



Zonal Office, Vijayawada
1st Floor, Infinity Plaza, D. No: 59A-21-7/3, High School
Road, Patamata, Vijayawada, AP-520007
टेलीफोन/TELE :0866-2431225
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Date: 05.09.2026

(Appendix - IV -A)

[See proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Bank of Maharashtra, the symbolic possession of which has been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on **23.09.2026 @ Baanknet Portal** (<https://baanknet.com>), for recovery of Rs. 6,23,04,579/- (Rupees Six Crores twenty-three lakhs four thousand five hundred seventy nine only) plus Unapplied interest/future interest as per applicable rate plus penal interest w.e.f. 28/06/2024 plus expenses and other charges etc. due to the Bank of Maharashtra from:

1. M/s Pavuluri Corporation Through its Prop. Pavuluri Subramanya Swamy
Flat no. 308, Vasanth Residency, Lakshmi Narasimha Colony, Mangalagiri,
Guntur Dist., Andhra Pradesh- 522508

2. Mr. Pavuluri Subramanya Swamy (Mortgagor/Guarantor)
D.no. Maple-0121, Rain Tree Park, Dwaraka Krishna Township, Nambur,
Guntur Dist., Andhra Pradesh-522510

Properties for auction:

- 1. Reserve Price: ₹ 69,00,000/- (Rupees Sixty-Nine Lakhs Only)**
- 2. EMD: ₹ 6,90,000/- (Rupees Six Lakhs Ninety Thousand Only)**
- 3. Bid Increment Amount: Rs. 25,000/- (Rupees Seventy-Five Thousand Only).**
- 4. Description:**

All that piece or parcel of property situated in an extent of 648.52 sq.yards or 542.245 sq.mtrs in an undivided share of 60.5 sq.yards or 50.58 sq.mtrs in R.S.No.147/8, Municipal Ward No.32E, Old Assessment No.34905, New Assessment No.265447, bearing D.No.59A-21/4-3, Behind: Lalitha Hospital, Dasari Vari Street, Near : High School, R.R.Gardens, Patamata, Vijayawada, Krishna District, Andhra Pradesh which belongs to Pavuluri Subrahmanya Swamy, S/o.Venkata Subbaiah being bounded by :

EAST : Pydimukkala Saiman Property.
SOUTH : Pathipati Ramachandra Rao property.
WEST : 16 ½ ft. road.
NORTH : 33 ft. road.



A Flat/Apartment No.502, on the Fourth Floor of the building bearing D.No.59A-21/4-3, Old Assessment No.620057, New Assessment No.1073196868 in the Gayathri Nilayam Apartment, admeasuring 1780 sq.ft consisting of three rooms being bounded by :

EAST : Open to sky.

SOUTH : Stair case and lift.

WEST : Open to sky.

NORTH : Open to sky.

Important Dates:

- E-auction date: 23.09.2026 between 1:00 PM to 5:00 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes
- Property Inspection: 06.09.2026 to 15.09.2026 between 10:00 AM to 5:00 PM
- Last Date for submission of Bid application/KYC Documents/Proof of EMD etc.: As per baanknet.com norms

E-Auction Service Provider: PSB Alliance (baanknet.com)

Portal /website: <https://baanknet.com>

For support:

Email: support.BAANKNET@psballiance.com

Ph. No.: 8291220220. Contact Authorised officer: 8680001638.

For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/proposal.asp>" provided in the Bank's website and also on BAANKNET portal (<https://baanknet.com>).

Date: 05.09.2026

Place: Vijayawada



(Tulsi Ram Sahoo)
Authorised Officer
Bank of Maharashtra