



ARM BRANCH MANIPAL

SRD BUILDING, HEAD OFFICE ANNEXE (MANIPAL)
UDUPI -576104

Ph: 0820-2575412; Mob:9449862135
Email: cb7280@canarabank.com

REF: ARM/7280/SALENOTICE/2026-27/447

DATE: 01.09.2026

- BY RPAD -

To,

M/s Jnana Vahini Vidya Samsthe English Medium High School Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230	Smt. Shylaja Ravishankar (President of M/s Jnana Vahini Vidya Samsthe and Guarantor) W/o Ravishankar, Door No. 26, Sy. No. 55/138 Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230
Sri Ravishankar D A (Secretary of M/s Jnana Vahini Vidya Samsthe and Guarantor) S/o Sri Shekarappa D A, Door No. 26, Sy. No. 55/138 Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230	Smt. Sumithramma (Vice President of M/s Jnana Vahini Vidya Samsthe, Guarantor) W/o Sri Channabasappa R, Honnebagi Village Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230

Dear Sir/Madam,

**SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH
RULE 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch Manipal of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

✓ कृते केनरा बैंक/faithfully

CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer

आस्ति वसुली एवं प्रबंध शाखा

Asset Recovery Management Branch, Manipal

CANARA BANK

ENCLOSURE - SALE NOTICE





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SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is, As is What is" and "Whatever there is" on **22.09.2026** (11.00 AM to 12.00 PM) for Recovery of **Rs. 4,48,61,782.00 (Rupees Four Crore Forty Eight Lakhs Sixty One Thousand Seven Hundred Eighty Two Only)** as on 31.08.2026 Plus further interest thereon along with suit expenses and other legal charges due to MANIPAL ARM Branch of Canara Bank from the Borrower/s

1. **M/s Jnana Vahini Vidya Samsthe English Medium High School** Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230
2. **Smt. Shylaja Ravishankar** (President of M/s Jnana Vahini Vidya Samsthe and Guarantor) W/o Ravishanakar, Door No. 26, Sy. No. 55/138 Dodderi, Chilur, Honnali Taluk Davanagere District- 577230
3. **Sri Ravishankar D A** (Secretary of M/s Jnana Vahini Vidya Samsthe and Guarantor) S/o Sri Shekarappa D A, Door No. 26, Sy. No. 55/138 Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230
4. **Smt. Sumithramma** (Vice President of M/s Jnana Vahini Vidya Samsthe, Guarantor) W/o Sri Channabasappa R, Honnebagi Village Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230

The reserve price of Property 1 will be **Rs 2,25,00,000/- (Rupees Two Crores Twenty-Five Lakhs Only)** and the earnest money deposit for property 1 will be **Rs 22,50,000/- (Rupees Twenty-Two lakhs Fifty Thousand Only)** Property 2 Reserve Price is **Rs 45,00,000/- (Rupees Forty-Five lakhs Only)** and Property 2 Earnest money deposit is **Rs 4,50,000/- (Rupees Four lakhs Fifty Thousand Only)**

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch Manipal SRD Building, Near HO Annex Building Manipal, Udupi - 576 104
2	Name and Address of the Borrower & Guarantor	M/s Jnana Vahini Vidya Samsthe English Medium High School Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230 Smt. Shylaja Ravishankar (President of M/s Jnana Vahini Vidya Samsthe and Guarantor) W/o Ravishanakar, Door No. 26, Sy. No. 55/138 Dodderi, Chilur, Honnali Taluk Davanagere District- 577230 Sri Ravishankar D A (Secretary of M/s Jnana Vahini Vidya Samsthe and Guarantor) S/o Sri Shekarappa D A, Door No. 26, Sy. No. 55/138 Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230 Smt. Sumithramma (Vice President of M/s Jnana Vahini Vidya Samsthe, Guarantor) W/o Sri Channabasappa R Honnebagi Village Dodderi, Chilur, Honnali Taluk Davanagere District- 577 230





