



## Indian Overseas Bank

Narasaraopet Branch

Email Id: iob2969@iob.in

**D. No 12-13A/3, Godavarthi Heights,**

**Vinu konda Road Narasaraopet-522601**

**Ph: 08647-231400**

Date: 08.09.2026

### SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

**M/s SYED FRUITS COMPANY, Prop: NOOR BASHA SAIDU BABU (Borrower & Mortgagor)  
Address: 7-2-78 GALIB COMPLEX,  
MARKET STREET, NARASARAOPET,  
ANDHRA PRADESH, 522601**

Sir/Madam,

1. This has reference to recovery action initiated against you under the provision of the SARFAESI Act, 2002.
2. Please refer to the possession notice Dated: 24.07.2026 issued to you regarding taking possession of the secured asset at morefully described in the schedule below and the paper publication of the said notice is done on 26.07.2026 by the authorized officer for the purpose of realization of the secured asset in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the securitization and reconstruction of financial assets and enforcement of security interest act, 2002 and the rules there under.
3. You the above named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to Rs.0.00/- after issuance of demand notice dated: 09.04.2026. Hence it is proposed to sell the secured assets mentioned in the schedule below on "as is where is" and "as it is what is" condition under sec 13(4) of the Act read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid payments, the dues in the loan account as on 31.08.2026(date) is **Rs.14,07,953.31/- (Rupees Fourteen Lakhs Seven Thousand Nine Hundred Fifty Three and Thirty One Paise Only)** along with further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full.
5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on 29.09.2026 between 11.00 AM and 02.00 PM hours with auto extension of 10 minutes through e-auction using <https://baanknet.com> (web portal).



6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Eenadu (Telugu) and The New Indian Express (English)** shortly. A Copy of the proposed paper publication is also enclosed.

**Schedule of secured Assets**

Residential site stands in the name of Mr.Noor Basha Syed Babu property situated at old ward no.3 New ward no.4 present ward no.26 Old survey D.No.3551A TS No.1195 of Narasaraopet Removed D.NO.5-9-48 Block No.116 Assessment No.1291 Near Sindhu vidhyalayam Narasaraopet Palnadu District 522601

Boundaries of the property:

East: Property belongs to SK Chinna Siddaiah

South: Property belongs to Yallamamdala Mahalakshmi

West: Joint wall between this property and Yallamandala Subba Rao

North: Muncipal Galli bazar

Within this four boundaries an extent of 43.15 Sq yards equivalent to 36.24 Sq mt site.

Yours Faithfully

  
Authorised Officer.



Encl:

1. E-Auction notice containing terms and conditions.
2. Proposed paper publication of E-Auction notice.