no. 9167/2014 Dt : 29.09.2014 Bounded by: East: Property of Parchuri Samba Siva Rao & Sadasiva Rao. South: Property of Chennupati sivakumari, Allu srinivasaRao. West: Gram Kantham. North: Property of Ponakala Chinna Sambaiah & Ponakala Ramaiah. Within these boundaries admeasuring an extent of Ac 1.62 cents or 0.66 Hect of land with easementary and appurtenants thereto. Item 3: All that piece or parcel of property situated at Guntur dist, Prathipadu Sub Division, hamlet of Yanamadala, Tikkireddypalem Gram panchayat, Yanamadala village D. No : 124 measuring an extent of Ac 0.32 cents in the name of Sri M Harinadh Babu covered by Sale Deed no. 9829/2014 Dt : 10.10.2014 Bounded by : East: Property of Challa Ankaiah. South: Property sold of Gollapudi AnkammaRao. West: Property of Mannava Harinadh Babu. North: Property of Ponakala Chinna Sambaiah. Within these boundaries admeasuring an extent of Ac 0.32 cents or 0.13 Hect of land with easementary and appurtenants thereto. Total Extent of vacant site is Ac 4.13 cents.		
2	Item 1: All that piece or parcel of property situated at Guntur dist, Narasaraopet Revenue Division, Sattena-palli Sub Division, Muppala Mandal, hamlet of Madala, Irukupalem Gram panchayat, Madala village D. No.: 8-2A& 8-2B measuring an extent of Ac 3.58 cents or 1.432 Hect in the name of Sri M Harinadh Babu covered by Sale Deed no. 4594/2007 Dt : 06.08.2007 of land. Bounded by: East: Circar Donka South: Property of Narra Gopala Krishna West: Property of S. Manikyam North: Property of S. Manikyam Within these boundaries admeasuring an extent of Ac 3.58 cents of land with easementary and appurtenants thereto.	229.99	23.00

SL. No.	Details of Schedule Property	Reserve Price	EMD Amount
	Item 2: All that piece or parcel of property situated at Guntur dist, Narasaraopet Revenue Division, Sattena-palli Sub Division, Muppala Mandal, hamlet of Madala, Irukupalem Gram panchayat, Madala village D. No : 8-2A & 8-2B measuring an extent of Ac 1.18 cents or 0.472 Hect in the name of Sri M Harinadh Babu covered by Sale Deed no. 4594/2007 Dt : 06.08.2007 of land Bounded by: East: Property of V. Nagendram etc. South: Property of Narra Satyavathi West: Property of Syed silar sahib etc. North: Property of S. Manikyam. Within these boundaries admeasuring an extent of Ac 1.18 cents of land with easementary and appurtenants thereto. Item 3: All that piece or parcel of property situated at Guntur dist, Narasaraopet Revenue Division, Sattena-palli Sub Division, Muppala Mandal, hamlet of Madala, Irukupalem Gram panchayat, Madala village D. No : 15-1 measuring an extent of Ac 1.34 cents or 0.536 Hect in the name of Sri M Harinadh Babu covered by Sale Deed no. 4646/2007 Dt : 08.08.2007 Bounded by: East: Property of Daruvuri Sridevi. South: Property of Balusu Satyam and others. West: Circar Donka. North: Property of S. Manikyam and others. Within these boundaries admeasuring an extent of Ac 1.34 cents of land with easementary and appurtenant thereto. Item 4: All that piece or parcel of property situated at Guntur dist, Narasaraopet Revenue Division, Sattena-palli Sub Division, Muppala Mandal, hamlet of Madala, Irukupalem Gram panchayat, Madala village D. No : 8-3 measuring an extent of Ac 2.70 cents or 1.080 Hect in the name of Sri M Harinadh Babu covered by Sale Deed no. 4647/2007 Dt : 08.08.2007 Bounded by: East: Circar Donka. South: Property of Mannava Harinadh Babu. West: Property of Narra Gopala Krishna. North: Circar Donka. Within these boundaries admeasuring an extent of Ac 2.70 cents or 1.080 Hect of land with easementary and appurtenant thereto. <i>Total Extent of vacant site is Ac 8.80 cents.</i>		

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabank.bank.in

For CANARA BANK

22c
Authorised Officer
Date: 02.09.2026
Place: Vijayawada

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CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of Rajahmundry Main II Branch of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on 28-09-2026, for recovery of **Rs.37,82,57,542/- (Thirty Seven Crores Eighty Two Lakhs Fifty Seven Thousand Five hundred Forty Two Only)** as on 01-09-2026 plus subsequent interest and other charges due to the ARM branch, Vijayawada of Canara Bank from M/s Sri Durga Cotton Traders, Flat No. 501, Vikas Enclave, 8th lane , Chandramouli Nagar, Guntur, Andhra Pradesh-522007, represented by its Proprietor Sri. Mannava Harinadh Babu, S/o Sri Uma Maheswara Rao, Sri Ganesh Nilayam, Flat no 4, 1st lane, 2nd cross, Navbharat Naar, Guntur – 522 006.

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID : armvij@canarabank.com, MOBILE : 8331011695
2.	Name and Address of the Borrower & Guarantor	M/s Sri Durga Cotton Traders Prop: Sri. Mannava Harinadh Babu Flat No. 501, Vikas Enclave 8 th lane , Chandramouli Nagar, Guntur – 522 007 Andhra Pradesh Sri. Mannava Harinadh Babu S/o Sri. Umamaheswara Rao Sri Ganesh nilayam Flat no 4 , 1 st line , 2 nd cross Nava bharathnagar , Guntur – 522 006
3.	Total liabilities as on 01.09.2026 plus subsequent interest and other charges	Rs.37,82,57,542/- (Thirty Seven Crores Eighty Two Lakhs Fifty Seven Thousand Five hundred Forty Two Only)
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 28.09.2026 & 2.00 PM - 4.00 PM Online
5.	Details of Property/ies	As Mentioned in above Table.
6.	Reserve price	Individual item wise as mentioned in the above table
7.	Earnest Money Deposit	The Earnest Money Deposit shall be deposited on or before 28.09.2026 at <u>12.00 pm.</u>
8.	The property can be inspected Date & Time	25.09.2026 11.00 AM to 05.00 PM

9. Other terms and conditions:

- The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in

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9(e) below).

- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on 25.09.2026 between 11.00 am and 5.00 Pm.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220), Email: support.baanknet@psballiance.com.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 28.09.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for Reserve Price up to Rs.25 lacs, in multiplies of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs and in multiplies of Rs 100,000/- for reserve price above Rs. 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada., IFSC Code CNRB0006682.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

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- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site 25.09.2026 from 11.00 a.m. to 5.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: Vijayawada
Date: 02.09.2026

कुते केनरा बैंक
For CANARA BANK

अधिकृत अधिकारी Authorised Officer
Canara Bank

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