

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM/ SN/CBS/ AP/02/2026-27

Date : 27.08.2026

To

- 1) **M/s CBS Herbals**
proprietor Mr. Sibi AB
Parlikad, Wadakkancherry
Thrissur Kerala Pin 680623
- 2) **Sri.Sibi A B**
S/o Baby AL
Anthikkat House,
Velur, Thrisur ,Kerala Pin 680601

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **24/09/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 81,78,216.60 /-(Rupees Eighty One Lakhs Seventy Eight Thousand Two Hundred Sixteen and Sixty paise only)** due as on 30/06/2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from M/s CBS Herbals

The Reserve Price:

Item 1 **Rs. 39,60,000/- (Rupees Thirty Nine lakhs Sixty Thousand Only)**

The Earnest Money Deposit:

Item 1 **Rs.3,96,000/- (Rupees Three Lakhs Ninety Six Thousand Only)**

Last Date for deposit of Earnest Money Deposit - On or before **23/09/2026 by 5:00 PM.**

Details of Property:

Item 1 (Immovable property in the name of Mr Sibi A Band covered by Doc 2131/2020)

All that part and parcel of land measuring 19.17 Ares in Re Sy No. 149/13 (Old Sy No 1618/7) In Wadakkancherry Village, Talappilly Taluk, Thrissur District.

Boundaries:

East : Properties of Tharakan Thomas and others

North : Property of Kalathil Nirmalkumar

West : Edavazhy

South : Property of Puthenpurakkal Madhavan

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://banknet.com>

Date : 27.08.2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Confidential

ए आर एम शाखा /ARM Branch

**2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com**

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 - 1) M/s CBS Herbals
proprietor Mr. Sibi AB
Parlikad Wadakkancherry
Thrissur Kerala Pin 680623
 - 2) Sri.Sibi A B
S/o Baby AL
Anthikkat House
Velur Thirur Kerala Pin 680601
3. Total liabilities as on 30/06/2026 : Rs. 81,78,216.60 /-(Rupees Eighty One Lakhs Seventy Eight Thousand Two Hundred Sixteen and Sixty paise only) Plus further interest thereon from 01.07.2026 along with suit expenses and other legal charges
4. (a) Mode of Auction : Online Auction (E-Auction)
(b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com
(c) Date & Time of Auction : 24/09/2026 & Time 10:30 A.M. to 11:30 A.M (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Minimum 1 incremental bid mandatory for Participating in Bid
(d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Item 1- Rs. 39,60,000/- (Rupees Thirty Nine lakhs Sixty Thousand Only)

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम / Ernakulam - 682016**
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

OTHER TERMS AND CONDITIONS

