



STATE BANK OF INDIA
STRESSED ASSETS RECOVERY BRANCH-II
NO 44, ELDAMS ROAD 1ST FLOOR,
TEYNAMPET,
CHENNAI 600 018

Authorised Official Details:

Name: Shri. Kailash Chandra Meena
Mobile No: 8699009584
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City Case Officer details:

Name: R. Nani Kumar
Mobile No: 9150414086
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Mr. B. SRIDHAR

S/o Mr. Balaraman D
No. 501, F3,
Kamalalayam Apartments
Varatharajapuram MTH Road,
Ambattur,
Chennai - 600053

Mr. B. Sridhar,

S/o Mr. Balaraman D
Plot No. 46, Thiruneelakandar Nagar
5th Street, Puzhal Village,
Madhavaram Taluk
Chennai - 600066

Mr. B. Sridhar,

S/o Mr. Balaraman D
Flat No. S1, 2nd floor,
Plot No. 49,
Chakrabani Nagar,
Gerugambakkam
Chennai - 600128

Mr. B. Sridhar,

S/o Mr. Balaraman D
Shree Balaji Enterprises
No.
5, 1st Cross Street,
Trustpuram,
Kodambakkam
Chennai - 600024

Ref.No : SBI/SARB-II/SARFAESI/E-AUCTION/2026-27/ 283

20.08.2026

Dear Sir,

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

[See Proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is what is" and "Whatever there is" basis on 17.09.2026 for the recovery of **Rs.1,29,51,938.00 (Rupees One Crore Twenty Nine Lakh fifty One Thousand Nine Hundred and Thirty Eight Only)** as on 17.08.2026, with future interest, costs, etc., due to the State Bank of India, Stressed Assets Recovery Branch - II, Chennai, from **Mr. B. Sridhar, S/o Mr. Balaraman D.**

The Reserve Price and Earnest Money Deposit will be:

S No	Property	Reserve Price	EMD
1.	Property 1 : Flat S1, ChakrapaniNagar Gerugambakkam	Rs.43,60,000/-	Rs.4,36,000/-
2.	Property 2: Residential Land & building at Plot No.46,Thiruneelakandan nagar, Puzhal	Rs.54,50,000/-	Rs.5,45,000/-



Description of the Immovable Property

PROPERTY : 1

Name of the title Holder: **Mr. B. Sridhar**

Schedule of Property: SCHEDULE -A

All that piece and parcel of the Plot No. 49, measuring an extent of 1920 sq.ft comprised In S.No. 36, in Patta No. 2577, In the layout known as Chakrapani Nagar situated In Gerugambakkam Village, Kundrathur Panchayat Union, Sriperumbudur Taluk, Kanchipuram District bounded on the:

North by - Land belonging to Mr. Srinivasan
South by - Plot No. 50 belonging to C. Radha
East by - 24 Feet Road
West By - Plot No. 51

Measuring on the :

North to South on the Eastern side - 35 ft.
 Western side - 29 ft
East to West on the Northern side- 60 ft
 Southern side- 60 ft

In all measuring 1920 Sq.ft vacant land or thereabouts.

SCHEDULE-B

The proportionate undivided share of are 463 Sq.ft., with all Common Rights title interest including the right to use the same in common in and out of 1920 Sq.ft. together with residential Flat No. S-1, having plinth area measuring about 967 Sq.ft. inclusive of common area in the ground floor and **one car parking** in stilt floor area, together with all the fixtures and fittings, electrical installation, TNEB service connection along with the security deposit and all the amenities in Flat No. No. S-1 situated at Plot No. 49, comprised in Survey No. 36 Patta No. 2577, as per patta Surey No. 36/20, situated in Known as "CHAKRAPANI NAGAR" of GERUGAMBAKKAM VILLAGE, in Sriperumbudur taluk, Kancheepuram district, within the registration district of south Chennai and sub registration district of pammal.

(covered under Sale Deed Doc.No. 707 of 2016 dated 04th Feb. 2016)

PROPERTY: 2

Name of the title Holder: **Mr. B. Sridhar**

All that piece and parcel of house site land and building bearing of Plot No.46 and 47 measuring an extent of 3630 Sq.feet, comprised in survey Nos.391, 392 & 395 as per Patta No.2133 new Survey Nos.391/22, 392/12 and 395/4 situated in No.52, Puzhal village, Madhavaram Taluk, Thiruvallur District, Ambattur Vattam forming in the layout of "Thirueelakandan Nagar part 2" in Plot No.46 measuring an extent of 1815 Sq.feet, in which already sold out 600 Sq.feet the remaining measurement of 1215 Sq.feet (or) 112.87 Sq.m along with constructed building thereon together with Electricity, Bathroom and Bore well, and within the Registration District of North Chennai and sub-Registration District of Redhills bounded on the:

Item :1

North by : 24 Feet wide Road
South by : Plot No.67
East by : Plot No.45



West by: Plot No.46 owned by Mr.Kannadhasanand property in item II.

