



HYDERABAD CIRCLE OFFICE, 10-3-163&10-3-163/A, PLOT NO. 85, BESIDE RAIL NILAYAM, S. D. ROAD, SECUNDERABAD - 500026
E-mail: cb2752@canarabank.com

DT: 31-08-2026

To

Address: H. No. 1-11-252/49, Motilal Nagar, Behind
ICICI Bank, Begumpet, Secundrabad, Hyderabad-
500016 **Mob: 9989735599**



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**ASSET RECOVERY MANAGEMENT BRANCH
HYDERABAD (DP CODE: 2752)**HYDERABAD CIRCLE OFFICE, 10-3-163&10-3-163/A, PLOT
NO. 85, BESIDE RAIL NILAYAM, S. D. ROAD,
SECUNDERABAD - 500026

E-mail: cb2752@canarabank.com

Ref:2752/ARMB/SN/SAHITHIENT/31082026

DT: 31-08-2026

(Auction Sale Notice for Immovable properties)**SALE NOTICE**

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive/ Physical possession of which has been taken by the Authorized Officer of Khairatabad Branch Hyderabad, presently with Asset Recovery Management Branch Hyderabad for follow up, Canara Bank Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22-09-2026** for recovery of **Rs. 2,34,36,297.97/- (Rupees Two Crore Thirty-Four Lakh Thirty-Six Thousand Two Hundred Ninety-Seven and Paise Ninety-Seven Only)** as on 31-07-2026 plus unapplied interest w.e.f 01-08-2026 and Bank charges, costs there on, due to the **Asset Recovery Management Hyderabad Branch of Canara Bank** from **M/s SAHITHI ENTERPRISES** Represented by its partners **Mr. NAVEEN KUMAR KASARAM(Partner)** and **Mr. RAMESH KANNABIRAN ARCOT(Partner)**.

The Reserve Price will be **Rs. 4,71,00,000/- (Rupees Four Crores Seventy-One Lakhs Only)** and the Earnest Money Deposit will be **Rs. 47,10,000/- (Rupees Forty-Seven Lakhs Ten Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **21-09-2026** by **5:00 pm**.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31-08-2026:

1	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch Hyderabad
2	Name and Address of the Borrower & Guarantor	Borrower: M/S. SAHITHI ENTERPRISES (BORROWER) Address 1: H.No.11-13-431, Plot No. 111, Road No. 14, Alkapuri, L B Nagar, Ranga Reddy, Hyderabad-500035 Mob: 7893146953 Address2: H.No. 1-11-256/K/3, New No.12, B.G. Nagar, Old Airport Road, Bhayanthpuram, Begumpet, Balanagar, Medchal Malkajgiri District, Telangana-500016 Mob: 7893146953 Mr. KARASAM NAVEEN KUMAR (PARTNER) Address1: 5-6-318/3, Plot. No. 531, Vaidehi Nagar, Road No. 10, Vanasthalipuram, K V Ranga Reddy Telangana-500070 Mob: 9440295367 Address 2: Flat No: 202, JVR pride Apartment Plot No: 145 & 146, Road No:6, Vijayapuri Colony Phase-I, Hyderabad -500070 Mob: 9440295367 Mr. ARCOT KANNABIRAN RAMESH (PARTNER) AND (MORTGAGOR) Address: H. No. 1-11-252/49, Motilal Nagar, Behind ICICI Bank, Begumpet, Secunderabad, Hyderabad-500016 Mob: 9989735599

