

	HOME LOAN CENTER-2 (RACPC – 2) Door No: 54-15-1/B, Yalamanchili Complex, Venkateswara Nagar, Vijayawada, N T R District -520008.
Ph No: 0866-2469100 to 121	Email: sbi.21017@sbi.co.in

Date:05-09-2026

Speed.Post with Ack Due
Without Prejudice

To, Sri KankipatiGangadhara Rao S/o K Raja Rao. Door No : 4-68, Chandrala, Mylavarammandal, N T R District – 521230.	To, Sri KankipatiGangadhara Rao S/o K Raja Rao. Door No: Door No : 5-123/70, Flat No: 14, Rajyalakshmi Towers, Mylavaram, N T R District – 521230.
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Appendix – IV-A
[See Proviso to rule 8 (6) R/w Rule 9(1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIE(S)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on “**AS IS WHERE IS**”, **AS IS WHAT IS**” “**WHATEVER THERE IS**” AND “**WITHOUT RECOURSE BASIS**” on **23.09.2026** for recovery of **Rs.23,22,211/-**-(Rupees Twenty three lakhs Twenty two thousand Two hundred and Eleven only) as on 10.12.2024. + interest and other charges thereon from 11.12.2024 due to the secured creditor from **Sri KankipatiGangadhara Rao S/o K Raja Rao.**

The reserve price and the earnest money will be as below for the properties:

Reserve Price	Earnest Money	Date &Time
Rs.22,33,000/-	Rs.2,23,300/-	23-09-2026, 11am to 4pm

DESCRIPTION OF THE IMMOVABLE PROPERTY

All the part and Parcel of undivided and unspecified share of 40.0 Sq. Yards out of 2975.42 Sq. yards site along with RCC building constructed thereon RS No.479/1B, and 479/1B1, Assesment No: 4861, Door No : 5-123/70 Plinth Area of 772 sft, Common area 160 sft, Car Parking Area of 100 Sft, in Fourth Floor, Flat No : 14 **GUDAVALLIRAJYALAKSHMI TOWERS**(GRL Venture) Apartment Situated in Mylavaram, Mylavarammandal N T R District Belonging to Sri KankipatiGangadhara Rao S/o K Rajarao vide registered Sale Deed No 293/2021 dated 17.12.2020, JSRO Gunadala, Vijayawada N TR District bounded by:



Apartment Boundaries:

East : ChaluvadiKalyanaMandapam
South : Property of Others
West : Property of RamagopalaNarasimha Rao
North : Nuzvidu R & B Road

Flat Boundaries:

East : Corridor, Lift & Duckt
South : Open to Sky
West : Open to Sky
North : Steps, Duckt, Plot No: 13

The auction will be conducted online only, through the web portal <https://www.baanknet.com>. The bidder registration should be completed by bidder will in advance, before e-auction date as the process takes minimum of 2 to 3 working day's.

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the secured Creditor's website www.sbi.co.in/web/sni-in-the-news/auction-notice and <https://www.baanknet.com>.

Date: 05-09-2026
Place: Vijayawada

