बैंक ऑफ़ इंडिया
Bank of India BOI

CHANDRANAGAR BRANCH

KPD Towers Pirivusala Chandranagar PO Palakkad 678007

Phone: 0491-2572105, Email: Chandranagar.Ernakulam@bankofindia.bank.in

Ref No: EZO/RD/NG/2026-27/099 **Date: 20.08.2026**

NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

BY SPEED. POST WITH A.D

To,

Borrower(s):

(1) Mr. Sreejith P
S/o. Mr. Ramesh
Sreeragam, Kundalassery PO,
Keralassery, Palakkad– 678641

(2) Mrs. Sajana C S
W/o. Mr. Sreejith P
Sreeragam, Kundalassery PO,
Keralassery, Palakkad– 678641

(3) Mrs. Sajana C S
W/o. Mr. Sreejith P
Sowparnika, Puthukode,
Kuzhalmannam, Kannanur
Palakkad – 678702

Sir/Madam,

NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT 2002 AND THE RULES FRAMED THERE UNDER

The undersigned being Authorised officer of the Bank of India is having full powers to issue this notice prior to sale of secured assets and exercise all the powers of sale under SARFAESI Act, 2002 and the Rules framed there under hereby gives you this notice as under:

Name of Borrower/Guarantor	Contractual Dues
Borrower(s): (1) Mr. Sreejith P (2) Mrs. Sajana C S	**853575110000222 – Housing Loan** **Rs. 30,77,161/-** (Rupees Thirty Lakhs Seventy Seven Thousand One Hundred Sixty One [Contractual dues up to 20.08.2026]) + plus further interest thereon @ 8.20% p.a from 21.08.2026 along with monthly rests & other charges **853560210000042– Housing Loan** **Rs. 5,13,508/-** (Rupees Five Lakhs Ninety Thirteen

	Thousand Five Hundred Eight [Contractual dues up to 20.08.2026]) + plus further interest thereon @ 8.10% p.a from 21.08.2026 along with monthly rests & other charges
Aggregating to Rs. 35,90,669.00/- (Rupees Thirty-Five Lakhs Ninety Thousand Six Hundred Sixty Nine [Contractual dues up to 20.08.2026]) plus interest as mentioned above with all costs, charges and expenses.	

2. You have committed default in payment of dues of the **Bank of India, Chandranagar Branch** as above, the authorized officer of the Bank issued a demand notice dated 27.11.2024 to you under S.13 (2) of the SARFAESI Act, 2002 and in exercise of the powers conferred under S.13 (4) read with Enforcement of Securities (Interest) Rules 2002, the Authorised Officer took symbolic possession of the secured assets, more particularly described in the schedule hereunder on 12.03.2025.

3. The undersigned hereby informs you by this notice of sale under sub rule (6) of Rule 8 of the said Rules that the Authorised Officer shall put the aforesaid secured asset for sale by way of **by public auction through e-auction** with reserve price of immovable property as under:

Description of Immovable properties	
EQM of 0.0128 hectares (3.16 cents) of land and residential building at Re Sy No. 55/43, Old Sy No. 143/1, Block No. 38 of Marutharoad Village, Marutharoad Amsom Desom, Palakkad Taluk & Sub District, Palakkad District. **Boundaries:** North **:** Property of Nijeesh & Malini and 5 meter wide road South **:** Common area 1.71 cent East **:** 5 Meter-wide road & Property of Praseena West **:** Balance Property of Balasubramanian Property owned by **Mr. Sreejith P and Mrs. Sajana C S.**	
Reserve Price	**Rs. 30,12,000/-** (Rupees Thirty Lakhs Twelve Thousand)
Earnest Money (EMD)	**Rs. 3,01,200/-** (Rupees Three Lakhs One Thousand Two Hundred)

4. Please note that all expenses pertaining to demand notice, taking possession, paper publication charges, valuation charges, insurance charges and other expenses etc., shall be first deducted from the sale proceeds that will be realized by the Authorised Officer and balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please take important note that as per section 13(8) of the SARFAESI Act, the right of redemption of

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Secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of secured assets. However, you are at liberty to participate in Online E-Auction/ Bidding to be held on terms & conditions thereof including deposit of earnest money.

Secured assets on **"AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS CONDITION"** will be sold by **public auction through 'on line E- Auction** on **25.09.2026.**

Please look for the sale advertisement that will appear in two newspapers in due course. You may, if so desire participate in the E-Auction/Bidding or may bring suitable buyers.

Mode of Sale : By holding public auction through 'on line E- Auction/ Bidding'

Website Details : https://baanknet.com

Date of sale : 25.09.2026

Time of sale : 11.00 am to 5.00 pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded)

Yours faithfully,

(Asha N)
CHIEF MANAGER & AUTHORISED OFFICER
BANK OF INDIA