

Asset Recovery Management Branch (ARMB), Imphal (946700)
2nd Floor, Circle Office, Kwakeithel Thokchom Leikai, Imphal, Manipur - 795001

Ref No: ARMB Imphal/Sale Notice/ **U61209928/04/2026**

Date- **01-Sep-2026**

Sale Notice under Rule 8(6) Security Interest (Enforcement) Rules,2002 under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act

To,

Mr. Shaikhom Basanta Singh
S/O Saikhom Khomei Singh
Khurai Kongpal Sajor Leikai
Imphal East, Manipur 795010
(Borrower and Mortgagor)
Mobile number – 9774526294/ 9910071601

Sir/Madam,

Re: Sale of secured assets under SARFAESI Act,2002 and the Rules framed thereunder

Mr. Shaikhom Basanta Singh S/O Saikhom Khomei Singh Khurai Kongpal Sajor Leikai Imphal East, Manipur 795010 (Borrower and Mortgagor)

1. **Mr. Shaikhom Basanta Singh**, having failed to pay the outstanding dues of the Bank's a demand notice u/s 13(2) of the SARFAESI Act,2002 was issued by undersigned calling upon you to pay the amount due to the extent of **Rs. 5959856.47 (Rupees Fifty-nine lakhs fifty-nine thousand eight hundred fifty-six and forty-seven paise only/-) (balance as on 30-08-2021)** with further interest costs and others charges and expenses thereon and the said **Shaikhom Basanta Singh**, having failed to make payment of the same despite the demand notice dated **30.08.2021**. The undersigned took symbolic possession of the scheduled-I properties under the act after complying with all legal formalities.
2. The undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act.2020 has decided to sale the property /assets described in Schedule-I below for realization of debts due to the Bank from **Shaikhom Basanta Singh**, as mentioned in Schedule II

Schedule-I

All the part and parcel of the Land and Building in the name of **Shri Shaikhom Basanta Singh**, situated at **Dag No.545/1250**, under **Patta No.114(Old),365/1047(New)** under Village **No.15-Khurai Sajor Leikai, Imphal East** measuring an area of **0.2245 acres** which is butted and bounded as under:

On the **North**: By the Land of **Thokchom Kumar Singh**

On the **South**: By the land of **Nambam Baburam Singh**

On the **East**: By the land of **Saikhom Binoy Singh** (By the approach road)

On the **West**: By the land of **Oinam Sangai Singh**

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Schedule-II

Account Number	Account Name	Outstanding Balance as on dated 31-March-2026
0254300500341	SHAIKHOM BASANTA	21,83,108.26 + interest+ Legal Charges+ Other Charges
0254300920704	SHAIKHOM BASANTA	25,25,155.29 + interest+ Legal Charges+ Other Charges
0254210303699	SHAIKHOM BASANTA	44,46,644.22 + interest+ Legal Charges+ Other Charges

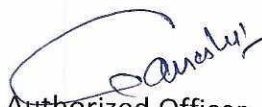
2. Notice is hereby given under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002, that sale of properties described in schedule-I shall be held by the Authorized Officer as per the details set out hereunder: -

- Date of sales: **24-Sep-2026**
- Time of sale: 10.00 AM to 4.00 PM.
- Mode of sale: E-Auction
- Reserve Price Fixed: **Rs. 12080000 (One Crore twenty lakh eighty thousand only)**
- Earnest money **Rs.12.08 Lakhs (Rupees Twelve Lakhs and eight thousand only)**
- 25% of sale price is to be paid immediately by DD/Po/RTGS/NEFT/Cash/Transfer
- 75% of sale price is to be paid within 15 days of confirmation sale.
- Inspection on **22-Sep-2026** and **23-Sep-2026**
- Sale is made on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"
- No representation and warranties are given relating to encumbrances/statutory liabilities etc.
- Sale shall be confirmed by the highest bidder/successful purchaser, upon payment of entire sale amount subject to confirmation by the secured creditors.
- Publication of the sale notice will be on **03-Sep-2026** Name of News Paper-The **Sangai Express (English)** and **The Sangai Express (Manipuri)**

- Take notice that in the event of payment of debt as mentioned in Schedule-II herein above and the costs of sale being tendered by you on or before the publication of sale notice in newspaper, then the Authorized Officer would stop the sale of the properties as mentioned in Schedule-I herein above.
- Take notice that no communication or offers will be entertained by you once the sale is complete.
- Take further notice, that in the event the sale proceeds of the Schedule-I property/ Properties is/are not sufficient to satisfy the Schedule-II debts, then the Bank would take recourse to the remedies as available under law for recovery of the balance amount.

Date: **01-Sep-2026**

Place: Imphal


Authorized Officer
Punjab National Bank