

[See proviso to rule 8 (6)]
Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Ibrahimpattam Branch** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **09.10.2026** for recovery of Rs.9,26,167.86 (Rupees Nine Lakh Twenty Six Thousand One Hundred Sixty Seven and Paise Eighty Six Only) as on 03.08.2026 plus interest and charges is due to the Ibrahimpattam Branch of Canara Bank from Sri Rasani Bhushaiah.

The reserve price for **Property** will be **Rs 16,01,000/-**(Rupees Sixteen Lakh One Thousand Only). Earnest money deposit for Property **will be Rs 1,60,100/-**(Rupees One Lakh Sixty Thousand One Hundred Only). The Earnest Money Deposit shall be deposited on or before **09.10.2026 at 02:00 PM.**

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reserve Price	EMD Amount
All that piece and parcel of an extent of 484 Sq.yards of site consisting of 782 Sq.ft RCC building therein, along with 90 Sq.ft plinth area of tiled roof of latrine and bathroom, under Asst No.197, bearing Door No.3-149, situated in R.S.No.6/1 of Damuluru Village, Damuluru Gramapanchayath area, Ibrahimpattam Mandal, the then Krishna District, Presently NTR District, within the limits of SRO, Ibrahimpattam, with all easementary rights, being-bounded by: East: Property of N Lakshmaiah South: Krishna River West: Remaining Property of R Bhushaiah North: Panchayath Bazar CERSAI ID: 400089297304	Rs 16,01,000/- (Rupees Sixteen Lakh One Thousand Only)	Rs 1,60,100/- (Rupees One Lakh Sixty Thousand One Hundred Only)

For detailed terms and conditions of the sale, please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Manager, Ibrahimpattam Branch Canara Bank, Ph.No. 0866 2882211, Mobile No : 8333813828 during office hours on any working day.

Place: Vijayawada
Date: 03.09.2026


Authorised Officer
Canara Bank

Confidential

**CANARA BANK
COVERING LETTER TO SALE NOTICE**

Ref: 182002445974:SN:1:2026-27

Date: 03.09.2026

To,

Mortgagor & Borrower: Sri RASANI BHUSHAIAH S/O RAMARAO D.No.3-149, DAMULURU, IBRAHIMPATNAM 521180,	Mortgagor & Borrower: Sri RASANI BHUSHAIAH S/O RAMARAO D.No.3-27, DAMULURU, IBRAHIMPATNAM 521180,
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Ibrahimpatnam Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Ibrahimpatnam Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Ibrahimpattanam Branch** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **09.10.2026** for recovery of Rs.9,26,167.86 (Rupees Nine Lakh Twenty Six Thousand One Hundred Sixty Seven and Paise Eighty Six Only) as on 03.08.2026 plus interest and charges is due to the Ibrahimpattanam Branch of Canara Bank from Sri Rasani Bhushaiah.

The reserve price for **Property** will be **Rs 16,01,000/-**(Rupees Sixteen Lakh One Thousand Only). Earnest money deposit for Property will be **Rs 1,60,100/-**(Rupees One Lakh Sixty Thousand One Hundred Only). The Earnest Money Deposit shall be deposited on or before **09.10.2026 at 02:00 PM.**

1. Name and Address of the Secured Creditor:	CANARA BANK IBRAHIMPATNAM BRANCH
2. Name and Address of the Borrower and Guarantor:	Mortgagor & Borrower: Sri Rasani Bhushaiah S/O Ramarao D.No.3-149, Damuluru, Ibrahimpattanam 521180, Mortgagor & Borrower: Sri Rasani Bhushaiah S/O Ramarao D.No.3-27, Damuluru, Ibrahimpattanam 521180,
3. Total liabilities as on 03.08.2026	Rs.9,26,167.86 (Rupees Nine Lakh Seventy Nine Thousand Eight Hundred Eleven and Paise Sixty Five Only) as on 03.08.2026 plus interest and charges.
4 (a) Mode of Auction (b) Details of Auction Service Provider. (c) Date and Time of Auction (d) Portal of Auction	E-Auction M/s PSB Alliance Pvt Ltd (BAANKNET) Date: 09.10.2026; Time 03:00 PM -04:00 PM. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online Auction in www.baanknet.com
	All that piece and parcel of an extent of 484 Sq.yards of site consisting of 782 Sq.ft RCC building therein, along with 90 Sq.ft plinth area of tiled roof of latrine and bathroom, under

Confidential

5. Details of Property/ies:	Asst No.197, bearing Door No.3-149, situated in R.S.No.6/1 of Damuluru Village, Damuluru Gramapanchayath area, Ibrahimpattam Mandal, the then Krishna District, Presently NTR District, within the limits of SRO, Ibrahimpattam, with all easementary rights, being-bounded by: East: Property of N Lakshmaiah South: Krishna River West: Remaining Property of R Bhushaiah North: Panchayath Bazar CERSAI ID: 400089297304
6. Reserve Price:	Rs 16,01,000/- (Rupees Sixteen Lakh One Thousand Only)
7. Earnest Money Deposit	Rs 1,60,100/- (Rupees One Lakh Sixty Thousand One Hundred Only) on or Before 09.10.2026 , 02.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 06.09.2026 to 08.10.2026 during 10:00AM to 05:00 PM

9.Other terms and conditions:

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected from 06.09.2026 to 08.10.2026 between 10:00 AM to 05:00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, email: support.baanknet@psballiance.com).
- The intending bidders shall deposit Earnest money deposit for Property being **1,60,100/-** (Rupees Two Lakh Eighty Six Thousand Only) i.e 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 09.10.2026 at 02:00 PM.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there

is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Ibrahimpatnam Branch, IFSC Code CNRB0006081.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 06.09.2026 to 08.10.2026

between 10:00 AM to 05:00 PM.

- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details contact: The Manager, Canara Bank, Ibrahimpatnam Branch (Ph.No. 0866 2882211, Mobile No : 8333813828, e-mail id : cb6081@canarabank.com ; OR the service provider Baanknet (M/S PSB Alliance Pvt. Ltd), (contact No. 7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.baanknet@psballiance.com, Website: <https://baanknet.com/>).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Vijayawada
Date: 03.09.2026


Authorised Officer
Canara Bank