

(Auction Sale Notice for Sale of Immovable Properties)
Narasaraopet – 1 (8696) Branch, Canara Bank
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Narasaraopet-1 Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **21-09-2026** for recovery of **Rs.17872724.07/- (Rupees One Crore Seventy Eight Lakhs Seventy Two Thousand Seven Hundred Twenty Four and Seven Paise Only)** plus Applicable interest and charges from 31.07.2026 due to the **Narasaraopet-1 Branch** of Canara Bank from **M/s LASYA AUTOMOTIVES, PROPRIETOR, Sri. MARRIPUDI SRINIVASA RAO.**

The total Reserve price for 3 properties will be **Rs. 3,24,79,200/- (Rupees Three Crores Twenty Four Lakhs Seventy Nine Thousand Two Hundred Only)** and the earnest money deposit will be **Rs. 32,47,920/- (Rupees Thirty Two Lakhs Forty Seven Thousand Nine Hundred Twenty Only)**. The Earnest Money Deposit shall be deposited on or before **21-09-2026 by 1:00 PM.**

Details and full description of the immovable property with known encumbrances, if any:

Description of the immovable Property

Property: 1

Narasaraopet (RD) Macharla (SRO) - Macherla Municipal Area, Guntur Road, Near Market Yard, Macherla Municipal Block No. 15, Macherla Village D.No.604/1-1 and D.No.604/1-2, in it Northern Side Door No. 15-2-16 and Eastern Side Door No. 15-2-18, **an extent of 726.02 Sq. Yards or 606.95 Sq. mts** (after measurement exact arrived extent) of Vacant Site, is being bounded by:

East: Dondeti Narayana Reddy Site and others - 250 links

South: Dondeti Narayana Reddy Site and others - 59 links

West: Mandalapu Venkata Narsireddy Site - 246 links

North: Guntur to Macharla Road - 62 links

The Reserve price will be **Rs.2,35,22,400/- (Rupees: Two Crore Thirty Five Lakhs Twenty Two Thousand Four Hundred only)** and the earnest money deposit will be **Rs. 23,52,240/- (Rupees: Twenty Three Lakhs Fifty Two Thousand Two Hundred Forty Only)** The Earnest Money Deposit shall be deposited on or before **21-09-2026 by 1.00 PM.**

Reserve Price & EMD:	:	Rs. 2,35,22,400/- Rs. 23,52,240/-
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Property: 2

"A" SCHEDULE

All that piece and parcel of site Property situated in Narasaraopet Regn. District, Narasaraopet Sub-Registration District, Narasaraopet Town, Eastern side to NGO Colony, Municipal Old Ward No.1, New Ward No.4 & 9. Old Survey D.No. 503/B, Ac. 1.25 cents, D.No. 503/C, Ac.2.02 cents, T.S.No. 726/3, 726/4, Block No. 1/9, Old Assessment No. 381, 382, Nearest Door No.3-24-27/14 **an extent of 31.50 Sq.yards equivaent to 26.33 Sq.mts**, of undivided, unspecified and indivisible share out of the **total extent of 1102.96 sq. yards equivalent to 922.08 sq.mts.** of site within the four boundaries given below:

East: Kamma Girls Hostel Compound Wall F 83"-4"

South: Botlapati Brahmaiah etc., site F 118"-1"

West: Municipal Road F 79"-4"

North: Allikam Subba Rao and Chava Ereswara Rao property F 126-6"

With in these above boundaries an extent of 1102.96 Sq. Yards 922.08 Sq.mts of Site

"B" SCHEDULE

An undivided, unspecified and indivisible share in an extent of 31.5 Sq yards equivalent to 26.33 Sq.mtrs, out of 1102.96 Sq.yards (which is covered in the Above Mentioned This Agreement A-scheduled property) and Flat No. 506, located in Fourth Floor (i.e., on Stilt, Ground, First, Second and third) constructed in the multi storied building under the name and style of "SRINIVASA TOWERS" with constructed **plinth area of 980 sq.feet** and a covered mid-size car parking RCC Flat is being bounded by:

East: Open to sky between flat No.505 &506

South: Open area of Srinivasa Towers

West: Open to sky between flat No.506 &501

North: Common corridor between No.506 &503

Within these boundaries an unspecified and undivided and un divisible share in 980 Sq. ft plinth area of Joint share in "A" schedule property.