Measuring:

North by : 13 Feet

South by : 13 Feet

East by : 55 Feet

West By : 55 Feet

In all totaling of 715 Sq.ft

Item :2

North by : Part of the Plot No.46 owned by Mr.Kannadhasan

South by : Plot No.67

East by : Plot No.46 in item No.1

West by : Plot No.47

Measuring:

North by : 20 Feet

South by : 20 Feet

East by :25 Feet

West By : 25 Feet

In all totaling an extent of 500 Sq.ft

Total of 1215 Sq.ft. or (112.87 Sq.m) of Item I 85 II of land with building.
(covered under Sale Deed Doc No. 4083 of 2016 dated 12.05.2016)

For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the Secured Creditor's website www.bank.sbi & <https://baanknet.com>

Place : Chennai
Date : 20.08.2026


(Shri. Kailash Chandra Meena)
Authorised Officer, State Bank of India
Stressed Assets Recovery Branch - II, Chennai



Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis



		All that piece and parcel of house site land and building bearing of Plot No.46 and 47 measuring an extent of 3630 Sq.feet, comprised in survey Nos.391, 392 & 395 as per Patta No.2133 new Survey Nos.391/22, 392/12 and 395/4 situated in No.52, Puzhal village, Madhavaram Taluk, Thiruvallur District, Ambattur Vattam forming in the layout of "Thirueelakandan Nagar part 2" in Plot No.46 measuring an extent of 1815 Sq.feet, in which already sold out 600 Sq.feet the remaining measurement of 1215 Sq.feet (or) 112.87 Sq.m along with constructed building thereon together with Electricity, Bathroom and Bore well, and within the Registration District of North Chennai and sub-Registration District of Redhills bounded on the: Item :1 North by : 24 Feet wide Road South by : Plot No.67 East by : Plot No.45 West by: Plot No.46 owned by Mr.Kannadhasanand property in item II. Measuring: North by : 13 Feet South by : 13 Feet East by : 55 Feet West By : 55 Feet In all totaling of 715 Sq.ft Item :2 North by : Part of the Plot No.46 owned by Mr.Kannadhasan South by : Plot No.67 East by : Plot No.46 in item No.1 West by : Plot No.47 Measuring: North by : 20 Feet South by : 20 Feet East by :25 Feet West By : 25 Feet In all totaling an extent of 500 Sq.ft Total of 1215 Sq.ft. or (112.87 Sq.m) of Item I 85 II of land with building. (covered under Sale Deed Doc No. 4083 of 2016 dated 12.05.2016)
4	Details of the encumbrances known to the secured creditor.	There are presently no claim / Statutory dues against the property till date to the knowledge of the Bank. The property will be sold in "AS IS WHERE IS, AS IS WHAT IS and WHATEVER THERE IS" and the intending bidders should make discreet enquires as regards any claim/Court cases/Litigation charges on the property of any authority besides the Bank's charges and should satisfy themselves about the title extent quality and quantity of the property before submitting the bids. No claims of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc., will be entertained after submission of bid.



5	The secured debt for recovery of which the property is to be sold	Rs.1,29,51,938.00 (Rupees One Crore Twenty Nine Lakh fifty One Thousand Nine Hundred and Thirty Eight Only) as on 17.08.2026.
6	Deposit of earnest money	1. For Flat S1 (property 1) Rs.4,36,000/- (Rupees Four Lakh Thirty Six Thousand only). 2. For Residential Land & building at Plot No.46,Thiruneelakandan nagar, Puzhal (Property 2) Rs. 5,54,000/- (Rupees Five Lakh Fifty Four Thousand only) being the 10% of Reserve price to be remitted by auction purchaser in the Global EMD wallet of https://baanknet.com by means of NEFT/challan. "Interested bidder may deposit pre-bid EMD with M/s PSB Alliance before the close of e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in M/s PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem".
7	Reserve price of the Immovable secured assets: Bank account for further remittance	1. For Flat S1 (property 1) Rs.4360,000/- (Rupees Forty three Lakh Sixty Thousand only). 2. For Residential Land & building at Plot No.46,Thiruneelakandan nagar, Puzhal (Property 2) Rs. 55,40,000/- (Rupees Fifty Five Lakh Forty Thousand) Bidders own wallet Registered with M/s PSB Alliance on its e-auction site https://baanknet.com by means of NEFT
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	17.09.2026 between 11.00 AM to 4.00 PM Chennai.
10	The e-Auction will be conducted through the Bank's approved service provider.	M/s PSB Alliance at the web portal https://baanknet.com



