



**Asset Recovery & Management Branch(ARM Branch), Canara Bank Building, 2nd Floor,
Balmatta Road, Hampankatte Mangaluru - 575 001 (Phone:0824-2440469)
e-mail:cb6296@canarabank.com**

Ref: ARM/MNG/F548/766/2026-27/MSK

03.09.2026

Regd. Post. A.D.

M/s. Swadishta Masala Products (borrower)

Proprietor Mrs. Bharathi,
D no. 3 5 3, Sajipamudda Grama,
Bantwal, Dakshina Kannada
Karnataka 574231

Smt. Bharathi (Proprietor and borrower)

Proprietor of M/s. Swadishta Masala Products,
D No. 2-29/3, Konaje Road, Bankya House,
Subhash Nagar, Nagri Post, Sajipamuda Village,
Bantwal, Kannada, Karnataka 575022

Sri. S Rajendra (Guarantor and mortgagor)

D No. 2-29/3, Konaje Road, Bankya House,
Subhash Nagar, Nagri Post, Sajipamuda Village,
Bantwal, Kannada, Karnataka 575022

Dear Sir / Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

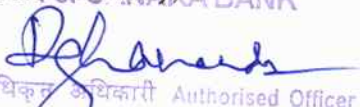
As you are aware, Authorised officer on behalf of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bank.

The said loan account has been transferred from our Managudda Branch to ARM Branch, Mangaluru for the purpose of recovery. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) published in the Newspaper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कुते केनरा बैंक
Yours faithfully,


अधिकृत अधिकारी Authorised Officer
क. अ. ए. म. शाखा, मंगलूर
K. A. E. Branch, Mangaluru
AUTHORISED OFFICER
CANARA BANK

Enclosure - Sale Notice

1. The first part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

2. The second part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

3. The third part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

4. The fourth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

5. The fifth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

6. The sixth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

7. The seventh part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

8. The eighth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

9. The ninth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

10. The tenth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

11. The eleventh part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

12. The twelfth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

13. The thirteenth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

14. The fourteenth part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

ARM BRANCH, CANARA BANK BUILDING, HAMPANKATTA, BALMATTA ROAD,
MANGALURU 575001

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.09.2026, for recovery of Rs.38,73,397.38 (Rupees Thirty-eight lakhs Seventy-Three Thousand Three Hundred Ninety-Seven and paise Thirty-Eight only) liability as on 31.08.2026 plus further interest from 01.09.2026 and costs due to the A R M Branch of Canara Bank, Canara Bank Building, Hampankatta, Mangaluru 575001 from M/s. Swadishta Masala Products (borrower), Smt. Bharathi (Proprietor and borrower) and Sri. S Rajendra (Guarantor and mortgagor). The Reserve Price for the property will be:

Property details	Reserve Price	Earnest Money Deposit
All that part and parcel of Non-agricultural immovable property on R Sy no. 28/14 (old Sy no. 28/2) extent 0-06 cents and R Sy no. 28/15 (old Sy no. 28/2) extent 0-04 cents totalling to 0-10 cents, situated at Sajipa Mooda Village of Bantwal Taluk and within the Registration Sub-District of Bantwal Taluk, Dakshin Kannada	Rs.11,00,000/-	Rs.1,10,000/-
Boundaries : East : S.D.2 West : S.D.13 North : S.D. 1D, S.D.14 South : S.D. 15, S.D.29 and Road		

NAME	ADDRESS
Name and address of the secured creditor	Canara Bank, ARM Branch, Mangaluru

Name and address of the borrower & Guarantor	M/s. Swadishta Masala Products (borrower) Proprietor Mrs. Bharathi, D no. 3 5 3, Sajipamudda Grama, Bantwal, Dakshina Kannada Karnataka 574231 Smt. Bharathi (Proprietor and borrower) Proprietor of M/s. Swadishta Masala Products, D No. 2-29/3, Konaje Road, Bankya House, Subhash Nagar, Nagri Post, Sajipamuda Village, Bantwal, Kannada, Karnataka 575022 Sri. S Rajendra (Guarantor and mortgagor) D No. 2-29/3, Konaje Road, Bankya House, Subhash Nagar, Nagri Post, Sajipamuda Village, Bantwal, Kannada, Karnataka 575022
Total Liabilities as on 31.08.2026	Rs.38,73,397.38 (Rupees Thirty-eight lakhs Seventy-Three Thousand Three Hundred Ninety-Seven and paise Thirty-Eight only)
(a) Mode of auction (b) Details of auction service provider (c) Date & time of auction	Online https://baanknet.com/ 25.09.2026 Time: 10.30 am to 11.30 am (with unlimited extension of 5 minutes duration each till the conclusion of the sale.)
(d) Place of auction	"Online Electronic Bidding" through the website https://baanknet.com/
Details of properties	All that part and parcel of Non-agricultural immovable property on R Sy no. 28/14 (old Sy no. 28/2) extent 0-06 cents and R Sy no. 28/15 (old Sy no. 28/2) extent 0-04 cents totalling to 0-10 cents situated at Sajipa Mooda Village of Bantwal Taluk and within the Registration Sub-District of Bantwal Taluk, Dakshin Kannada Boundaries : East : S.D.2 West : S.D.13 North : S.D. 1D, S.D.14, South : S.D. 15, S.D29 and Road survey number
Reserve price	Rs.11,00,000/- (Rupees Eleven lakhs only)
Earnest Money Deposit	Rs.1,10,000/- (Rupees One lakhs Ten thousand only)

The property can be inspected Date & Time:	The property can be inspected, with Prior Appointment with Authorised Officer.
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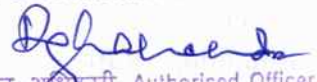
Other terms and conditions of sale Notice dated 03.09.2026

- The property/ies will be sold in, "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected with prior permission from Authorised Officer.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details : 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email: support.BAANKNET@psballiance.com)
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 1,10,000/- (Rupees One lakh Ten thousand only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 24.09.2026 at 5:00 PM
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees One Lakhs only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be Rs. Rs.1,00,000/- (Rupees One Lakhs only) (Incremental price) and time shall be extended to 05(minutes) when valid bid received in last minutes.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the

sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Name of Branch, IFSC Code CNRB0006296 (Branch IFSC Code).
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site with prior permission from Authorised Officer.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details contact **MANASI KUNTE**, Manager, Canara Bank, ARM Branch, Canara Bank building, Hampankatte, Mangaluru (Phone No.9987918192, 0824-2440469), e-mail id: cb6296@canarabank.com or/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: Support.BAANKNET@psballiance.com)

ಕೃತೇ ಕೆನರಾ ಬೆಂಕ್
For CANARA BANK


ಅಧಿಕೃತ ಅಧಿಕಾರಿ Authorised Officer
ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಮಂಗಳೂರು
ARM Branch, Mangaluru
CANARA BANK

Place: Mangaluru

Date: 03.09.2026