



इंडियन बैंक
Indian Bank

SEETHAMMADHARA BRANCH

D.No: 50-96-8/5, First Floor, Plot No. MIG-23 SFS School Back
Side, Seethammadhara, NE Layout, Visakhapatnam-530013.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A" [See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Indian Bank, Seethammadhara Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.09.2026**, for recovery of **Rs.1,02,48,771/-** (Rupees One Crore Two Lakh Forty Eight Thousand Seven Hundred Seventy One Only) as on 20.08.2026 with further interest, costs, other charges and expenses thereon from 21.08.2026 due to the Indian Bank, Seethammadhara Branch, Secured Creditor from 1. M/s Sri Venkateswara Cashew Nut Industry, Prop: Mr. Killadi Demullu, Survey No. 288/5, Rajupeta, Munagapaka Mandal, Dist- Anakapalli-531033. 2. Mr. Killadi Demullu, Proprietor, 1-72, Near Hanuman Temple, Munagapaka Mandal, Rajupeta, Dist- Anakapalli-531033. 3. Sri Polamarasetti Jagadeeswara Babu, (Guarantor), D.N.1-38, Thotada Village & Post, Mungapaka Mandal, Dist - Anakapalli-531002. 4. Mrs. Killadi Syamala Kumari, (Guarantor), 1-72, Near Hanuman Temple, Munagapaka Mandal, Rajupeta, Dist- Anakapalli-531033.

The specific details of the Property intended to be brought to sale through e-auction mode are enumerated below :

DATE & TIME OF E-AUCTION: 25.09.2026, from 11:00 AM to 04:00 PM

Last date and time for payment of EMD amount to participate in E-Auction is 24.09.2026 & 5:00 pm

DETAILED DESCRIPTION OF THE MORTGAGED ASSETS

1. Property in the name of Kiladi Demullu: All that the vacant site measuring an extent of Ac.0.45 1/4 Cents in S.No. 291/3, Rajupeta Agraharam Village, Munagapaka Mandal, Anakapalli District- and **Bounded by : East : Land of K. Eswara Rao, South : Land of K. Eswara Rao, West : Land of Killadi Sannyasi Rao, North : Land of S. Simhachalam and Others.**

Reserve Price: Rs. 28,51,000/- EMD: Rs. 2,85,100/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3003358609

2. Property in the name of Kiladi Demullu : All that the vacant site measuring an extent of Ac.0.24 Cents in S.No. 291/4, Rajupeta Agraharam Village, Munagapaka Mandal, Anakapalli District and **Bounded by : East : Road, South : Dry Land belongs to Killadi Sannyasi Rao, West : Dry Land belongs to Saripalli Demullu & Others, North : Dry Land belongs to Killadi Apparao.**

Reserve Price: Rs. 62,73,000/- EMD: Rs. 6,27,300/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3003358609A

3. Property in the name of Kiladi Demullu : All that the vacant site measuring an extent of Ac.0.55 Cents in S.No.203/2, Bharanikam Village, Paravada Mandal, Anakapalli District and **Bounded by : East : Dry Land belongs to Doddi Sannyasi Rao, South : Dry Land belongs to Karri Mallayya, West : Dry Land belongs to Jangala Appa Rao, North : Dry Land belongs to Karri Apparao.**

Reserve Price: Rs. 37,12,000/- EMD: Rs. 3,71,200/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3003358609B

4. Property in the name of Kiladi Demullu : All that vacant site with AC Sheet roof shed at D.No. 1-227, measuring an extent of Ac.0.24 Cents in Survey No.288/5, Rajupeta Agraharam Village, Munagapaka Mandal, Anakapalli District and **Bounded by : East : Dry Land belongs to S. Simhachalam, South : Dry Land belongs to Killadi Sannyasi Rao, West : Dry Land belongs to Killadi Sannyasi Rao, North : Dry Land belongs to Killadi Sannyasi Rao.**

Reserve Price: Rs. 56,65,000/- EMD: Rs. 5,66,500/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3003358609C

Encumbrance on Property : Known to the bank NIL

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>. Please note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, fees, etc. if any are to be borne by the successful Bidder/Purchaser of the Property.
Date: 21.08.2026, Place: Visakhapatnam Sd/- Authorized Officer, INDIAN BANK