

[Abridged sale notice for publication in newspapers for the online auction to be conducted through Baanknet.com portal]

Bank of Baroda - ROSARB [Regional Stressed Assets Recovery Branch]

Lotus Centre, 3rd Floor, No. 4312/13D, V.P. Rathinasamy Road, Madurai – 625014

Telephone Number – 0452 - 2602200, e-mail id: sarmdr@bankofbaroda.bank.in

Sale Notice for Sale of Immovable Properties

“APPENDIX- IV-A [See proviso to Rule 6 (2) & 8 (6)]”

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** basis for recovery of dues in below mentioned account/s. The details of Borrower(s)/Mortgagor (s)/ Guarantor (s) /Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below: -

Name & Address of Borrower (s) / Guarantor (s) / Mortgagor (s)	M/s. G.S. Traders (Borrower) Proprietary concern of Late Mr. G. Shanmugavelraja (Deceased) – Mortgagor 9/2, Mathi Naickenpatti Road, Allampatti, Virudhunagar-626 001. Mrs. Vasanthi (Guarantor & Legal Heir of Late Mr. G. Shanmugavelraja) 9/2, Mathi Naickenpatti Road, Allampatti, Virudhunagar-626 001. Mrs. Bhavani (Legal Heir of Late Mr. G. Shanmugavelraja) 9/2, Mathi Naickenpatti Road, Allampatti, Virudhunagar-626 001. Mr. Rajaganesh (Legal Heir of Late Mr. G. Shanmugavelraja) 9/2, Mathi Naickenpatti Road, Allampatti, Virudhunagar-626 001. Mr. Logesh Raja (Legal Heir of Late Mr. G. Shanmugavelraja) 9/2, Mathi Naickenpatti Road, Allampatti, Virudhunagar-626 001.
Detailed description of the immovable property with known encumbrances, if any (owner/Mortgagor name)	All that part and parcel of land & building located at Survey No. 52/5, Sub-Division No. 52/5A, Jai Hindu Street, R.S. Nagar Extension, South Side of Aruppukottai Road, Allampatti Village, Kooraikundu Panchayat, Virudhunagar District, with an area of 971.75 sq. ft.



बैंक ऑफ़ बड़ौदा **Bank of Baroda**



	<u>Boundaries:</u> North: 15 feet width East-West pathway West: Land of Mr. T. Baskar East: Land of Mr. T. Baskar South: Punjai land of Sendurammal The property is standing in the name of Late Mr. G. Shanmugavelraja S/o Mr. Ganesa Nadar Known encumbrances, if any: NIL GPS Coordinates (for location reference): Latitude: N 9.570228 Longitude: E 77.967042 Property ID in BAANKNET Portal: BARB602820260005
Total Dues	Rs. 19,73,950/- (Rupees Nineteen Lakhs Seventy-Three Thousand Nine Hundred Fifty only) as on 05.09.2026 and further costs, charges.
Date of e-Auction and Time of E-auction	08-10-2026 2.00 PM to 6.00 PM
Reserve price, Earnest Money Deposit (EMD) and Bid Increase Amount	1. Reserve Price: Rs.14,28,000/- (Rupees Fourteen Lakhs Twenty-Eight Thousand only) 2. Earnest Money Deposit (EMD): Rs. 1,42,800/- (Rupees One Lakh Forty-Two Thousand Eight Hundred only) 3. Bid Increase Amount: Rs.25,000/- (Rupees Twenty-Five Thousand only)
Status of Possession (Constructive /Physical)	Constructive Possession
Property Inspection date & Time.	05-10-2026 - 10.00 AM to 4:00 PM

For detailed terms and conditions of sale, please refer/visit to the website link <https://bankofbaroda.bank.in/e-auction> and online auction portal <https://baanknet.com>
Also, prospective bidders may contact the Authorised Officer on mobile number **9790247824**

Date: 05.09.2026
Place: Madurai

Name: L. PARTHA SARATHI
Authorized Officer
Bank of Baroda