

केनरा बैंक
भारत सरकार का उपक्रम

Canara Bank
A Government of India Undertaking



सिंडिकेट Syndicate

ASSET RECOVERY MANAGEMENT BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 558 SN ARIYANAYAKI AGRO 2026-2027 GG

Date: 28/08/2026

To

1. M/s Ariyanayaki Agro Foods International
C/28 Sorgavasal 1st Street
Narayanapuram Pallathur
Sivagangai. Pin-630107
Cell: 9944446979.
2. Mr. K Sivaprakasam (Proprietor)
C/28 Sorgavasal 1st street
Narayanapuram Pallathur
Sivagangai. Pin-630107
3. Mr S Sekar (Guarantor)
S/o Mr. K Sivaprakasam
28 C Sorgavasal Street
Narayanapuram Pallathur
Sivagangai Pin.630107
4. Mrs S Selvakkumari (Guarantor)
W/o Mr. K Sivaprakasam
28 C Sorgavasal Street
Narayanapuram Pallathur
Sivagangai.Pin.630107
5. Mr S Shankar (Guarantor)
S/o Mr. K Sivaprakasam
28 C Sorgavasal Street
Narayanapuram Pallathur
Sivagangai.Pin.630107
6. Mr M Pandiya Raja (Guarantor)
S/o Mr Murugan
No 8 Sorkavasal Street
Pallathur
Sivagangai.Pin.630107
7. Mr S Aariya Kannan (Guarantor)
S/o Mr Sethuraman
4/1 Vebridge Mainroad
Kothari Pallathur
Sivagangai.Pin.630107
Cell: 9360619191



Dear Sir / Madam,

Sub : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, The Authorized Officer on behalf of **Canara Bank, Karaikudi Branch** have taken Constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai.**

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

कृते केनरा बैंक / For CANARA BANK
Yours faithfully,

अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

**Authorised Officer,
Canara Bank**

ENCLOSURE – SALE NOTICE

---End---



ASSET RECOVERY MANAGEMENT BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of Karaikudi Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **19/09/2026** for recovery of **Rs. 11,21,57,065.43** (Rupees Eleven crore twenty one lakh fifty seven thousand sixty five and Paise forty three only) as on **31/07/2026** with further interest from **01/08/2026** + cost due to the ARM Branch, Madurai of Canara Bank from **1. M/s Ariyanayaki Agro Foods International**, represented by its proprietor **Mr. K Sivaprakasam**, **2. Mr. K Sivaprakasam (Proprietor of M/s Ariyanayaki Agro Foods International & Guarantor)**, **3. Mr.S.Sekar (Guarantor)**, **4. Mrs S Selvakkumari (Guarantor)**, **5. Mr S Shankar (Guarantor)**, **6. Mr M Pandiya Raja (Guarantor) & 7. Mr S Aariya Kannan (Guarantor)**.

The reserve price for **Property No.1** will be **Rs.12,20,000/-** (Rupees Twelve lakh twenty thousand only)

The earnest money deposit for **Property No.1** will be **Rs.1,22,000/-** (Rupees One lakh twenty two thousand only)

The reserve price for **Property No.2** will be **Rs.15,90,000/-** (Rupees Fifteen lakh ninety thousand only)

The earnest money deposit for **Property No.2** will be **Rs.1,59,000/-** (Rupees One lakh fifty nine thousand only)

The reserve price for **Property No.3** will be **Rs.1,17,50,000/-** (Rupees One crore seventeen lakh Fifty thousand only)

The earnest money deposit for **Property No.3** will be **Rs.11,75,000/-** (Rupees Eleven lakh seventy five thousand only)

The reserve price for **Property No.4** will be **Rs.75,50,000/-** (Rupees Seventy five lakh Fifty thousand only)

The earnest money deposit for **Property No.4** will be **Rs.7,55,000/-** (Rupees Seven Lakh fifty five thousand only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 18/09/2026**.



