

CM Urges Pros to Return to Bengal

Jayatri Nag

Kolkata: Asserting that "reconstruction and progress of West Bengal is being undertaken, West Bengal Chief Minister Suvedu Adhikari on Thursday urged skilled professionals from Bengal, working in other Indian states and abroad, to return to the state, assuring them of opportunities due to the "double-digit growth of the state".

Larsen & Toubro chairman and MD S N Subrahmanyam said the company will build a data centre in Bengal and has sought 10 acres from CM and the latter agreed to the demand.

The project 'Ananda Niketan' at the Global Delivery & AI Competency Centre, will employ 5,000 people now and when the campus is completed in a few years, 25,000 people will be employed, the CMD said.

While speaking during the inauguration of the centre in New Town, Adhikari said, "there is no dearth of skilled and technical manpower in the state. The double-engine government is committed to the reconstruction of Bengal," he announced.

"I am ready to cooperate with investors and industrialists and meet their requirements for making big-ticket investments in the state," he said. "A day will come soon when the highly skilled and talented youths from West Bengal, who are currently in cities like Bengaluru, Hyderabad and even abroad, will

BoFA Sec Starts KEI, Polycab Coverage

Our Bureau

Mumbai: BoFA Securities initiated coverage on Polycab India and KEI Industries with buy ratings, betting that strong demand for wires and cables and the companies' competitive positioning will help them sustain faster growth despite rising competition.

The brokerage set a price target of ₹1,000 for Polycab, implying 22% upside, and ₹6,300 for KEI, suggesting 14% upside.

Polycab shares fell 0.4% to ₹9,035 on Thursday, while KEI gained 0.1% to ₹5,38.90.

The brokerage values both stocks at 40 times next year forward earnings, or 1.5 standard de-

viations above their historical averages.

It prefers Polycab and KEI over Havells.

BoFA expects India's wires and cables industry to grow at a 14% compound annual growth rate between FY26 and FY29.

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IndiaFirst Plans ₹250-cr Subordinated Debt Raise

Shilpi Sinha

Mumbai: IndiaFirst Life Insurance plans to raise ₹250 crore through subordinated debt in the fourth quarter, as the company looks to strengthen its capital base, managing director and chief executive Rushabh Gandhi said.

The proposed fundraise will come as the insurer's existing subordinated debt of about ₹25 crore falls due for redemption in the fourth quarter.

The insurer has a solvency ratio of above 190% against the minimum regulatory requirement of 150%. It does not need fresh equity capital from shareholders and has headroom to raise subordinated debt, Gandhi said.

BNP Paribas Cardif is set to acquire Warburg Pincus' 26% stake in IndiaFirst Life. Gandhi said the transaction was a deal between the two shareholders and would not bring fresh capital into the insurer. "Our solvency position does not change because of this deal," he added.

IndiaFirst Life's IPO plans have been deferred but not abandoned, he said. The insurer will first await regulatory approval for the Cardif transaction before deciding on the timing of the listing with its new shareholder.

"The stance on the IPO remains identical to what it has always been: that it's not been shelved; it's been deferred," Gandhi said. "The company will have to file a fresh draft red herring prospectus. The transaction is expected to close this calendar year."

IndiaFirst Life also expects its agency channel to become a larger contributor to the business. The insurer has around 17,000 agents and is adding 2,000-2,500 agents every quarter. Agency currently contributes 15-20% to business and is expected to reach about 25% in five years.

The company is looking for additional bancassurance partnership following the acquisition of All India Life Insurance Co. Ltd. (AILI) from Union Bank of India.

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KOLKATA MUNICIPAL CORPORATION & TENDER

CORRIGENDUM - (2nd)

Corrigendum of (1) NIT No. KMC/SWM-I/HQ/003/2026-27/1, Tender: 2026, KMC, 1032589.1 (2) NIT No. KMC/SWM-I/HQ/003/2026-27/2, Tender: 2026, KMC, 1032589.2 (3) NIT No. KMC/SWM-I/HQ/003/2026-27/3, Tender: 2026, KMC, 1032589.3 (4) NIT No. KMC/SWM-I/HQ/003/2026-27/4, Tender: 2026, KMC, 1032589.4 (5) NIT No. KMC/SWM-I/HQ/003/2026-27/5, Tender: 2026, KMC, 1032589.5

Published in this Newspaper on 12.08.2026 (Key No. 332/26-27) of SWM Department (For Sl. No. 1 to 5), Last date and time of submission of bid will be read as 16.09.2026 up to 1 p.m. instead of 25.08.2026 up to 2 p.m. (For Sl. No. 1 to 5).