	e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	
11	(i) Bid increment amount: (ii) Auto extension: unlimited times. (limited / unlimited) (iii) Bid currency & unit of measurement	For property 1 : Rs. 25,000/- (Rupees Twenty five Thousand) For Property 2 : Rs.50,000/- (Fifty Thousand Only) With unlimited extensions of 10 minutes each. Indian Rupee
12	Date and Time during which inspection of the Immovable assets to be sold along with the title deeds of the property and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 10.09.2026 Time: 1.00 PM to 4.00 PM (with prior intimation) Mr. R. Nani Kumar City Case Officer, SARB-II, Chennai Mobile Number : 9150414086
13	Other conditions	a) The Bidders should get themselves registered on https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by M/s PSB Alliance, well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website). b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s PSB Alliance at https://baanknet.com by means of NEFT transfer from his bank account. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence/Passport etc., (ii) Current Address - proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB-II, Chennai. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. c) Pre-bid EMD being the 10% of Reserve price to be transferred by interested bidders in the global EMD wallet of https://baanknet.com by means of NEFT. Interested bidder may deposit pre-bid EMD with M/s PSB Alliance before the e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in M/s PSB Alliance's Bank account and updating of such information in the e-auction website. and may take some time as per banking process



	bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
	d) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
	e) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
	f) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e., 25 % of sale price after adjusting EMD already paid to be paid immediately i.e. on the same day or not later than next working day, as the case may be. The said amount has to be remitted to the Bank Collection Account No. 67394803954; IFSC: SBIN0070674; Account Name: SBI, SARB-II, Chennai. The sale confirmation advice will be issued on satisfactory verification of the KYC & Other formalities.
	g) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
	h) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
	i) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
	j) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
	k) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
	l) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
	m) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.



	n) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained
	o) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance. The Bidder has to place a request with M/s PSB Alliance for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
	p) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
	q) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
	r) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST, etc. for transfer of the property in his/her name.
	s) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.
	t) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting bids. It would not be open for the Bidder(s) whose bid is accepted by Authorized Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
	u) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only.
	v) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
	w) This sale will attract the provisions of sec 194-IA of the Income Tax Act.
	x) GST @ 18% will be applicable on the sale value of Plant & Machinery and Stocks

(Shri. Kailash Chandra Meena)

Authorised Officer, State Bank of India

Stressed Assets Recovery Branch - II, Chennai

Place : Chennai

Date : 20.08.2026



Teynampet S.O (600018) Counter No.1
SP-D ET025815253IN IVR:6984025815253
21-08-2026 17:31:59,40gms(Phy.),
To: B SRIDHAR, AMBATTUR
Ambattur HO, TAMIL NADU - 600053
From: SBI-600018
(Base:29.00)
POD-Rs.10



Track@ www.indiapost.gov.in Dist-18002666868

Teynampet S.O (600018) Counter No.1
SP-D ET025815267IN IVR:6984025815267
21-08-2026 17:31:59,55gms(Phy.),
To: B SRIDHAR, MADHAVARAM
Pozhal SO, TAMIL NADU - 600066
From: SBI-600018
(Base:34.00)
POD-Rs.10



Track@ www.indiapost.gov.in Dist-18002666868

Teynampet S.O (600018) Counter No.1
SP-D ET025815179IN IVR:6984025815179
21-08-2026 17:31:59,55gms(Phy.),
To: B SRIDHAR, CERUKAMBAKKAM
Korut SO, TAMIL NADU - 600128
From: SBI-600018
(Base:34.00)
POD-Rs.10



Track@ www.indiapost.gov.in Dist-18002666868

Teynampet S.O (600018) Counter No.1
SP-D ET079826223IN IVR:6984079826223
21-08-2026 17:31:59,60gms(Phy.),
To: B SRIDHAR, KODAMBAKKAM
Kodambakkam, TAMIL NADU - 600024
From: SBI-600018
(Base:34.00)
POD-Rs.10

