

status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>. Please note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, fees, etc. if any are to be borne by the successful Bidder/Purchaser of the Property.

Date: 21.08.2026, Place: Visakhapatnam Sd/- Authorized Officer, INDIAN BANK

इंडियन बैंक **Indian Bank**

SEETHAMMADHARA BRANCH

D.No: 50-96-8/5, First Floor, Plot No. MIG-23 SFS School Back Side, Seethammadhara, NE Layout, Visakhapatnam-530013.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A" [See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Indian Bank, Seethammadhara Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.09.2026**, for recovery of Rs.1,09,42,321/- (Rupees One Crore Nine Lakh Forty Two Thousand Three Hundred and Twenty One only) as on 20.08.2026 with further interest, costs, other charges and expenses thereon from 21.08.2026 due to the Indian Bank, Seethammadhara Branch, Secured Creditor from **1) M/s Jai Santoshimatha Constructions (Partnership Firm)**, D.No.1-34N, Kota Narava, Gopalapatnam, Visakhapatnam- 530027. **2) Mr. Saragadam Jagadappa Rao, Managing Partner & Mortgagor**, D.No.1-34N, Kota Narava, Gopalapatnam, Visakhapatnam - 530027. **3) Mrs. Saragadam Lakshmi, Partner & Mortgagor**, D.No.1-34N, Kota Narava, Gopalapatnam, Visakhapatnam - 530027. The specific details of the Property intended to be brought to sale through e-auction mode are enumerated below :

DATE & TIME OF E-AUCTION: 25.09.2026, from 11:00 AM to 04:00 PM

Last date and time for payment of EMD amount to participate in E-Auction is 24.09.2026 & 5:00 pm

DETAILED DESCRIPTION OF THE MORTGAGED ASSETS

1) Property in the name of Mr. Sargadam Jagada Appa Rao: All that undivided and unspecified share of site of an extent of 86 Sq. Yds. out of total area 430 Sq Yds together with 2nd floor and open terrace in 3rd floor with area of 3375 Sq.ft as per Partition Deed document no.1152/2006 dated 16.02.2006 in commercial building covered in Survey No.27/2, Bearing Door No.5-156/1, Assessment no. 1086403330, Ward No. 68, Main Road, Gopalapatnam, GVMC, Visakhapatnam and **Bounded by:** East: Road, South: House of Reddi, West: House of China Gunnaraju, North: Vizag to Aruku Road.

Reserve Price: Rs. 1,35,77,300/- EMD: Rs. 13,57,700/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3076553025

2) Property in the name of Mr. Sargadam Jagada Appa Rao: All that residential site of 500 Sq yds, at Plot No. 3 covered under Survey No.248 part of Kotanarava of Narava Village, GVMC, Visakhapatnam and **Bounded by:** East: Plot No.04, South: Plot No.08, West: Plot No.02, North: 40 feet Road.

Reserve Price: Rs. 85,80,000/- EMD: Rs. 8,58,000/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3076553025A

3) Property in the name of Mr. Sargadam Jagada Appa Rao & Mrs. Saragadam Lakshmi: All that residential site of 282 Sq yds, at Plot No. 129, covered under Survey No. 234/1 & 2, Balaji Layout, Part of Narava Village, Gajuwaka SRO, GVMC, Visakhapatnam and **Bounded by:** East: Plot No.128, South: Narava Village Road, West: Remaining property of 123 sq. yards in Plot No.129 of Saragadam Jagadeswari, North: Plot No.120.

Reserve Price: Rs. 53,30,000/- EMD: Rs. 5,33,000/- Bid Increment: Rs. 10,000/-
Property ID No.: IDIB3076553025B

Encumbrance on Property : Known to the bank NIL

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>. Please note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, fees, etc. if any are to be borne by the successful Bidder/Purchaser of the Property.

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