409/26-27

पंजाब नैशनल बैंक (Punjab National Bank)

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PUBLIC NOTICE FOR E-AUCTION SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(b) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the Constructive / Physical / Symbolic Possession which has been taken by the Authorised Officer of the Bank / Secured Creditor, will be sold on 'As is where is', 'As is what is', and 'Whatever there is in the title' clauses mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s).

The Reserve Price and the Earnest Money Deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE IMMORTGAGED		
Sl. No.	Name of the Branch Name of the Account Name & Address of the Borrower / Guarantors Account	Description of the Immortgaged (Mortgagors of Property/ies)
1.	PNB : ARMB - Hooghly Borrower : Mrs. Kishri Biplani Vill & P.O. - Harit, P.S. - Dadpur, District - Hooghly, Pin - 712 305. Mr. Habibur Rahman (Guarantor) Severygram, Purnan, G.P. - Dadpur, P.S. - Dadpur, Hooghly, Pin - 712 305. Mr. Saifur Rahman (Legal Heir of Deceased Mr. Monfar Rahman, Proprietor of Mrs. Kishri Biplani) Vill & P.O. - Harit, P.S. - Dadpur, District - Hooghly, Pin - 712 305. Mrs. Jashnara Begam. (Legal Heir of Deceased Mr. Monfar Rahman, Proprietor of Mrs. Kishri Biplani) Vill - Severygram, P.O. - Purnan, P.S. - Dadpur, Dist - Hooghly, West Bengal, Pin - 712 305. Mr. Saifur Rahman (Legal Heir of Deceased Mr. Monfar Rahman, Proprietor of Mrs. Kishri Biplani) Vill - Severygram, P.O. - Purnan, P.S. - Dadpur, Dist - Hooghly, West Bengal, Pin - 712 305. Mr. Habibur Rahman (Guarantor) Severygram, Purnan, G.P. - Dadpur, P.S. - Dadpur, Hooghly, Pin - 712 305. Mr. Najibur Rahman Mandal (Guarantor) Severygram, Purnan, G.P. - Dadpur, P.S. - Dadpur, Hooghly, Pin - 712 305. Mr. Jahidur Rahman (Legal Heir of Deceased Mr. Monfar Rahman, Proprietor of Mrs. Kishri Biplani) Vill - Severygram, P.O. - Purnan, P.S. - Dadpur, Dist - Hooghly, West Bengal, Pin - 712 305.	Equitable mortgage of measuring 10 Decan with a commercial suburb of Mouza - G 1861 L.R. Khatian No. 9 Rahamandol, S Rahamandol, S Rahamandol, S Rahamandol, S corresponding to LR Purnan Khatian No. No. 320 & Hat Khat No. 7038 & 7039/1991 of Babbari Gram, P Dadpur, Dist - Hooghly, Pin - 712 305. Rahamandol, S Rahamandol, S Mondal and Najib of 1993 & 7039 of QR Code

Terms and Conditions :

This sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

- The properties are being sold on 'AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS' and 'WHATEVER THERE IS BASIS'
- The particulars of Secured Assets specified in the Schedule herewith have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The Sale will be done by the undersigned through e-auction platform provided at the Website: <https://banknet.com> From 11.00 A.M. to 4.00 P.M.
- For detailed terms and conditions of the sale, please refer <https://banknet.com> & www.pnbindia.in
- Bank shall not be liable for any kind of statutory dues against the property. Buyers shall be solely responsible for payment of any kind of taxes.

Date: 27.08.2026
Place: Serampore

Mr. Debjeet Sengupta, Authorised Officer (Mob. No. 97480 99165)
Punjab National Bank, ARMB - Hooghly

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Notice Inviting E-Tender

Tender Enquiry No. STQ No. 2101

SPECIFICATION FOR DESIGN, MANUFACTURE, TESTING, SUPPLY & DELIVERY OF 150 W LED Lights along with Fixture STQ No. 2101

1. Last date & time for submission of tender- 05.10.2026 upto 11:00 AM
2. Date & time for opening of tender- 07.10.2026 at 11:00 AM

Detailed NIT/Specification may be downloaded from Punjab Govt. e-tendering website <https://eproc.punjab.gov.in/nicgep/app>. Corrigendum, if any, will be published in newspapers. As such the website may be visited regularly for updates.

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The Reserve Price and the Earnest Money Deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS			
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			a) 19.11.2024 b) Rs. 1,64,76,115.84 (Rupees One Crore Sixty Four Lakhs Seventy Six Thousand One Hundred Fifteen and Paise Eighty Four only) plus further interest @ contractual rate from 01.10.2024 and cost c) 27.03.2025 (Symbolic) 11.08.2025 (Physical) d) Physical Possession
			a) Rs. 38.76 Lakh b) Rs. 3.876 Lakh (14.09.2026) c) Rs. 0.10 Lakh
			14.09.2026 From 11.00 A.M. to 4.00 P.M. with 10 min extension
			Not known to Bank

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