



CIRCLE OFFICE, MUMBAI WESTERN, MUMBAI

PRAGATI TOWER, 5th FLOOR, C-9, G-BLOCK, BKC. MUMBAI -400 051

WITHOUT PREJUDICE

PNB/Recovery/NPA/e-Auction/2026-27

Dated: 04.09.2026

M/s Amit Engineer (Pro. Mr. Natwarlal Panchal), Unit no 25, Azim Compound, Durga mandir Road, Kherani Road, Sakinaka, Andheri East Mumbai 400072	Mr. Natwarlal Panchal, A-503, Building no 10 Laxmi Palace CHS Poddarwadi Sahaje Raje Marg, Vile Parle East Mumbai-400057
M/s Amit Engineer (Pro. Mr. Natwarlal Panchal), Shop No F-035, 1 st Floor Krishna Signature Mall, Plot No 177 Old SI No 1258/ Palki GIDC Colony, Umbergaon Valsad Gujrat 396165.	M/s Amit Engineer (Pro. Mr. Natwarlal Panchal), Shop No F-035, 1 st Floor Krishna Signature Plot No 177 Old SI No 1258/ Palki GIDC Colony, Umbergaon Valsad Gujrat 396165.

Notice under Section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Dear Sir,

Sub: Sale of Secured Assets

Please refer to the notice dated **10.02.2023** issued by the Authorized Officer u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, and also possession notice dated **21.06.2023** while taking the possession of the under mentioned assets on **21.06.2023**.

Shop No F-035, 1st Floor Krishna Signature Mall, Station Road, Plot No 177 Old SI No 1258/ Palki GIDC Colony, Umbergaon Valsad Gujrat 396165. Adm. 247.00 sq. ft. Carpet Area in the name of Mr. Natwarlal Panchal.

In this connection, you are hereby called upon to pay the outstanding dues amounting to **Rs. 17,86,292.00.00 (Rs. Seventeen Lakhs Eighty-Six Thousand Two Hundred Ninety-Two only)** as mentioned in the above notices with up-to-date interest @ contracted rate, less amount paid by you after Date of NPA plus costs incurred by the Authorized Officer while taking possession of the said assets and thereafter for preservation of the same, within **15 days** from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period we shall be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.



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This notice is sent to you for your information and co-operation for disposal of these secured assets at a reasonable price:

Property Type	Reserve price	EMD Amount & Last date of deposit EMD	Bid Increment Amount	E Auction Date & Time
Shop No F-035, 1 st Floor Krishna Signature Mall, Station Road, Plot No 177 Old SI No 1258/ Palki GIDC Colony, Umbergaon Valsad Gujrat 396165. Adm. 247.00 sq. ft. Carpet Area in the name of Mr. Natwarlal Panchal	Rs. 13,10,000/-	Rs. 1,31,000/- 23.09.2026 up to 03.00 pm.	Rs. 10,000/-	24.09.2026 (11.00 am to 04.00 pm)

Thanking you,

AUTHORISED OFFICER
PUNJAB NATIONAL BANK
SECURED CREDITOR