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Indian Overseas Bank
Regional Office
SAMD Department
B/2, West Sahid Nagar, 2nd Floor
Bhubaneswar-751007, ORISSA
RO / SAMD / 34 /2026-27

Telephone: 0674-2544171
: 2541406, 2540032

Date: 02.09.2026

Regd Post with Acknowledgement Due (RPAD)

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

1. **M/s Sarpeswar Dal Mill, (Borrower)**
Prop. Bijay Kumar Swain
At-Srirangpur, P.O. - Dhurusia,
Via-Chasapada, Cuttack, Odisha - 754027
2. **Mr Bijay Kumar Swain (Proprietor & Mortgager)**
S/O Late Umakanta Swain
At- Katakiasahi, P.O. - Balarampur,
PS-Athagarh, Cuttack, Odisha - 754029

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **15.02.2025** issued to you regarding taking possession of the secured assets at more fully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs. 58,81,602.23 (Rupees Fifty Eight Lakh Eighty One Thousand Six Hundred Two & Paise Twenty Three Only)** Plus interest, costs etc thereon after issuance of demand notice dated **20.08.2024**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is", "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **03.06.2026** (date) is **Rs.61,83,029.26 (Rupees Sixty One Lakhs Eighty Three Thousand Twenty Nine and Paise Twenty Six Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **24.09.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using <https://baanknet.com/eauction-psb/bidder->

इंडियन ओवरसीज बैंक
INDIAN OVERSEAS BANK

Debabrata Sahu

अधिकारी/Authorised Officer
भुवनेश्वर/R.O., Bhubaneswar



registration (Web portal) of our banks approved service provider **PSB Alliance (baanknet.com)** under the supervision of the Authorised Officer of our Bank.

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please be advised and informed that the said sale notice will also be published on **03.09.2026** in **BUSINESS STANDARD** (English daily newspaper) and **SAMAJA** (Odia daily newspaper). A copy of the paper publication is also enclosed.

Scheduled Property Details

Nature of security	Particulars of securities
1.Mortgage	All the part & parcel of the property situated over area Ac.0.83 dec. at Plot No. 1 corresponding to hal settlement plot no 5, Khata No.1, Mouza- Srirangapur, Po- Dhursia, PS- Grudijahatai, Tahasil- Athagarh, Dist- Cuttack standing in the name of Mr. Bijay Kumar Swain and bounded by N- Plot no-2, S- Part of plot No.1, E- Road and W- plot no 682.
2. Hypothecation	Plant & machinery installed over the Plot No. 1 corresponding to hal settlement plot no 5, Khata No- 01, Mouza- Srirangapur, P.S.- Gurudijhatia, P.O.- Dhursia, Dist- Cuttack, Odisha- 754027.(description of the plant & machinery- Fatka, worm, pocular machine with machine, pocular connect elemetre, stoner, dryer section, elemtre 5 nos, brofler, blower, Rola with motor (10 HP), Thukar Chala with motor, 4 chala with motor). Plant & machinery recorded in the name of Sri. Bijay Kumar Swain & hypothecated to IOB, Dhurukudia Branch.

Yours faithfully,

For **INDIAN OVERSEAS BANK**

Debabrata Sahu.

Authorised Officer अधिकृत अधिकारी/Authorised Officer
कार्यालय, भुवनेश्वर/R.O., Bhubaneswar

Enclosed: - (1) E-auction notice containing terms and conditions

(2) Paper publication dated. 03.09.2026 of E-auction notice.

