

MAVOOR ROAD BRANCH

First Floor, NCK Tourist Home Building, Mavoor Road, Kozhikode, Kerala – 673004

Phone No. 2495-2723869; Email: Mavoorroad.Ernakulam@bankofindia.bank.in

Ref No.: EZO/RD/NG/2026-27/087

Date: 04.08.2026

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002**

BY SPEED POST WITH A.D

To

For account M/s. Wayanad Gold	Borrower(s): (1) M/s. Wayanad Gold Proprietor: Mr. Abdul Rasheed N K Mananthavady Road, Meenangadi, Wayanad – 673591 (2) Mr. Abdul Rasheed N K S/o. Moyin P T C Nellikunnummal House, Koduvally PO, Kozhikode -673572
For account Abdul Rasheed N K	Borrower(s): (1) Mr. Abdul Rasheed N K S/o. Moyin P T C Nellikunnummal House, Koduvally PO, Kozhikode -673572 (2) Mrs. Haseena T W/o. Abdul Rasheed N K Nellikunnummal House, Koduvally PO, Kozhikode- 673572 Guarantor(s): (1) Mr. Abdul Gafoor N S/o. Moyin P T C Nellikunnummal House, Koduvally PO, Kozhikode -673572

Sir/Madam,

**NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT 2002
AND THE RULES FRAMED THERE UNDER**

The undersigned being Authorised officer of the Bank of India is having full powers to issue this notice prior to sale of secured assets and exercise all the powers of sale under SARFAESI Act, 2002 and the Rules framed there under hereby gives you this notice as under:

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Name of Borrower/ Guarantor	Contractual Dues
Borrower(s): (1) M/s. Wayanad Gold (2) Mr. Abdul Rasheed N K	852430110000055 – Cash Credit Rs. 50,45,419.47/- (Rupees Fifty Lakhs Forty Five Thousand Four Hundred Nineteen and Forty Seven Paise [Contractual dues up to 04.08.2026]) + further interest thereon @ 14.05% p.a from 05.08.2026 along with monthly rests & other charges
Borrower(s): (1) Mr. Abdul Rasheed N K (2) Mrs. Haseena T Guarantor(s): (3) Mr. Abdul Gafoor N	852475110000006 – Home Loan I Rs. 5,38,217.70/- (Rupees Five Lakhs Thirty Eight Thousand Two Hundred Seventeen and Seventy Paise [Contractual dues up to 04.08.2026]) + further interest thereon @ 10.15% p.a from 05.08.2026 along with monthly rests & other charges 852475110000167 – Home Loan II Rs. 4,98,517.90/- (Rupees Four Lakhs Ninety Eight Thousand Five Hundred Seventeen and Ninety Paise [Contractual dues up to 04.08.2026]) + further interest thereon @ 10% p.a from 05.08.2026 along with monthly rests & other charges
Aggregating to Rs. 60,82,155.07/- (Rupees Sixty Lakhs Eighty Two Thousand One Hundred Fifty Five and Seven Paise [Contractual dues up to 04.08.2026]) plus interest as mentioned above with all costs, charges and expenses.	

2. You have committed default in payment of dues of the **Bank of India, Mavoor Road** as above, the authorized officer of the Bank issued a demand notice dated 14.07.2025 to you under S.13 (2) of the SARFAESI Act, 2002 and in exercise of the powers conferred under S.13 (4) read with Enforcement of Securities (Interest) Rules 2002, the Authorised Officer has taken symbolic possession of the secured assets, more particularly described in the schedule hereunder on 02.12.2025.

3. The undersigned hereby informs you by this notice of sale under sub rule (6) of Rule 8 of the said Rules that the Authorised Officer shall put the aforesaid secured asset for sale by way of **by public auction through e-auction** with reserve price of immovable property as under:

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Description of Immovable property	
EQM of 12 cents of land with building at Re Sy. No. 70/1 Koduvally Amsom, Koduvally village in Kozhikode Taluk, Kozhikode District.	
Boundaries:	
North	: Moosa Kaivasam
South	: Thannil Sesham, Thannil Sesham
East	: Thannil Sesham Road
West	: Thannil Sesham, Thak 1
Property owned by Mr. Abdul Rasheed N K.	
Reserve Price	Rs. 95,50,000 /- (Rupees Ninety Five Lakhs and Fifty Thousand)
Earnest Money (EMD)	Rs. 9,55,000/- (Rupees Nine Lakhs and Fifty Five Thousand)

4. Please note that all expenses pertaining to demand notice, taking possession, paper publication charges, valuation charges, insurance charges and other expenses etc., shall be first deducted from the sale proceeds that will be realized by the Authorised Officer and balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please take important note that as per section 13(8) of the SARFAESI Act, the right of redemption of Secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of secured assets. However, you are at liberty to participate in Online E-Auction/Bidding to be held on terms & conditions thereof including deposit of earnest money.

Secured assets on “**AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS CONDITION**” will be sold by **public auction through ‘on line E- Auction on 09.09.2026.** Please look for the sale advertisement that will appear in two newspapers in due course. You may, if so desire participate in the E-Auction/Bidding or may bring suitable buyers.

Mode of Sale : By holding public auction through ‘on line E- Auction/ Bidding’

Website Details : <https://baanknet.com>

Date of sale : 09.09.2026

Time of sale : 11.00 am to 5.00 pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded)

Yours faithfully,

(Asha N)

**CHIEF MANAGER & AUTHORISED OFFICER
BANK OF INDIA**