

बैंक ऑफ़ इंडिया
Bank of India**BOI**

o/c

HYDERABAD ASSET RECOVERY BRANCH10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004
PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Ref.No.HARB/RD/2026-27/

Date: 06-08-2026

To,

1 .Mr. Jonnalagadda Mahesh Babu
S/o Jonnalagadda Muralikrishna
Door No. 16-178 Kotireddy peta, Pamarru
Mandal,Krishna District
Andhra Pradesh 521157

2.Smt Jonnalagadda Rukmini Naga Satya
Swathi W/o Jonnalagadda Mahesh Babu
Door No. 16-178 Kotireddy/Pamarru
Mandal,Krishna District
Andhra Pradesh 521157

**NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH RULE 8(6) AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The undersigned being Authorized Officer of Bank of India is duly empowered to issue this notice of Sale and exercise all the powers of sale under the SARFAESI Act, 2002 and the Rules framed there under.

Notice is hereby given to you/ borrowers/guarantors/ mortgagors and the public in general that the below described immovable properties mortgaged/ charged to the secured creditor Bank of India, the constructive / physical possession of which has been taken by the Authorized officer of Bank of India, will be sold on "As is, where is" , "As is, what is" and " Whatever there is" basis through e-auction on **09-09-2026** for Recovery of dues as detailed below due to the secured creditor Bank of India from Borrowers and Guarantors detailed below.

The e-auction Sale notice is scheduled to be published on **08-08-2026** one in English and the other in Vernacular both having circulation in the locality where the property is situated and the secured assets shall be put up for sale in the following mode either in one or more lots and on the terms and conditions as published in the e-auction sale notice and also on the website <https://baanknet.com/eauction-psb/x-login>

Mode of Sale: Public Auction through 'Online E-Auction/Bidding
Auction Website: <https://baanknet.com/eauction-psb/x-login>
Date of Sale: 09-09-2026
Time of Sale: 11.00 AM to 5.00 PM (With multiple extensions till sale is concluded)

Details of Borrowers and Guarantors with Outstanding Balance

1 Mr.Jonnalagadda Mahesh Babu S/o Jonnalagadda Muralikrishna Door No. 16-178 Kotireddy peta, Pamarru Mandal,Krishna District-521157 Andhra Pradesh Mob No.9966134569, 9989097099
2) Smt Jonnalagadda Rukmini Naga Satya Swathi W/o Jonnalagadda Mahesh Babu Door No. 16-178 Kotireddy peta, Pamarru Mandal,Krishna District -521157 Andhra Pradesh **with outstanding of Rs. 7836160.91 plus Interest at contractual rate from the date of NPA** with costs, expenses etc less any part amount repaid.

Classification: Internal



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10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004
PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Particulars of the immovable property charged to the Bank to be sold:

Property Covered under Document Bearing No.10696/2023 in the name of Mr. Jonnalagadda Mahesh Babu & Mrs. Jonnalagadda Rukmini Naga Satya Swathi Krishna district, Gudivada Sub-Registrar, Gudivada Municipal 5th ward area in Gudivada, R.s.no: 88/2A1A with Door No: 5/18 admeasuring to a extent of 300 Sq.yards in which 150 sq. yds or 125.41 Sq.mts of vacant site (the area mentioned in MOD is 116.79 Sq.yds excluding road widening area of 33.21 sq.yds vide MOD No: 10159/2023, dated 11-12-2023) registered at Kankipadu SRO, Krishna District.

East : Remaining property of 150 sq.yds of vendor
South : Property of Tumu Ramasastrulu
West : Municipal Bazar
North : Bantumilli Road

**MOD Details :**

Document No & Date
Doc. 10159/2023 dated 11.12.2023

SRO Name: Kankipadu

Sale Deed Details :

Document No & Date
Doc. 10696/2023 Dated 23.09.2023

SRO Name: Gudivada

Reserve Price : 70.12 lakhs**EMD : 7.10 lakhs****Bid Increase Amount: 0.50 lakhs**

As per the provisions of SARFAESI Act, 2002, which empowers the Authorized Officer to conduct the auction by giving a notice of 30 days to the borrower, by affixing the auction notice and by publishing notice of sale. In view of the above, it has been decided by the Authorized officer to conduct auction on **09.09.2026**.

Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc., shall be first deducted from the sale proceeds, which may be realized by the undersigned as the balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please look for the sale advertisement that will appear in newspapers as stated above and as per the amendment to the SARFAESI ACT, 2002 w.e.f. 01-09-2016. You are also at liberty to participate in the e-auction sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Date : 06-08-2026

Place : Hyderabad

बैंक ऑफ़ इंडिया / For Bank of India*T. Jagannadharam***प्राधिकृत अधिकारी / Authorized Officer**