

Ref: ARM-I/CR-712/3/2026

Date: 29.08.2026

To,

1.Mr.Ramachandraiah B M S/o L Mallappa No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135.	2. Smt.Shivamma alias Sharadamma W/o Ramachandraiah B M, No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135.
3.Mr.Vishwanath B R S/o Ramachandraiah B M No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135.	4. Sri. Bhaskar B.R. S/O.Sri. B.M.Ramachandraiah, Near Venkateshwara Kalyana Mantapa, Srinivasapura Town Kolar, Karnataka -563135

Dear Sir / Madam,

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

हस्ता केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा -I, एम.जी. रोड, बेंगलूर - 560 001
Asset Recovery Management Br. - I, M.G.Road, Bengaluru-1

Authorised officer
Encl: Sale Notice



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer will be sold on "As is where is", "As is what is", and "Whatever there is" on 15.09.2026(10.30 AM to 11.30 AM), for recovery of Rs. 11,53,39,553.87/- (Rupees Eleven Crore Fifty Three Lakhs Thirty Nine Thousand Five Hundred and Fifty Three and Paise Eighty Seven only) as on 19.08.2026 with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. Mr.Ramachandraiah B M S/o L Mallappa, No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135, 2. Smt.Shivamma alias Sharadamma W/o Ramachandraiah B M, No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135, 3. Mr.Vishwanath B R S/o Ramachandraiah B M, No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135 4. Mr.B.R. Bhaskar S/O B.M.Ramachandraiah, Near Venkateshwara Kalyana Mantapa, Srinivasapura Town Kolar, Karnataka -563135

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 11.09.2026 at 5.00 pm by way of DD favouring Authorized Officer Canara Bank ARM-1 Branch or through online payment to Account No.209272434 (IFSC CNRB0002366).

(Rs. in lakhs)

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	Khatha & A.R. No.216 & 218, P.I.D. No. 4-145-3A-& 4-1-147A, Opposite to Sree Maruthi Sabha Bhavana, M.G.Road, Srinivasapura Town, Srinivasapura Taluk, Kolar District-563135. Area:1620 Sq.Ft. (Commercial and Residential)	65.71	6.57	1.00
2	Property No.18-8-104, ML NO. 1334, Assessment No. 1323, Vallabai Road, Srinivasapura Town, Srinivasapura Taluk, Kolar District-563135. Area:2574 Sq.ft. (Residential Area)	37.06	3.70	1.00
3	Property No. 77, VP Khatha No. 87, Boyinachapalli, Opposite APMC Yard, Kasaba Hobli, Srinivasapura Town, Srinivasapura Taluk, Kolar District-563135. Area:4500 Sq.ft(Commercial and Residential)	125.55	12.55	1.00
4	Property No. 10, VP Khatha No. 543/1, Kolluru, Kasaba Hobli, Srinivasapura Town, Srinivasapura Taluk, Kolar District-563135. Area:1050 Sq.ft (Residential)	52.00	5.20	1.00
5	Sy No. As Per RTC - 13/2, As Per Dishank -12, K.G.Lingarajipura Village, Kasaba Hobli and Srinivasapura Taluk.Area:2 ACRE.Out of 6 acres Forest Department has acquired 3 acres. (POULTRY FARM)	392.00	39.20	1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.08025310066, 9486092152 and 9866977711 during office hours on any working day.

Date: 29.08.2026
Place: Bangalore

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा - I, एम.जी. रोड, बेंगलूरु - 560 001
Asset Recovery Management Branch - I, M.G. Road, Bengaluru-1
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.08.2026

1. Name and Address of the Secured Creditor	Canara Bank, ARM-1 Branch Bengaluru				
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. Mr.Ramachandraiah B M S/o L Mallappa No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135. 2. Smt.Shivamma alias Sharadamma W/o Ramachandraiah B M, No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135. 3. Mr.Vishwanath B R S/o Ramachandraiah B M No.1070, Nehru Road, Srinivasapura Town, Kolar District -563135. 4. Mr.B.R. Bhaskar S/O B.M.Ramachandraiah, Near Venkateshwara Kalyana Mantapa, Srinivasapura Town Kolar, Karnataka -563135				
3. Total liabilities: As on 19.08.2026	Rs. 11,53,39,553.87/- (Rupees Eleven Crore Fifty Three Lakhs Thirty Nine Thousand Five Hundred and Fifty Three and Paise Eighty Seven only) with further interest and cost thereon.				
4. (a) Mode of Auction :	E-Auction.				
(b) Details of Auction service provider	M/s PSB Alliance (Ebkray) e- mail: support.ebkray@psballiance.com . Helpdesk Number : 8291220220 Website: https://ebkray.in/				
(c) Date & Time of Auction	15.09.2026 10.30 AM to 11.30AM				
(d) Place of Auction	Online.				
5. Reserve Price / EMD	In Lakhs				
Lo t	Description of the immovable assets:	Reserv e Price	EMD	Increment al Value	
1	Khatha & A.R. No.216 & 218, P.I.D. No. 4-145-3A-& 4-1-147A, Opposite to Sree Maruthi Sabha Bhavana, M.G.Road, Srinivasapura Town, Srinivasapura Taluk, Kolar District-563135. Area:1620 Sq.Ft (Commercial and Residential)	65.71	6.57	1.00	
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6. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 30.08.2026 10.00 AM to 2.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the Account No.209272434, Canara Bank, ARM Branch I, Bangalore RTGS/NEFT CODE CNRB0002366 on or before 11.09.2026- 5.00 p.m.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkray), e- mail: support.ebkray@psballiance.com, Helpdesk Number : 8291220220, Website: <https://ebkray.in/>
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 11.09.2026- 5.00 p.m. Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. Bidders Name. Contact No. Address, E Mail Id.
 - iii) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance (Ebkray), e-mail: support.ebkray@psballiance.com, Helpdesk Number : 8291220220, Website: <https://ebkray.in/>
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees One lakh only) and Rs.5,00,000/- (Rupees Five lakh only) respectively. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560001. (Mob. No. 08025310066, 9486092152 and 9866977711) e-mail id cb2366@canarabank.com OR the service provider M/s PSB Alliance (Ebkray), e-mail: support.ebkray@psballiance.com, Helpdesk Number : 8291220220, Website: <https://ebkray.in/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 29.08.2026
Place: Bangalore

कृते केनरा बैंक / For CANARA BANK
अधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा-1, बेंगलूरु - 560 001
Asset Recovery Management Branch-I, M.G. Road, Bengaluru-1
CANARA BANK

