



Indian Overseas Bank

Vellore Fort Branch

(Address: Fort Campus, Inner Main Road, Vellore-632004

Phone No: 8925951543& Email id: iob1543@iob.in)

NOTICE FOR SALE OF IMMOVABLE PROPERTIES [Under Provision to Rule 8[6] of Security Interest [Enforcement] Rules 2002

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of Borrower

SI No	Borrower cum Mortgager
1	Mr. Ganesan Sekar S/O Sekar 317 Mettu Street Nayanthagai Colony, Random, Cheyyar, Thiruvannamalai District Tamilnadu 604407 Also at Police Constable Employee No 9292/22021175891 V'th Battalion TSP Vaishnavi Nagar, Avadi, Thiruvallur, Chennai-62
	Guarantor
2	Mr. Sekar S/o Mannar 317 Mettu Street Nayanthagai Colony, Random, Cheyyar, Thiruvannamalai District Tamilnadu 604407

Date of NPA	17.10.2025
Date of Demand notice	27.10.2025
Dues claimed in Demand Notice	Rs.13,53,200.51 Ps (Thirteen Lakhs Fifty Three Thousand Two Hundred and Paise Fifty-One Only) as on 27.10.2025 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	21.01.2026 (Symbolic Possession)
Dues claimed in Possession Notice	Rs.13,80,055.96 Ps (Rupees Thirteen Lakhs Eighty Thousand Fifty-Five and paise Ninety Six, Only) 20.01.2026 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,

कृते इण्डियन ओवरसीज़ बैंक
For INDIAN OVERSEAS BANK

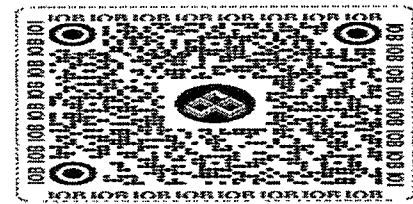
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs.7,40,000/- (Rupees Seven Lakhs Forty Thousand Only)
EMD	Rs. 74,000/- (Rupees Seven Four Thousand Only)
Date & Time of auction	On 24.09.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	05.09.2026 onwards
Last date for submission of online application for BID with EMD	23.09.2026 till 05:00 PM
Bid increase amount	Rs.5000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	05.09.2026 to 23.09.2026 till 5:00PM (Prior Permission)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of the residential land property situated at bearing plot no 77 old survey no 71/1,72/1,73/3,73/4 New Survey No. 21/4,21/4A1A1A1A 21/17A as per Patta No 1074 comprised in survey No 21/18 layout named as Sri Guruji Nagar situated at Nelvoy Village Vellore Taluka Kanniyambadi Sub District Vellore District adm 1342.50Sq Ft in the name of Mr Ganesan Sekar (Borrower cum Mortgager)

Boundaries:

North: S.F No 20 with Vacant Plot
South: Plot No 78 with vacant plot
East: 20'0" Wide Road
West: S.F No 20 with vacant Plot



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date 03.09.2026

Place: Vellore

Indian Overseas Bank

Authorized Officer

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For INDIAN OVERSEAS BANK


प्रतिष्ठित अधिकारी / Authorized Officer