



सत्यमेव जयते

**OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL-1 AT HYDERABAD
3RD Floor, Triveni Complex, Abids, HYDERABAD – 500 001.**

FORM No.13

**PROCLAMATION OF SALE
(UNDER RULE 38,52(2) OF SECOND SCHEDULE TO THE INCOME
TAX ACT,1961 READ WITH THE RECOVERY OF DEBTS DUE TO
BANKS AND FINANCIAL INSTITUTIONS ACT, 1993.)**

R.P.No.175/2023

IN

O.A. No.334/2022

Between:

State Bank of India,
Stressed Assets Management (SAM) Branch,
Secunderabad Division At 5-9-76/2,
And 3rd Floor Prabhat Towers,
Opp: SBI Amarvathi LHO Chapel Road,
Gunfoundry, Hyderabad, Telangana-300 001

....Certificate Holder No.1

Axis Bank Limited
Corporate Branch at 1st Floor Premises No.6-3-879
Pullareddy Buildings, Greenland, Begumpet,
Hyderabad. Telangana-500 016

....Certificate Holder No.2

Vs.

M/s Vijay Textile Limited & Other

.....Certificate Debtor

1. Whereas the Recovery Certificate was issued vide R.P No. 175/2023 in O.A. No. 334/2022 by the Hon'ble Presiding Officer, Debts Recovery Tribunal-1, Hyderabad under sec.19 (22) of the Recovery of Debts and Bankruptcy Act, 1993 between State Bank of India, SAM Branch, Secunderabad, Hyderabad and Axis Bank Ltd, Corporate Branch at 1st Floor Premises No.6-3-879, Pullareddy Buildings, Greenland,

Begumpet, Hyderabad. Telangana Vs, M/s. Vijay Textile Limited & Other and forwarded the same to the undersigned for execution.

2. Whereas the undersigned initiated recovery proceedings in R.P No.175//2023 in O.A.No.334/2022 for recovery of Rs. 96.28.41.648/- (Rupees Ninety Six Crore Twenty Eighty Lakh Forty One Thousand Six Hundred Forty Eighty Only) along with interest, costs, etc. specified in the Recovery Certificate under the Second and Third Schedules to the Income tax Act, 1961, from the following Certificate Debtor: -

To,

- 1) M/s Vijay Textile Limited.

Rep by Its Chairman and Md Mr Vijay Kumar Gupta
Factory at Survey No. 139 to 141 and 143.

Rajapur Village Balanagar mandal

Mahbubnagar Dist, Telangana-309 202Certificate Debtors No. 1

- 2) Mr Vijay Kumar Gupta,

S/o. Late Bhagatram Gupta

Male Plot No. 1232 Road No 60

Jubilee Hills Hyderabad Tilangana-300 033.....Certificate Debtors No.2

- 3) Mr. Susheel Kumar Gupta,

S/o. Vijay Kumar Gupta, Male Aged Major,

Occ Business, Plot No 1232, Road No 60

Jubilee Hills Hyderabad, Tei Angana-500033...Certificate Debtors No 3

- 4) Mrs. Shasikala Gupta,

W/o. Vijay Kumar Gupta, Male, Aged Major,

Occ Business, Plot No, Road No 60

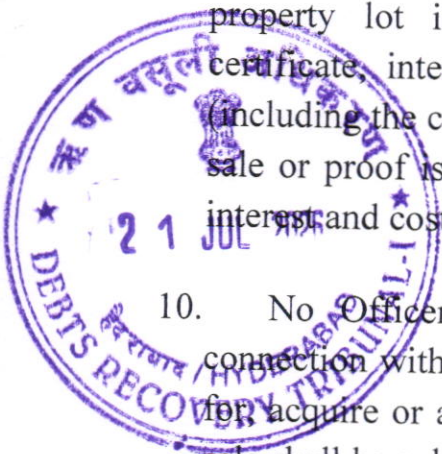
Jubilee Hills Hyderabad, Telangana-500033....Certificate Debtors No. 4

3. And whereas the undersigned has ordered the sale of the movables mentioned in the schedule annexed hereto in satisfaction of the Recovery Certificate.

