



इण्डियन ओवरसीज बैंक

ইন্ডিয়ান ওভারসীজ ব্যাংক

Indian Overseas Bank
Asset Recovery Management Branch
No.9, 1st Floor, Chitranjan Avenue
Chowringhee, Kolkata-700072

Email- lob1996@lob.bank.in

Phone No: 8925951996
Date: 01.09.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
3	Saiya Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding, Howrah-711102 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	8	Murli Dhar Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
9	Biya Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]		

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.



Schedule of Secured Assets

Nature of security	Particulars of securities	Reserve Price	Earnest Money Deposit
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata-700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Saiya Prakash Pandey & Sri Ram Prakash Pandey. Boundaries:- North: By others property South: By others property East: By road West: By others property	Rs.57,16,000/- (Inclusive of applicable Income Tax/ TDS upon the bid amount Rs. 50,00,000/- and above)	Rs.5,71,600/-

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

Known Encumbrance if any:- There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before City Civil Court, Kolkata.

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e. <https://baanknet.com/> (web portal of e-auction of service provider)

Yours Faithfully,



Authorised Officer



Encl.:

1. E-Auction Notice containing Terms and Conditions
2. Proposed Paper Publication of E-Auction Notice

Date of NPA: **30.06.2013**

Date of Demand notice: **06.07.2015**

Dues claimed in Demand Notice: **Rs.36,81,93,935.33** as on **30.06.2015** for Cash credit with further interest & costs

Date of possession notice: **06.01.2016**

Dues claimed in Possession Notice: **Rs.36,81,93,935.33** as on **30.06.2015** for Cash credit with further interest & costs

Possession – Constructive

***Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) :- Not Known.**

"Bank's Dues have priority over the Statutory Dues"

DESCRIPTION OF THE IMMOVABLE PROPERTY

Nature of security	Particulars of securities
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata-700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Satya Prakash Pandey & Sri Ram Prakash Pandey. Boundaries:- North: By others property South: By others property East: By road West: By others property

Date & Time of Auction: **24.09.2026** between 1.00 PM and 3.00 PM

Reserve Price: **Rs.57,16,000/-** (Inclusive of tax)

Earnest Money Deposit (EMD): **Rs.5,71,600/-**

Bid Increase Amount: **Rs.50,000/-**

Auto Extension Time: **5 Minutes**

Known Encumbrance, if any: **Nil**

Inspection Date & Time: **11/09/2026** Between 12.00 Noon to 4.00 PM

Bid submission Start date:- **05.09.2026** onwards

Last Date of Bid Submission:- **23.09.2026** till 04.00 PM

Known Encumbrance if any:- There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before City Civil Court, Kolkata.

For terms and conditions Please visit:

<https://www.lob.in/e-Auctions.aspx>

<https://www.publishtenders.gov.in>

<https://banknet.com/> <https://banknet.com/> (web portal of e-auction of service provider)

Date: **01.09.2026**

Place: **Kolkata**



[Signature]

Authorised Officer
Indian Overseas Bank

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **06.01.2016** under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs.36,81,93,935.33 as on 30.06.2015** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on **01.09.2026** works out **Rs.218,26,68,050.38 (Rupees Two Hundred Eighteen Crores Twenty Six Lakhs Sixty Eight Thousand Fifty and Paise Thirty Eight Only)** after reckoning repayments, if any, amounting to **Rs. 1,83,49,684.25** subsequent to the Bank issuing demand notice.

K to realize the Bank's dues by sale of the under mentioned properties.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Nature of security	Particulars of securities	Reserve Price	Earnest Money Deposit
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata- 700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Saiya Prakash Pandey & Sri Ram Prakash Pandey. Boundaries:- North: By others property South: By others property East: By road West: By others property	Rs.57,16,000/- (Inclusive of applicable Income Tax/ TDS upon the bid amount Rs. 50,00,000/- and above)	Rs.5,71,600/-



4. Bids in the prescribed formats shall be submitted "online" through the portal <https://baanknet.com/> website along with the EMD & scanned copy of KYC documents

including photo, PAN Card & address proof to the service provider and the Authorised Officer before **04.00 on 23.09.2026**.

5. The EMD and other deposits shall be remitted through EFT/NEFT/RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **120 Minutes** with auto extension time of **5 minutes** each till the sale is concluded.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

12. The property is being sold on 'as is where is' and 'as is what is' basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