1.	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, 2 nd Floor, Vellapandian Towers, 120 ft Mattuthavani Surveyor Colony Road, Mattuthavani, Madurai, 625007
2.	Name and Address of the Borrower & Guarantor	1. M/s Ariyanayaki Agro Foods International C/28 Sorgavasal 1st Street, Narayanapuram Pallathur Sivagangai. Pin-630107 Cell: 9944446979. 2. Mr S Sekar (Guarantor) S/o Mr. K Sivaprakasam, 28 C Sorgavasal Street Narayanapuram Pallathur, Sivagangai Pin.630107 3. Mrs S Selvakkumari (Guarantor) W/o Mr. K Sivaprakasam 28 C Sorgavasal Street Narayanapuram Pallathur Sivagangai.Pin.630107 4. Mrs S Shankar (Guarantor) S/o Mr. K Sivaprakasam, 28 C Sorgavasal Street Narayanapuram Pallathur, Sivagangai.Pin.630107 5. Mr M Pandiya Raja (Guarantor) S/o Mr Murugan, No 8 Sorkavasal Street Pallathur, Sivagangai.Pin.630107 6. Mr S Aariya Kannan (Guarantor) S/o Mr Sethuraman, 4/1 Vebridge Mainroad Kothari Pallathur, Sivagangai.Pin.630107 Cell: 9360619191 7. Mr. K Sivaprakasam (Proprietor) C/28 Sorgavasal 1st Street, Narayanapuram Pallathur Sivagangai. Pin-630107
3.	Total liabilities as on 30/06/2026	Rs. 11,21,57,065.43 (Rupees Eleven crore eighty five thousand nine hundred fifty six and Paise Fifty three only) as on 31/07/2026 with further interest from 01/08/2026 + cost
4.	e) Mode of Auction f) Details of Auction service provider g) Date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com 19/09/2026 12.00 p.m. to 01.00 p.m. https://baanknet.com/
5.	Details of Property/ies	As per Schedule – A mentioned below.
6.	Reserve Price	The reserve price for Property No.1 will be Rs.12,20,000/- (Rupees Twelve lakh twenty thousand only) The reserve price for Property No.2 will be Rs.15,90,000/- (Rupees Fifteen lakh ninety thousand only) The reserve price for Property No.3 will be Rs.1,17,50,000/- (Rupees One crore seventeen lakh Fifty thousand only) The reserve price for Property No.4 will be Rs.75,50,000/- (Rupees Seventy five lakh Fifty thousand only)
7.	Earnest Money Deposit	The earnest money deposit for Property No.1 will be Rs.1,22,000/- (Rupees One lakh twenty two thousand only) The earnest money deposit for Property No.2 will be Rs.1,59,000/- (Rupees One lakh fifty nine thousand only) The earnest money deposit for Property No.3 will be Rs.11,75,000/- (Rupees Eleven lakh seventy five thousand only) The earnest money deposit for Property No.4 will be Rs.7,55,000/- (Rupees Seven Lakh fifty five thousand only) The Earnest Money Deposit shall be deposited on or before 4.00

		p.m. of 18/09/2026.
8.	The property can be inspected Date & Time	On or before 4.00 p.m. of 18/09/2026
9.	Detail of Encumbrance	Property no: 4 The Authorized Officer hereby declares that while the property in constructive possession and covered by the primary title deeds is Survey No. 231/18 (Property No. 4), the registered MODTD inadvertently mentions the survey number as 231/8 due to an error by the Borrower/ Mortgagor. The Secured Creditor is enforcing its interest on the actual property (S.No. 231/18) as per the title chain and physical boundaries and the sale is conducted on an 'As is where is' basis with the successful bidder being responsible for any subsequent rectification or due diligence regarding this discrepancy at their own cost.
10.	Detail of litigation	No litigation is known to the bank as on 27/08/2026

Schedule - A

Details and full description of the Immovable properties:

Property No.1:

All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/12B-Part, Extent:-1522.125 Sq.feet With building constructed thereon

Four Boundaries:-

North: Site and Superstructure of Smt, Kalyani

South: Karumariamman Koil Street

East: Site and Superstructure of Mr.Sala

West: First Street.

