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Indian Overseas Bank
Regional Office
SAMD Department
B/2, West Sahid Nagar, 2nd Floor
Bhubaneswar-751007
RO/SAMD/ 29 /2026-27

Telephone: 0674-2544171
: 2541406, 2540032

Date: 02.09.2026

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

1. Mr Surendra Sen
S/o- Kailash Sen
Plot No. 356/3746, Old Rausapatna, Haripur,
Dist- Cuttack, Odisha- 753001
Mob# 9937033981

(Borrower & Mortgager)

2. Mr Upendra Sen
S/o- Kailash Sen
Plot No. 356/3746, Old Rausapatna, Haripur,
Dist- Cuttack, Odisha- 753001

(Guarantor)

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated 09.03.2026 issued to you regarding taking possession of the secured assets at morefully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.15,25,593.62 (Rupees Fifteen Lakhs Twenty Five Thousand Five Hundred Ninety Three and Paise Sixty Two Only)** Plus interest, costs etc thereon after issuance of demand notice dated **20.11.2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is", "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **14.08.2026** (date) is **Rs.16,40,724.62 (Rupees Sixteen Lakh Forty Thousand Seven Hundred Twenty Four and Paise Sixty Two Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **24.09.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using <https://baanknet.com/eauction->

इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK

Debabrata Sahu
आधिकृत अधिकारी/Authorised Officer
क्षेत्र कार्यालय, भुवनेश्वर/R.O., Bhubaneswar



psb/bidder-registration (Web portal) of our banks approved service provider **PSB Alliance (baanknet.com)** under the supervision of the Authorized Officer of our Bank.

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published on **03.09.2026** in **Business Standard** (English daily newspaper) and **SAMAJA** (Odia daily newspaper). A copy of the paper publication is also enclosed.

Scheduled Property Details

All the part & parcel of the property situated over Plot No. 356/3746, Khata No.1205/883, of area Ac. 0.0075 dec. & Plot No.356/3404, Khata No.1205/534 of area Ac. 0.015 dec., total area 0.0225 dec., Mouza- Samantasahi, Unit No.23, Ps- Purighat, Post Office- Buxi Bazar, Tahasil- Cuttack, Dist- Cuttack, Odisha- 753001, Property recorded in the name of Mr. Surendra Sen.

Bounded by- East- Nagin Sen, West- Common Gully Road, North- Road, South- Upendra Sen.

Yours faithfully,

For INDIAN OVERSEAS BANK

Debabrata Sahu
ग्राधिकृत अधिकारी/Authorised Officer
रेजिस्ट्रार कार्यालय, भुवनेश्वर/R.O., Bhubaneswar
Authorised Officer

Enclosed: - (1) E-auction notice containing terms and conditions

(2) Paper publication dated **03.09.2026** of E-auction notice.