4. And whereas on 10.09.2026 (the date fixed for sale) there is a due a sum recovery of Rs. 172,47,32,157.03/- (Rupees One Seventy Two Crore

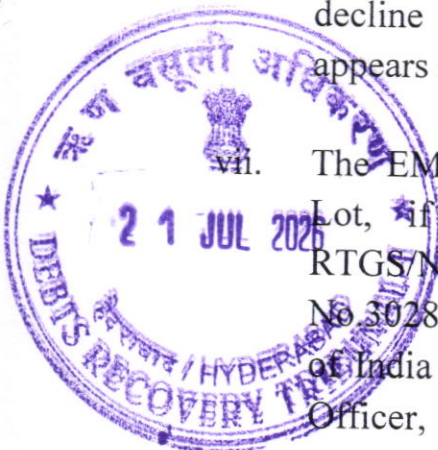
Forty Seven Lakhs Thirty Two Thousand One Hundred Fifty Seven and paise Three Only) as on 14th July 2026 including cost and interest as per calculation sheet filed by Certificate Holder.

5. NOTICE is hereby given that in the absence of any order of postponement, the said property shall be sold by the undersigned by online e-auction through website of the service provider **<https://baanknet.com>**..in on 10.09.2026 between 12.00 Noon and 12.30 PM with auto extension condition i.e., the end time of e-auction will be extended by 3 minutes each time if bid is made in the last three minutes before closure of auction.
6. The bidding shall take place through "Online Electronic Bidding" through website **<https://baanknet.com>** of service provider M/s. PSB Alliance Pvt Ltd. Website: **www.baanknet.com/eauction-psb/home**, Email: **Support.baanknet@psballiance.com** Mobile No.8291220220
7. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available on. **<https://baanknet.com>**
8. The sale will be of the property of Certificate Debtors named and the liabilities and claims attaching to the said property so far as they have been ascertained are those specified in the schedule of property.
9. The property will be put up for sale in the lots specified in the schedule. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to remainder. The sale will also be stopped if before any property lot is knocked down, the sum mentioned in aforesaid certificate, interest payable as per the aforesaid certificate and costs (including the cost of the sale) are tendered to the Officer conducting the sale or proof is given to his satisfaction that the amount of such sum, interest and costs have been paid to the undersigned.
10. No Officer or other person, having any duty to perform in connection with this sale shall however, either directly or indirectly bid for acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Second Schedule



to the Income Tax Act, 1961, and the income tax certificate proceedings Rules 1962, the rules made there under and to the following further conditions: -

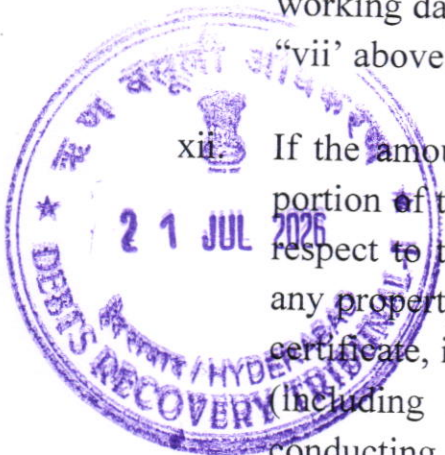
- i. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
- ii. The Reserve Price below which the property shall not be sold is Rs. 10,85,89,616/- (Rupees Ten Crore Eighty Five Lakh Eighty Nine Thousand Six Hundred Sixteen Only)
- iii. The amounts by which the biddings are to be increased shall be Rs.1,00,000/- (Rupees One Lakhs Only) or in such multiples.
- iv. The last date for submission of Bid Application and payment of EMD is 08.09.2026
- v. The bidders may participate in the e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. DRT/Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure, etc.
- vi. The highest bidder shall be declared to be the purchaser of the property provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate so as to make it inadvisable to do so.
- vii. The EMD amount @ 10% of Reserve Price separately for each Lot, if more than one Lot, shall be paid either by RTGS/NEFT/FUND Transfer to the credit of Account No 30286184022 through IFSC Code :SBIN0004106, State Bank of India or by Demand Draft / Pay Order in favour of Recovery Officer, DRT-I, Hyderabad along with the copy of PAN Card,



