

**ASSET RECOVERY MANAGEMENT BRANCH (ARMB): CUTTACK, Plot No.: 766, 1st Floor, Konark Centre, NH-16
Telengapentha, Cuttack-754001, Email Id: cs8216@pnb.bank.in, Nodal Officer's Contact Number- 7086089946**

SALE NOTICE FOR SALE OF MOVABLE / IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Movable/Immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sl. No.	NAME OF THE BRANCH / Name of the Account / Name & Address of the Borrower(s) / Guarantor(s) / Mortgagor(s) in the Account(s)	Description of Mortgaged (Movable / Immovable) Properties & Name of the Owner / Mortgagor(s) of the Property(ies)	A) Date of Demand Notice u/s 13(2) of SARFAESI Act 2002 B) Outstanding Amount C) Possession Date u/s 13(4) of SARFAESI Act 2002 D) Nature of Possession (Symbolic/Physical/Constructive)	A) Reserve Price B) EMD C) Bid Increase Amount D) Date & time of e-Auction E) Last date & time of EMD & bid documents
1.	BASE BRANCH: ANGUL (123910) / i) M/s. Maa Budhi Indane Gas (Borrower) , At: NH-55, Main Road, Simlipada, Angul, PIN-759122, ii) Mr. Santosh Kumar Naik (Proprietor) , S/o- Hrushikesh Naik, iii) Mrs. Sangita Naik (Guarantor) , W/o- Hrushikesh Naik, Both are At: Nuamouza, PO: Karadagadia, Dist.: Angul, Odisha, PIN-759132.	All the immovable properties consisting of Land & House Building situated over Plot No.: 91, Khata No.: 411, Area: Ac.0.400dec. & Plot No.: 77, Khata No.: 412, Area: Ac.0.420dec., Total Area: Ac.0.820dec. , KISSAM: Gharabari, Mouza: Nuamouza, Tahasil: Angul, Dist.: Angul, standing in the name of Mr. Santosh Kumar Naik , S/o- Hrushikesh Naik.	A) 15.10.2018 B) ₹2,78,58,712.47 as on 31.07.2026 Plus interest since 01.08.2026 & other Bank charges C) 13.02.2019 D) Symbolic	A) ₹2,17,53,000/- B) ₹21,75,300/- C) ₹1,00,000/- D) 24.09.2026 (11.00 AM to 4.00 PM) E) 24.09.2026 (up to 4.00 PM)
2.	BASE BRANCH: ANGUL (123910) / i) M/s. Maa Budhi Indane Gas Transport (Borrower) , At: NH-55, Main Road, Simlipada, Angul, PIN-759122, ii) Mr. Santosh Kumar Naik (Proprietor) , S/o- Hrushikesh Naik, iii) Mrs. Sangita Naik (Guarantor) , W/o- Hrushikesh Naik, Both are At: Nuamouza, PO: Karadagadia, Dist.: Angul, Odisha, PIN-759132.	All the immovable property consisting of Vacant Land situated over Plot No.: 95, Khata No.: 457, Area: Ac.0.400dec., KISSAM: Gharabari at Mouza: Nuamouza, Tahasil: Angul, Dist.: Angul standing in the name of Mr. Santosh Kumar Naik , S/o- Hrushikesh Naik.	A) 01.06.2017 B) ₹46,62,241.73 as on 31.07.2026 Plus interest since 01.08.2026 & other Bank charges C) 10.08.2017 D) Symbolic	A) ₹34,43,000/- B) ₹3,44,300/- C) ₹50,000/- D) 24.09.2026 (11.00 AM to 4.00 PM) E) 24.09.2026 (up to 4.00 PM)
3.	BASE BRANCH: TALCHER (072320) / i) Shri Rakesh Behera (Borrower) , S/o- Shri Chhabindra Behera, ii) Shri Chhabindra Behera, (Guarantor) , S/o- Shri Sudarshan Behera, Both are At: Balugaon Khammar, PO: Kandhal, PS: Talcher, Dist.: Angul, Odisha, PIN-759100.	Immovable properties consisting of Land & Building situated over Plot No.: 20/1286, Khata No.: 115/652, Area: Ac.0.060dec., KISSAM: Gharbari at Mouza: Balugaon Khammar, Tehsil: Talcher, Dist.: Angul, Odisha, standing in name of Shri Chhabindra Behera , S/o- Shri. Sudarshan Behera.	A) 21.06.2021 B) ₹39,13,563.07 as on 31.07.2026 plus interest w.e.f. 01.08.2026 & other bank charges C) 15.12.2021 D) Symbolic	A) ₹5,27,000/- B) ₹52,700/- C) ₹25,000/- D) 24.09.2026 (11.00AM to 4.00PM) E) 24.09.2026 (Up to 4.00PM)
4.	BASE BRANCH: NAYASADAK (024420) / i) M/s Maa Chandi Bhandar (Borrower) , At: H/O- Narayan Rout, Chattra Bazar, Canal Road, Cuttack, PIN-753003, ii) Shri K Jaga Rao (Proprietor) , S/o- K Babu Rao, At: Makarba Sahi, Meria Bazar, Canal Road, PO: Buxi Bazar, Cuttack, PIN-753001, iii) Shri K Ganesh Rao (Guarantor) , S/o- K Babu Rao, At: Makarba Sahi, Meria Bazar, Canal Road, PO: Buxi Bazar, Cuttack, PIN-753001, iv) Shri Jiban Kumar Sahoo (Guarantor) , At: Ranihat, Sagadia Sahi, Infront of Trinath Temple, Cuttack, PIN-753001	All that Immovable properties consisting of Land & Building situated over Khata No.: 1006/181, Plot No.: 214, Area: Ac.0.012dec., located at Mouza: Cuttack Sahar Unit No.-16, Kathagadasahi, PS: Purihat, No.-01, Dist.: Cuttack, standing in name of Shri K. Ganesh Rao & Shri K Jaga Rao .	A) 04.08.2021 B) ₹53,41,684.97 as on 31.07.2026 plus interest w.e.f. 01.08.2026 & other bank charges C) 27.10.2021 D) Symbolic	A) ₹17,78,000/- B) ₹1,77,800/- C) ₹50,000/- D) 24.09.2026 (11.00AM to 4.00PM) E) 24.09.2026 (Up to 4.00PM)