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3	Total liabilities as on 31.08.2026	4,48,61,782.00 (Rupees Four Crore Forty Eight Lakhs Sixty One Thousand Seven Hundred Eighty Two Only)
4	a. Mode of Auction b. Details of Auction service Provider c. Date of Time of Auction d. Place of Auction	E-Auction M/S PSB Alliance (eBkray) 22.09.2026 11.00AM to 12.00PM Online
5	Details of Property/ies	Property 1 a) All that piece and parcel of the Mangalore Tiled School Building constructed on the site measuring 238'*39' Sq Ft situated at Chilur grama Govinakovi Hobli Taluk bearing K No 418/1 bounded by <i>East: Site Bearing K NO 418- Petrol Bunk</i> <i>West: Site Bearing K NO 418/2 belongs to Sumitramma</i> <i>North: Land of Shivmurthappa</i> <i>South: Lands of Halappa</i> b) All that piece and parcel of the school building property measuring 238'*43' Sq Ft situated at Chilur Grama, Govinakovi Hobli, Honnali Taluk bearing K NO 418/2 bounded by <i>East: Site Bearing No K NO 418/1 belong to Sumitramma</i> <i>West: Site Bearing No K NO 418/3 belong to Sumitramma</i> <i>North: Land of Shivmurthappa</i> <i>South: Lands of Halappa</i> c) All that piece and parcel of the site and school building property measuring 119'*82' Sq Ft situated at Chilur Grama Govinakovi Hobli, Honnali Taluk bearing K NO 418/3 bounded by <i>East: Site Bearing K NO 418/2 belong to Sumitramma</i> <i>West: Site bearing K NO 418/4 belong to Sumitramma</i> <i>North: Land of Shivmurthappa</i> <i>South: Land of Halappa</i>





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		d) All that piece and parcel of the school Building measuring 93'*23' Sq Ft situated at Chilur Grama, Govinakovi Hobli , Honnali Taluk bearing K NO 418/4 bounded by <i>East: Site bearing No 418/3 belongs to Sumitramma</i> <i>West: Panchayathi Road</i> <i>North: Land of Shivmurthappa</i> <i>South: Land of Halappa</i> e) All that Part and parcel of the vacant site property measuring 134'*82' Sq Ft situated at Chilur Grama, Govinakoyi Hobli Honnali Taluk bearing K NO 418/5 bounded by <i>East: Site bearing K NO 418/4 belongs to Sumithramma</i> <i>West: Road</i> <i>North: Land of Shivamurthappa</i> <i>South: Land of Hallapa</i> Property 2 House property bearing Khata No. 418/6 measuring 60'X60' situated at Chilur Grama Panchayath, Opp. To Jnana Vahini School, Honnali Taluk, Davanagere Dist. Owned by Smt. Shylaja Ravi Shankar Both the Properties will be Auctioned Separately.
6	Reserve Price	The reserve price of Property 1 will be Rs 2,25,00,000/- (Rupees Two Crores Twenty-Five Lakhs Only) Property 2 Reserve Price is Rs 45,00,000/- (Rupees Forty-Five lakhs Only)
7	Earnest Money Deposit	Property 1 Earnest money deposit will be Rs 22,50,000/- (Rupees Twenty-Two lakhs Fifty Thousand Only) Property 2 Earnest money deposit will be Rs 4,50,000/- (Rupees Four lakhs Fifty Thousand Only)





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8	The property can be inspected Date & Time	19.09.2026 between 10.00 AM and 5.00 PM.
9	Detail of Encumbrance	Encumbrance detail Not known
10	Detail of litigation	Detail of litigation Not known
11 OTHER TERMS AND CONDITIONS: The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition.		
a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is", "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained. b) The property/ies will be sold above the Reserve Price. c) The property can be inspected on 19.09.2026 between 10.00 AM and 5.00 PM. d) Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com. e) The intending bidders shall deposit EMD for Property 1 Rs 22,50,000/- (Rupees Twenty-Two lakhs Fifty Thousand Only) and for Property 2 Earnest money deposit will be Rs 4,50,000/- (Rupees Four lakhs Fifty Thousand Only) being of 10% of the Reserve Price for the Respective property in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 21.09.2026 upto 10:30 AM. f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 1,00,000/- (Rupees One lakh Only) for property 1 and Rs. 50,000/- (Rupees Fifty Thousand Only) for Property 2 "Incremental amount/price" mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication, to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor. g) The incremental amount/price during the time of each extension shall be Rs 1,00,000/- (Rupees One lakh Only) for property 1 and Rs. 50,000/- (Rupees Fifty Thousand Only) for Property 2 (incremental price) and time shall be extended to 5.00 (minutes) when valid bid received in last minute. h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. j) No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose. k) The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Manipal Branch, IFSC Code CNRB0007280 (Branch IFSC Code). l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on		





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account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

- m) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
- p) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 19.09.2026 from 10.00 A.M. to 5.00 P.M.
- q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
- r) At any stage of the auction, the Authorised officer reserves his / her right to revoke the auction notice for sale, without prior notice, at his / her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
- s) For further details ARM Branch Manipal (Ph.0820-2575412/9449862135/6201660591) may be contacted,during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: Support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Manipal
Date: 01.09.2026

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
आस्ति वसुली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal
AUTHORISED OFFICER
CANARA BANK



केनरा बैंक
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