Address Proof and identity proof, e-mail ID, Mobile No. and in case of company, documents confirming representation and the receipt/counter foil of such deposit, be submitted in the office of the Recovery Officer.

- viii. The intending bidders may contact Shri M. Babu, Chief Manager (CM), State Bank of India, Stressed Assets Management Branch, Secunderabad, Branch D.No.5-9-76, 2nd Floor, Prabhath Towers. Opp: SBI Amaravathi LHO, Chapel Road, Gunfoundry, Hyderabad-500001, Mobile No.8309858480, for ascertaining the details of property and also for inspection of the schedule property.
- ix. Prospective bidders are advised to peruse with the Bank and other records to exercise due diligence and satisfy themselves on the Title of Schedule property proposal for e-auction payment Taxes clause
- x. The successful bidder shall deposit of 25% of the final bid amount after adjustment of EMD on being knocked down along with a Poundage Fee @ 2% up to Rs.1000/- and @ 1% of excess of the said amount of Rs.1000/- of final bid amount by next date of auction before 3.00 pm in the said account as per details mentioned in para 'vii' above. If the next day happens to be a public holiday, Second Saturday or Sunday, then on next first working day
- xi. The successful bidder shall deposit the balance 75% of the sale proceeds on or before the 15th day from the date of sale of the property, exclusive of such day, or if the 15th day happened to be Second Saturday, Sunday or any public Holiday, then on the first working day after the 15th day be prescribed mode as stated in para "vii" above.

- xii. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if before any property lot is knocked down, the sum mentioned in aforesaid certificate, interest payable as per the aforesaid certificate and costs (including the cost of the sale) are tendered to the Officer conducting the sale or proof is given to his satisfaction that the



amount of such sum, interest and costs have been paid to the undersigned

- xiii. In default of payment within the period mentioned above, the property shall be resold, after the issue of a fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
- xiv. The property is being sold on "As is where is basis, as is what is basis and whatever there is basis"

SCHEDULE OF PROPERTY

Movables as per the Lst available with Shri M. Babu, Chief Manager (CM), State Bank of India, Stressed Assets Management Branch, Secunderabad, Branch D.No.5-9-76, 2nd Floor, Prabhat Towers. Opp: SBI Amaravathi LHO, Chapel Road, Gunfoundry, Hyderabad-500001, Mobile No.8309858480,

(GIVEN UNDER MY HAND AND SEAL OF THIS TRIBUNAL AT HYDERABAD ON THIS THE 20th DAY OF JULY, 2026)



**(MASAM VENKATESHWAR GOUD)
RECOVERY OFFICER-II
DEBT RECOVERY TRIBUNAL-1
HYDERABAD**

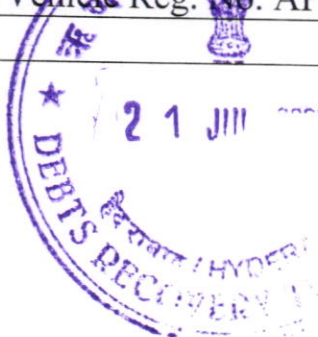
List of attached Movables Belongs to M/s. VIJAYA TEXTILES LTD
Which are under possession of Certificate Holder