DETAILS OF ENCUMBRANCES KNOWN TO THE SECURED CREDITORS : NOT KNOWN

Date & Time of Inspection of the Secured Assets:

Up to one day before date of e-Auction with prior intimation to Authorised Officer

TERMS AND CONDITIONS OF E-AUCTION SALE :

- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale will be "online through e-auction" portal <https://baanknet.com>
- The intending Bidders/ Purchasers are requested to register on portal (<https://baanknet.com>) using their email-id and mobile number. The process of eKYC is to be done through Digilock. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
- Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
- Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: <https://baanknet.com>). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
- The Sale Notice containing the General Terms and Conditions of Sale is available/ published in the following websites/webpage portal.
(1) <https://baanknet.com>
(2) www.pnbindia.in
- The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (<https://baanknet.com>).
- Bidder's e-Wallet should have sufficient balance (≥EMD amount) at the time of bidding.
- During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
- In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the ebrkray portal.
- After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile not email address given by them/ registered with the service provider).
- The secured asset will not be sold below the reserve price. Bidding should start from more than reserve price.
- The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at Cuttack or through NEFT/RTGS. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
- Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
- The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/ discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
- The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
- The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
- The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.
- All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
- The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- Applicable GST extra.
- The bidder should ensure proper Internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to Internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
- It is open to the Bank to appoint a representative and make self bid and participate in the auction.

Place: Cuttack

Date: 01.09.2026

Sd/- Authorised Officer
Punjab National Bank

STATUTORY SALE NOTICE UNDER RULE 9(1)/8(6) OF THE SARFAESI ACT, 2002