

ARMB Rajkot, 2nd floor, JP Sapphire Building, Race Course road, Rajkot,
Gujarat – 360001, Phone – 9781333069, Email – cs8304@pnb.bank.in

M/S Ruchil Agro Food Products (Borrower) Survey No. 225, chakragarh Vadhi Vistar, At-Hadmatiya, Taluka-Talala, District Gir Somnath-362140	Mr. Bhanderi Pravinbhai Gokalbhai (Borrower/Proprietor/Mortgagor, Legal Guardian of Minor Ruchil Pravinbhai Bhanderi) Survey No. 165 of Village Form No. 2, At-Hadmatiya, Taluka-Talala, District Gir Somnath-362140
Mr. Bhanderi Pravinbhai Gokalbhai (Borrower/Proprietor/Guarantor/Mortgagor) Survey No. 165 of Village Form No. 2, At-Hadmatiya, Taluka-Talala, District Gir Somnath-362140	Mr. Bhanderi Gokalbhai Ukabhai (Guarantor/Mortgagor) Survey No. 165 of Village Form No. 2, At-Hadmatiya, Taluka-Talala, District Gir Somnath-362140
Mr. Bhanderi Gokalbhai Ukabhai (Guarantor/Mortgagor) Plot 22, Khalipur Road, Gopalvadi-3, Joshipura, Junagadh Mangnath Road, Junagadh, Gujarat-362001	

Appendix – IV-A

[See Rule 9 (1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor Punjab National Bank, Branch GIDC- PRABHAS PATAN (Sol Id 793200), the **Symbolic possession** of which has been taken by the Authorized Officer of the Secured Creditor on 10.12.2025, will be sold on “**As is Where is**”, “**As is What is**” and “**Whatever there is**” basis on **E-Auction dated 24.09.2026** for recovery of **Rs. 4,21,63,747.18 (Rupees Four Crore Twenty-One Lakh Sixty-Three Thousand Seven Hundred Forty Seven and Paise Eighteen only)** as on 18.08.2025 with further interest w.e.f. 19.08.2025 and other expenses, less recovery if any, until payment in full, from **M/S Ruchil Agro Food Products (Borrower), Mr. Bhanderi Pravinbhai Gokalbhai (Borrower/Proprietor/Guarantor/Mortgagor/Legal Guardian of Minor Ruchil Pravinbhai Bhanderi) and Mr. Bhanderi Gokalbhai Ukabhai (Guarantor/Mortgagor)**

The Public e-auction sale notice is being publish into two newspapers “**Financial Express English**” and “**Financial Express Gujarati**” on **03.09.2026**. The Reserve price and Description of Property is given below: -



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Sr No	Description of Property	Reserve Price (in Lacs)	Earnest Money Deposit (EMD in lac)
1.	All that piece and parcel of The said land is Commercial (Food, Mango Processing) Purpose and land admeasuring 14252-00 Sq. Mts., [including plot area and common plot, loading–unloading, parking, internal road area etc.], comprising in Non Agricultural land Revenue Survey No. 225/1/Paiky-I/Paiky of situated at. Hadmatiya Village, under the limits of Hadmatiya Gram Panchayat, Taluka Talala and District Gir-Somanth and bounded as under: Boundary: - EAST; Adj. Agricultural land Survey no. 226 WEST: 9-00 mtrs. wide road after Adj. N.A. land commercial (Food, Mango Processing) purpose of Survey no. 225/2. NORTH: Adj. agricultural land survey no. 225/1/paiky remain land owned by the applicant's. SOUTH: 12-00 mtrs. Wide road after Adj. Railway line. Owned by Mr. Pravinbhai Gokulbhai Bhanderi	Rs. 74.20 Seventy-Four Lakhs Twenty Thousand Only	Rs. 7.42 Seven Lakhs Forty-Two Thousand Only
2.	All that piece and parcel of the said Land is Commercial (Food, Mango Processing) purpose and land admeasuring 16593-00 Sq. Mts., [including plot no. 1 & 2 area and common plot, loading–unloading, parking, internal road area etc.], and residential land admeasuring 1618-00 sq. mtr. [Including plot no. 3 area common plot, parking, internal road area etc.] total land Sq. mtrs. 18211-00 of N. A. land Revenue survey No. 225/2/Paiky-2, A/c. No. 712 of situated at. Hadmatiya Village, under the limits of Hadmatiya Gram Panchayat, Taluka Talala and District Gir-Somanth Belong to Mr. Pravinbhai Gokalbhai as a Guardian of minor-Ruchil Pravinbhai Bhanderi and bounded as under: - EAST: Adj. N.A land Survey no. 225/1/P-2 and N.A. land commercial (Food, Mango Processing) purpose of Survey no.225/1/P-1 WEST: Adj.Agriculture land of Survey No. 224 NORTH: Adj. agricultural land survey no. 225/2 paiky remain land owned by the applicant's SOUTH: Adj. Government land Survey no. 237 Owned by minor- Ruchil Pravinbhai Bhanderi (Pravinbhai Gokulbhai as a Guardian of minor-Ruchil Pravinbhai Bhanderi: (Covered under Doc. No. 1758 dated 22/09/2023)	Rs. 94.25 Ninety-Four Lakhs Twenty-Five Thousand Only	Rs. 9.43 Nine Lakhs Forty-Three Thousand Only

Note: The auction sale will be "online through e-auction" portal <https://baanknet.com/>

Date: 02.09.2026
Place: RAJKOT



Authorized Officer
PUNJAB NATIONAL BANK