SI NO.	Description of Machinery/ Equipment	Manufacturer/Supplier	Year of Purchase/Make	Qty. In Nos
1	Jigger Machine	Gayatri Industrial Engineers	2012	2
2	Jigger Machine	Gayatri Industrial Engineers	2007	6
3	Jigger Machine	Bhatt Bros	2007	6
4	Jigger Machine (jumbo Tank 10)	Texfab Engineers (I) Pvt Ltd.	2006	1
5	Loop Machine/ Polymerising Machine	Texfab Engineers (I) Pvt Ltd.	2006	1
6	Printing Rotary - I	Harish Engineers (i) Pvt Ltd.	2007	1
7	Printing Rotary - II	Stalmec Engineering Pvt Ltd. / Lakshmi	2010	1
8	Printing Rotary - III	Harish Engineers (i) h/t Ltd	2007	1
9	Stenter Machine - I	SM Energy Teknik & Electronics Ltd.	2006	1
10	Stenter Machine - II	SM Energy Teknik & Electronics Ltd.	2007	1
11	Stenter Machine- III	Harish	2015	1
12	Calendar Machine	Prabhat Textile Corporation	2007	1
13	zero zero Machine / Felt / Decatising Machine	Ronson	2007	1
14	Sewing machines - LS	-	2007	-
15	cloth Moving Trolleys Big(LS)	-	2007	24
16	Cloth Moving	-	2007	30



	Trolleys Small (LS)			
17	Batching Trolleys (LS)	-	2007	50
18	Folding Machine - II	Topiwala & Company	2010	1
19	Screen Exposing Machine (130")	Lakshmi / Talmec Engineering Pvt Ltd	2007	1
20	Screen Exposing Machine (60")	Harish Textile Co.	2007	1
21	Metallic Roll Coating Machine	-	2007	1
22	Metallic Roll Dryin9 Machine	-	2007	3
23	End Ring Machines	-	2007	2
24	Two Burner Gas Singeing Machine	Gayatri Industrial Engineers	2007	1
25	Peach Finish Emeraising Machine Roller 120"	Paras Enterprise	2020	1
26	Fabric Embroidery Machine 30 Head TFGN 930	TAJIMA Industries Ltd., Japan.	2008	9
27	Fabric Embroidery Machine 30 Head TFGN 930	TAJIMA Industries Ltd., Japan.	2012	21
28	Fabric Embroidery Machins 50 Head TFGN 650	TAJIMA Industries Ltd., Japan	2010	6
29	Sampling Machine 4 Head	TAJIMA Industries Ltd., Japan.	2010	1
30	Sampling Machine 7 Head	TAJIMA Industries Ltd., Japan	2010	2
31	Steam Boiler (6 TPH)	Clean Combustion	2007	1
32	Thermic Fluid	Heatex Engineering Co., Pvt	2006	1

	Boiler Thermopack (3000000 K.Cal./Hr.)	Ltd.		
33	Boiler Softener Plant	Local Make	2007	1
34	Air Compressors (76 LPS)	Atlas Capco	2007	2
35	Airconditioning Units - 10 TR (3 Nos.)	Daikin	2007	Set
36	ETP & R.O.Plant (Plant & Machinery) - 450 KLD	Aqua Design India Ltd.	2007	Set
37	Misc. Piping, Flanges, Valves etc... LS		2007 to 2019	-
38	Electrical Equipment, Electrical Panels (PCC & MCC), Transformer, Electrical Cables, Plotters, Printers etc.. - LS		2007 to 2019	Set
39	Power Press / Power Shearing Machine	Acme	-	1
40	Strapping Machine	Siri Pack Pvt. Ltd	-	2
41	Sewing Machines - LS	Juki	-	22
42	Weighing Machine Electronic (150 Kg)	Tulman	-	1
43	D.G. Set (125 KVA)	Kirioskar	2009	1
44	Infra Colour Dyeing Machine	R.B. Electronics & Engineering pvt Ltd	2019	1
45	Goods Carrier (MGV), Fuel: Diesel, 11.10 HD RHD H cab & Aluminium Make: Eicher Motors; Vehicle Reg. No. AP 28 TB 1193		2009	1



[Handwritten Signature]
20/07/2023

RECOVERY OFFICER