



CIN: L65190MH2004GOI148838



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IDBI BANK LIMITED

Panampilly Nagar, Post Bag No.4253,

Retail Recovery First Floor,

Kochi - 682036;

PH: 0484-2317326.

Email: recoverykerala@idbi.co.in

Website: www.idbibank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to **Borrowers and Guarantors** that the below described immovable properties mortgaged to IDBI Bank Limited (Secured Creditor), the possession of which has been taken by the Authorised Officer of IDBI Bank Limited, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **16.09.2026**, for recovery of **outstanding amount mentioned below in the notice as on October 29, 2025** together with further interest and charges thereon due to IDBI Bank Limited, Secured Creditor from Borrowers and Guarantors. The reserve price and the earnest money deposit will be as under:

1. Loan account of Smt Ashadevi

Name of the Borrowers and Guarantors: Smt Ashadevi N V (Borrower), Nedumbilly House, Kodanad PO., Koovappady-Perumbavoor, Kerala, Pincode: 683544, Smt Vijayadevi Chandrasekharan (Co-Borrower) Mangala Nivas, Chaitanya Nagar, Perumbavoor, Ernakulam, Pincode: 683542, Shri Gireesh Kumar T Ramakrishna Pillai (Co-Borrower), Nedumbilly House, Kodanad PO., Koovappady-Perumbavoor, Kerala, Pincode: 683544.

Outstanding Amount: Rs.1,03,00,348.11/- (Rupees One Crore Three Lakh Three Hundred and Forty Eight and Paise Eleven Only) as on **October 29, 2025** together with further interest and charges thereon due to IDBI Bank Limited. **Demand Notice:** 19.08.2023, **Possession Notice:** 21.11.2023.

2. Loan account of M/s Medicare Surgicals

Name of the Borrowers and Guarantors : M/s Medicare Surgicals (Borrower) Pmc Vii/499 C, Mini Civilstation Road, Perumbavoor, Kerala, Pincode: 683542, Smt. Ashadevi N V (Proprietor, Mortgagor and Guarantor), Nedumbilly House, Kodanad PO., Koovappady-Perumbavoor, Kerala, Pincode: 683544, Shri Baiju P K (Mortgagor and Guarantor), No 231 Parambikudi 6, Perumbavoor Municipality, Near Boys High School Ground Road, Ernakulam, Pincode: 683542 and Smt Vijayadevi (Guarantor), Mangala Nivas, Chaitanya Nagar, Perumbavoor, Ernakulam, Pincode: 683542

Outstanding Amount: Rs.85,22,927.50/- (Rupees Eighty Five Lakh Twenty Two Thousand Nine Hundred and Twenty Seven and Paise Fifty Only) as on **Oct 29, 2025** together with further interest and charges thereon due to IDBI Bank Limited. **Demand Notice:** 19.08.2023, **Possession Notice:** 21.11.2023.

3. Loan account of M/s A B Associates

Name of the Borrowers and Guarantors: A B Associates (Borrower), Smt. Ashadevi N V (Partner and Guarantor), Shri Baiju P K (Partner and Guarantor)

Outstanding Amount: Rs.70,11,565.93/- (Rupees Seventy Lakh Eleven Thousand Five Hundred and Sixty Five and Paise Ninty Three Only) as on **Oct 29, 2025** together with further interest and charges thereon due to IDBI Bank Limited. **Demand Notice:** 19.08.2023, **Possession Notice:** 21.11.2023.

Details of Properties Put for Auction:

Property No.1 (Mortgaged in Loan account of Smt Ashadevi and M/s Medicare Surgicals), Type of Possession: Physical
All the piece and parcels of immovable property Immovable property admeasuring 52.83 (8.10+44.73) Ares in Re Sy No 69/1-5 & 69/1-4 of Block No 5, (Old Sy No 645/4/1, 4/2 & 4/3) and the building therein of Kodanad Village, Kunnathunad Taluk, Ernakulam District in the state of Kerala owned by Smt. Ashadevi N V and bounded as **East by** : Road and Property of Balagangadhara Menon, **North by** : Paddy Field, **West by**: Property of Nedumpilly Prasanth, **South by** : Property of Nedumpilly Prasanth

Reserve Price: Rs.79,50,000/-**(Rupees Seventy Nine Lakh Fifty Thousand Only)****EMD Amount:** Rs.7,95,000/-**(Rupees Seven Lakh Ninety Five Thousand Only)**

आईडीबीआई बैंक लिमिटेड: क्षेत्रीय कार्यालय, दूसरी मंजिल, सिटी प्लाजा, वाईएमसीए क्रॉस रोड, कोझिकोड - 673 001, केरल
IDBI Bank Ltd.: Regional Office, Second Floor, City Plaza, YMCA Cross Road, Kozhikode - 673 001, Kerala

आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005 Website : www.idbi.bank.in
IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005 Website : www.idbi.bank.in

Property No.2 (Mortgaged in Loan account of M/s Medicare Surgicals and A B Associates), Type of Possession: Symbolic
All the piece and parcels of immovable property admeasuring 2.05 Ares in Re Sy No 63 & Block No 84 (Old Sy No 253/6-1) and building therein No PMC VII/350 of Perumbavoor Village in Perumbavoor Sub district , Kunnathunad Taluk , Ernakulam district, in the State of Kerala owned by Shri Baiju P.K. and bounded as, East by :Civil Station Road, North by: Property of Vidyadharan, West by: Property of Vidyadharan, South by: Properties of Kalaparambath, together with all and singular the structures and erections thereon, both present and future.

Reserve Price: Rs.96,52,000/-
(Rupees Ninety Six Lakh Fifty Two Thousand Only)

EMD Amount: Rs.9,65,200/-
(Rupees Nine Lakh Sixty Five Thousand Two Hundred Only)

Date of Inspection 07-09-2026 to 11-09-2026

Date and Time of E-auction 16-09-2026 from 11.00 am to 12.00 pm

Last Date of Online Submission of Bid 15-09-2026

For detailed terms and conditions of the sale, please refer to the link provided in IDBI Bank's website <https://www.idbibank.in>→E-auctions from 28.08.2026 And also from E-auction Service Provider i.e. PSB Alliance Private Limited (BAANKNET Platform), website - <https://baanknet.com>.

Contact details: +91 82912 20220, E-mail- support.baanknet@psballiance.com

Date: 19-08-2026

Place : Kochi



[Signature]
Authorised Officer
IDBI Bank Limited