Measurements:-

East-West on the Northern side: 49 ½ feet

East-West on the Southern side: 49 ½ feet

North-South on the Eastern side: 30 ¾ feet

North - South on the Western side: 30 ¾ feet

Total Area :1522.125 Sq.feet

Name of the title holder: Smt S Selvakkumari.

Property No. 2:

All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/5B-part, Extent:- Site measuring Eastern 4366.50 Sq .ft Out of 30 cents with building thereon.

Four Boundaries:-

North: House belongs to Sivaprakasam

South: Vacant site belongs to Radhakrishnan

East: North South Sorgavasal 1st street

West: Property belongs to Gunasekaran and Murugan

Measurements:-

East-West on the Northern side: 61.50 feet

East-West on the Southern side: 61.50 feet

North-South on the Eastern side: 71 feet

North - South on the Western side: 71 feet

Total Area :4,366.50 Sq.feet.



Name of the title holder: Smt.S.Selvakumari.

Property No. 3:

All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi Sub- registration District Joint no 1, Karaikudi Taluk, Pallathur Group, Pallathur Village, Old Patta No.353, 1) in Survey No.234/3-Part 50 Cents, 2) in Survey No.233/12-Part Western 28.62 Cents out of 50 Cents, 3) in Survey No.234/4-Part Western 11.34 Cents Out of 50 Cents, 4) Survey No.233/13-Part Western 28.11 Cents out of 50 cents,

Total Extent:- 1 Acre 18.07 Cents out of 2 Acres.

Four Boundaries: (S.Nos.233/12 and 233/13):-

North: Punjai land belongs to KR.Karuppiah

South: S.Nos.233/3 and 233/4

East: Punja land belongs to KR.Karuppiah

West: S.Nos.233/7 and 233/8

Four Boundaries: (S.Nos.234/3 and 234/4):-

North: S.No.233/13

South: East-West Cart Track

East: S.No.233/4-Part

West: S.No.234/2.

Name of the title holder: Mr S Sekar and Smt S Selvakkumari.

Property No. 4:

All that part and parcel of the property at Sivagangai District, Karaikudi Registration District, Karaikudi No.1 Joint Sub Registrar Office, Karaikudi Taluk, Pallathur Panchayat, Kothari Group, Pallathur Village.

Surveyed as:

1) Survey No 231/18- Punja land -0.20.0 Hectares- 49 cents

Four Boundaries:

North: Punja land S.no233/17 owned by RM.Rengasamy

South: Punja land S.No.231/7 owned by P. Kasi

East: Punja land S.No.231/7 owned by PL.Periasamy

West: Punja land S.No.232

2) Survey No 231/16- Punja land -0.20.0 Hectares- 49 cents

Survey No 231/17- Punja land -0.20.0 Hectares- 49 cents

Total Extent (Survey No 231/16, 231/17, 231/18) : 147 cents

Four Boundaries:

North: Punja land S.no231/15 owned by Rengasamy

South: Punja land S.No.231/18 owned by S.Vadivel

East: Punja land S.No.232/2 owned by Government and Vaikal and Cart Track and Punja land S.No.232/3 owned by O.M.Gopal

West: Punja land S.No.231/8 owned by M.Kasinathan and punja land owned by PL. Periyasamy.

Name of the title holder: Sri K Sivaprakasam, Smt S Selvakkumari and Mr S Sekar

11. Other terms and conditions :

a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if

bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on or before 18/09/2026 between 10:00 am and 4:00pm.

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) for Property 1 being **Rs.1,22,000/-** (Rupees One lakh twenty two thousand only), for Property 2 being **Rs.1,59,000/-** (Rupees One lakh fifty nine thousand only), for Property 3 being **Rs.11,75,000/-** (Rupees Eleven lakh seventy five thousand only) and for Property 4 being **Rs.7,55,000/-** (Rupees Seven Lakh fifty five thousand only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 18/09/2026 at 4:00 PM.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000/- for properties 1 & 2 and Rs. 1,00,000/- for Properties 3 & 4 (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be Rs 10,000/- for properties 1 & 2 and Rs. 1,00,000/- for Properties 3 & 4 (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch Madurai, IFSC Code CNRB0006291.

कृते केनरा बैंक  CANARA BANK

अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.