

BAMPSL SECURITIES LIMITED
REGD. OFF-100-A, CYCLE MARKET, JHANDEWALAN EXTN., NEW DELHI-110055
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Telephone no.: -011-47523613, CIN No.-L65100DL1995PLC065020

INDIA OVERSEAS BANK Vs. M/S WORLDWIDE TRAXIM PVT LTD AND ANR.									
DECLARATION OF SALE UNDER RULE 38, 52(2) OF COMPOUND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993.									
(CD 1) M/S WORLDWIDE TRAXIM PVT. LTD. THROUGH ITS DIRECTOR, A-117, SWASTHYA VIHAR, VIKAS MARG NEW DELHI-110052 NEW DELHI-110052 (CD 2) DRUVRU CHINGRA, B-32, SWASTHYA VIHAR, VIKAS MARG NEW DELHI-110052 (CD 3) SIMMI DHINGRA, B-32, SWASTHYA VIHAR, VIKAS MARG NEW DELHI-110052									
The under mentioned property will be sold by Public Auction sale on 10/09/2026 for recovery of sum of Rs. 5,00,66,97,36 (Rupees Five Crore Sixty-Six Thousand Nine Hundred Seventy-Six and Paise Thirty-One Only) plus interest and cost of legal payable issued by Certificate Issued by Honble Presiding Officer, DRT-I (less amount already recovered, if any) from M/S WORLDWIDE TRAXIM PVT. LTD.									
DESCRIPTION OF PROPERTY									
No. of Lots	Description of the property to be sold with the names of the co-owners where the property belongs to the defendant and any other person as co-owners	Revenue assessed on the property or any part thereof	Details of encumbrance to which the property is liable	Valuation also state Valuation given, if any by the Certificate Debtor	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value	Reserve Price below which the property will not be sold	EMD 10% of Reserve price or Rounded off		
1.	2.	3.	4.	5.	6.	7.	8.		
1.	PROPERTY BEARING NO. 2542, COMPRISING THE ENTIRE BASEMENT FLOOR, SITUATED AT WARD NO XVI, GALI NOS. 6 & 7, NAIMALA ESTATE, BEADONPURA, KAROL BAGH, NEW DELHI-110055	Not known	Not known	No	Not known	Rs. 87,94,800/-	Rs. 8,79,480/-		

The intending bidders should register the participation with the service provider- well in advance and get user ID and password for participating in e-auction. It can be procured only when the requisite earnest money is deposited in prescribed mode below. Eligible bidders should deposit INR 20,00,00,000/- on 09/09/2022 in Wallat Bank Asset Auction Network (BANKNETN) (https://banknetn.com) EMD deposited thereafter shall not be considered for participation in the e-auction. In addition to the above, the copy of PAN Card, Address Proof and Identity Proof, E-Mails ID and Password, in case of the company, the copy of board resolution passed by the Board of Director of the company and any other document confirming representation/attestation of the company and the Receipt/ Counter F of such deposit should reach in the said service provider through e-auction website by 11.00 AM on 09/09/2022 and also hard copy of the same should be submitted alongwith EMD deposit receipts should reach at the Office of Recovery Officer, DRT-I, Delhi B by 09/09/2022. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts of such bidders through the same mode of payment. The prospective bidder may avail online training from service provider.		
Name of Auction Agency	Bank Asset Auction Network (BANKNETN)	
Helpline Nos.	91-4291222020	
Helpline Email Address	Support.BANKNETN@psbaliance.com	
Bank officer	MR. RAVISH KUMAR, ASSISTANT MANAGER, 9304269877, job1997@job.in	
6. Prospective bidders are advised to visit website https://banknetn.com for detailed terms & conditions and procedure of sale of the property under their bids. 7. The property shall not be sold below the reserve price. 8. The property shall be sold in 01 lot, with Reserve Price as mentioned above lot. 9. The bidder shall improve offer in multiple of INR 5,00,00,000/- during entire auction period. 10. The property shall be sold "AS IS WHERE BASE" and shall be subject to other conditions as published on the official website of the e-auction agency. 11. The successful bidder should deposit 25% of his final bid amount after adjustment of EMD already paid, through Wallat Bank Asset Auction Network (BANKNETN) (https://banknetn.com) by immediate next bank working day by 4.00 P.M. in Demand Draft drawn on Recovery Officer, DRT-I, Delhi B (A/C. T.R.C. No. 09/09/2022). 12. The Successful bidder/ auction purchaser shall deposit the balance 75% of sale consideration amount on before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day after 15th day. The successful bidder/ auction purchaser shall deposit the balance 75% of sale consideration amount on before the 15th day, the purchaser shall also deposit prepared fee (25% on total sale consideration money plus INR 10/- through DD in favour of the Registrar, DRT-I, Delhi. The DD prepared towards poundage's fees shall be submitted directly with the officer in-charge of the said office. 13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if it is not sufficient, be forfeited to the Government of India. In case of forfeiture of the deposit, the bidder shall forfeit all claims to the property and the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is sold. 14. Schedule of auction is as under:-		
Service of notice by all modes	08/08/2026	
Inspection of property	25/08/2026	From 1:00 pm to 4:00 pm
Last date of receiving both physical bids alongwith proof of earnest money and updating documents of auction agency portal	09/09/2022	Up to 5.00 pm
Date and Time of E-Auction:	10/09/2026	Between 12:00 Noon to 01:00 PM
15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons . Issued under my hand seal of this Tribunal on this 14/07/2026		
RAVINDER KUMAR TOMAR RECOVERY OFFICER DEBTS RECOVERY TRIBUNAL-I, DELHI		