

	Zonal office : Latur Ground Floor, Jeevan Jyoti, LIC Building , Ambejogai Road, Old Renapur Naka, India Nagar, Latur - 413531) TELE : (02382-240158,59) ई-मेल/e-mail : cmrecovery_lat@bankofmaharashtra.bank.in प्रधानकार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे 411005 - Head Office : LOKMANGAL, 1501, SHIVAJINAGAR, PUNE- 411005	 YEAR OF DEPOSITS FY 2026-27
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Ref:AX-39/SARFAESI/AUCTION/ M/s.ICT ISPAT/2026-27

Date: 24.08.2026

By Regd.A. D / Speed post / Hand Delivery/ Email
Without Prejudice

Branch: Nanded Main

Borrower:

M/s ICT ISPAT.

Prop: Mr. KAILASHPATI INDERCHAND TIWARI

Office Address: Plot No. D 110, MIDC,

Nanded- 431601

Mobile No. 9422189555

Resi Address: 3-1-120, Ramdutt Building,

Near Amba Mata Mandir,

Vazirabad, Nanded-431601.

Guarantor: 1

Mr. SHIVAM KAILASHPATI TIWARI

Address: 3-1-120, Ramdutt Building,

Near Amba Mata Mandir,

Vazirabad, Nanded-431601.

Guarantor: 2

Mr. SANTOSH INDERCHAND TIWARI

Address: 3-1-120, Ramdutt Building,

Near Amba Mata Mandir,

Vazirabad, Nanded-431601.

Reg: - Notice for sale through E-auction in respect of mortgaged properties E-auction of properties on 15.09.2026

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Symbolic Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
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1	Branch: Nanded Main A/c No 60491801627 – CC A/c No 60485500060 - TL Borrower: M/s ICT ISPAT Borrower Prop: Mr. KAILASHPATI INDERCHAND TIWARI Office Address: Plot No. D 110, MIDC, Nanded- 431601 Mobile No. 9422189555 Resi Address: 3-1-120, Ramdut Building, Near Amba Mata Mandir, Vazirabad, Nanded-431601. Guarantor: 1 Mr. SHIVAM KAILASHPATI TIWARI Address: 3-1-120, Ramdut Building, Near Amba Mata Mandir, Vazirabad, Nanded-431601. Guarantor: 2 Mr. SANTOSH INDERCHAND TIWARI Address: 3-1-120, Ramdut Building, Near Amba Mata Mandir, Vazirabad, Nanded-431601.	Cash Credit Rs.69,78,658.24/- (Rupees Sixty- Nine lacs Seventy-Eight thousand Six Hundred Fifty- Eight rupees and twenty-four paise only) + unapplied interest + legal expenses w.e.f 16.03.2026 and Term Loan 1,74,63,750.00/- (Rupees One crore seventy- four lakhs sixty- three thousand seven hundred fifty only) + unapplied interest + legal expenses w.e.f 16.03.2026.	Property No: 1 All that piece and parcel of Leasehold Industrial Property situated at Gopalchawadi area, Near Ruby Hotel, Mouje Gopalchawadi, Nanded MIDC Plot No. D-110, Nanded admeasuring about 1500.00 Sq. Mtrs with Industrial Godown construction. In the name of Shri Kailashpati Indrachand Tiwari Proprietor of M/S Gaytari Foods. Boundaries for property On or towards the North: Plot No. D 109 On or towards the East: Plot No. D-111 On or towards the West: Plot No. D 118 On or towards the South: MIDC Road 30.50 Mtr Wide Possession: SYMBOLIC	Reserve Price Rs.280.11 Lacs (Rupees. Two Creore Eighty Lacs Eleven Thousand Only) EMD: Rs.28,01,100/- (Rupees Twenty Eight Lac One Thousand One hundred only) Bid Increment Amount Rs. 20,000.00/- [Rupees Twenty Thousand Only]
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It is observed that the amount due to the bank is not yet paid by you. Please note that the Authorized officer of the bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the bank in its sole discretion.

The copy of the sale notice duly signed by authorized officer is attached herewith.

Sr. No.	Particulars	Date & Time
1.	Date and time of E-Auction	For Sr. No. 1 to 4 and for Property No 1 to 4
2.	Last Date of Submission of Bid with EMD	15.09.2026 between 11.00 a.m. and 5.00 p.m.
3.	Inspection Date & Time	14.09.2026 up to 04.00pm
		11.09.2026 to 12.09.2026 between 10:00 am. and 5:00 pm

E-auction shall be conducted through: Baanknet website: <https://baanknet.com>

Chief Manager & Authorized Officer
Bank of Maharashtra.
Place: Latur

Encl:1. The details of E-auction has published in Loksatta (Marathi) and Indian Express (English) newspaper on 22.08.2026, which you may please note. A copy of the E-auction Paper publication is enclosed herewith for your ready reference.