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3	Total liabilities as on 31-07-2026	Rs. 2,34,36,297.97/- (Rupees Two Crore Thirty-Four Lakh Thirty-Six Thousand Two Hundred Ninety-Seven and Paise Ninety-Seven Only) (plus unapplied interest w.e.f 01-08-2026 and Bank charges). The amounts remitted after issuance of Demand notice are duly accounted.
4	i) Mode of Auction ii) Details of Auction service provider iii) Date & Time of Auction iv) Place of Auction	E-Auction M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.BAANKNET@psballiance.com Website: www.baanknet.com 22-09-2026, 11:30 A.M. to 12:30 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online (www.baanknet.com)
5	Details of Property/ies	All that part and parcel on premises Bearing No. 1-11-256/K/3, New No.102, Adm 400.00 Sq. yards, built up area 1500.00 Sq. feet with ACC Sheets situated B.G. Nagar, Begumpet Paigah [V], Balanagar [M], Medchal Malkajgiri Dist. Telangana -500016 and Property bounded by: NORTH: Property belongs to Mr. Kannabiran SOUTH: H.No. 1-11-256/K/2 & Mr. A.K. Ramesh EAST: 34' Wide Road WEST: H.No.1-11-252/47 [Jawahar] Property in the name of Mr. ARCOT KANNABIRAN RAMESH SALE DEED: 49/1999, 50/1999 Dtd. 07-01-1999. MODTD: 2276/2023 Dtd. 28-04-2023. CERSAI ID: 400072255040
6	Reserve Price	Rs. 4,71,00,000/- (Rupees Four Crores Seventy-One Lakhs Only)
7	Earnest Money Deposit	Rs. 47,10,000/- (Rupees Forty-Seven Lakhs Ten Thousand Only) to be deposited on or before 21-09-2026 by 5:00 pm
8	The property can be inspected Date & Time	On 19-09-2026 between 10.00 AM and 5.00 PM.
9	Details of encumbrance	Encumbrance detail / Not known
10	Detail of litigation	Details of litigation / Not known

***No Encumbrances Known to Knowledge of the Bank. However, the intended bidders are required to make independent enquiries regarding encumbrances, title of the properties, claims/rights/dues affecting the properties prior to submitting the bid. ***

9. Other terms and conditions:

a. The property/ies will be sold in "as is where is", "As is what is", and "Whatever there is" "**Without Recourse**" condition, including encumbrances if any mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11(s) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid shall not be entertained.

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on **19-09-2026** between **10.00 AM** and **5.00 PM.** by prior confirmation from authorised officer.

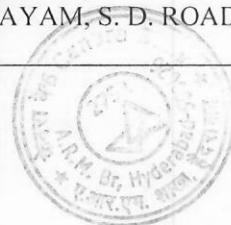
d. Prospective bidders are advised to visit website **https://baanknet.com/** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar

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linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from **Baanknet.com portal (M/s PSB Alliance Pvt. Ltd)**, you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 47,10,000/- (Rupees Forty-Seven Lakhs Ten Thousand Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **21-09-2026 by 5.00 PM**.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 2,00,000/- (Rupees Two Lakhs Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 2,00,000/- (Rupees Two Lakhs Only)** and time shall be extended to **5 Minutes** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. the name of the bidder(s) submitted at the time of registration shall only be considered for this purpose.

k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **Asset Recovery Management Hyderabad** Branch, IFSC Code **CNRB0002752**.

l. It is the responsibility of the successful bidder/purchaser to obtain NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearness including payment of fee, taxes as applicable. All charges on account of obtaining necessary clearance or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenance charges, licence fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o. To the best of knowledge and information known to the Authorized Officer, there is no encumbrance on property litigation on property affecting the security interest except if any mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, and litigation on property put on auction mentioned at S No 5

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above and claims / rights / dues affecting the said property, prior to submitting their bid. The e- Auction advertisement / sale does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues. No claim whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site **19-09-2026** between **10.00 AM** and **5.00 PM**. by prior confirmation from authorised officer.

q. The particulars specified in the e-auction published in the newspaper have been stated to the best of the information of the authorised officer.

r. At any stage of auction, the authorised officer reserves his/her right to revoke the auction notice for sale without prior notice, at his / her discretion and the authorised officer may accept / reject / modify / cancel the bid / offer or postpone the auction without assigning any reason thereof and without any prior notice.

s. For further details Mr. V Sandeep Kumar (Name of Nodal Officer & its team ARM Branch, Hyderabad Ph. No: 040-27725283/260 may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848/8160205051. Email: support.BAANKNET@psballiance.com**

कृते केनरा बैंक For CANARA BANK

प्रधिकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Place: HYDERABAD

Date: 31-08-2026

Authorised Officer
Canara Bank



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