The Reserve price will be **Rs.33,87,600/- (Rupees: Thirty Three Lakhs Eighty Seven Thousand Six Hundred only)** and the earnest money deposit will be **Rs. 3,38,760/- (Rupees: Three Lakhs Thirty Eight Thousand Seven Hundred Sixty Only)** The Earnest Money Deposit shall be deposited on or before **21-09-2026 by 1.00 PM.**

Reserve Price & EMD:	:	Rs. 33,87,600/- Rs. 3,38,760/-
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Internal



Property: 3

Guntur District, Narasaraopet Regd. District, and Sattenapalli Sub District, Sattenapalli Municipality, Vaddavalli village D.No.34-1A2 an extent of 15-46 Cents, Sattenapalli Municipal Ward No.9, Zone 4 in Raghuram Nagar in Plot No. 17, Present Door No. 11-5-42/8 which is an extent of 218 Sq. yards or 183.12 Sq. Mts. of Site and constructed building therein, is bounded by:

East: 21 Ft Width Bazar- 33

South: Inaganti Kulanti Reddy - 59'-7"

West: Evuri SubbaRao - 32'-4"

North: Doopalapudi Sambasiva Rao - 60' 3"

The Reserve price will be **Rs.55,69,200/- (Rupees: Fifty Five Lakhs Sixty Nine Thousand Two Hundred Only)** and the earnest money deposit will be **Rs. 5,56,920/- (Rupees: Five Lakhs Fifty Six Thousand Nine Hundred Twenty Only)** The Earnest Money Deposit shall be deposited on or before **21-09-2026 by 1.00 PM.**

Reserve Price & EMD:	:	Rs. 55,69,200/- Rs. 5,56,920/-
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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Narasaraopet-1 Branch Canara Bank, Ph. No.8013457645, during office hours on any working day.

Place: Guntur

Date: 29-08-2026

कृते केनरा बँक / For CANARA BANK



मंडल प्रबंधक / Divisional Manager

मंडल क्ष.का. अमरावती / R.O. AMARAVATI

Authorised Officer

Canara Bank



Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 29-08-2026

1.	Name and Address of the Secured Creditor:	:	CANARA BANK, NARASARAOPET - 1 Branch
2.	Name and Address of the Borrower:	:	<u>Borrower 1</u> M/s Lasya Automotives Represented by Prop M Srinivasa Rao 15 2 31 Main Road Macherla Andhra Pradesh - 522426 <u>Borrower 2</u> Sri. Marripudi Srinivasa Rao S/o Nageswara Rao Flot No 506, Srinivasa Construction NGOS Colony Narasaraopet Andhra Pradesh – 522601 <u>Guarantor</u> Sri. Velnati Sambasiva Rao S/o Rosaiah D.No.5-117 Siripuram Medikonduru Mandal Guntur Andhra Pradesh - 522401
3.	Total liabilities as on 31/07/2026		Rs. 17872724.07/- (Rupees One Crore Seventy Eight Lakhs Seventy Two Thousand Seven Hundred Twenty Four and Seven Paise Only) + Further interest and other charges
4.	a) Mode of Auction	:	Online Electronic Bidding
	b) Details of the Auction provider	:	http://baanknet.com
	c) Date & Time of e- auction:	:	Date: 21-09-2026; Time 02:00 PM – 4:00 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	b) Portal of e- auction:	:	http://baanknet.com
5.	Reserve Price & EMD for Property 1:	:	Rs. 2,35,22,400/- Rs. 23,52,240/-
	Reserve Price & EMD for Property 2:		Rs. 33,87,600/- Rs. 3,38,760/-
	Reserve Price & EMD for Property 3:		Rs. 55,69,200/- Rs. 5,56,920/-
6.	Other terms and conditions:		
	(a) Auction/bidding shall be only through “Online Electronic Bidding” through the website https://baanknet.com/ . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, on or before 21-09-2026 by 1.00 PM.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		

	(d) Registration: The Online E-Auction will be held through web portal/website https://baanknet.com/ in on the date and time mentioned above with unlimited extension of 5 minutes. The intending bidders/purchasers required to register through https://baanknet.com/ (Buyer Registration-link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders/purchasers can be guided by the Buyer Manual provided in the home page of the website KYC Verification: On completion of registration, the intending bidders/purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance. (e) On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate please contact the service provider M/S PSB Alliance (BAANKNET), Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com.
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 21-09-2026 by 1:00 PM by registering at https://baanknet.com/ and submit the documents online or send to Canara Bank, Narasaraopet -1 Branch, Mobile No.8013457645, e-mail: cb8696@canarabank.com by hand or by email.
	i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
	ii) Bidders Name. Contact No. Address, E Mail Id.
	iii) Bidder's A/c details for online refund of EMD.
	(g) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (BAANKNET), Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com.
	(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
	(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousand only) for property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
	(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
	(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
	(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
	(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
	(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Narasaraopet -1 (8696) who, as a facilitating centre, shall make necessary arrangements.
	(o) For further details contact Manager, Canara Bank, Narasaraopet -1 (8696). Telephone Nos. 8013457645, E-mail: cb8696@canarabank.com or Canara Bank, Regional office Authorized officer @ Ph: 9052838528, Email: recroamt@canarabank.com or contact the service provider M/S PSB Alliance (BAANKNET), Mobile: 8291220220, E mail id: support.BAANKNET@psballiance.com.



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guntur
Date: 29-08-2026

कृते केनरा बैंक / For CANARA BANK

मंडल प्रबंधक / Divisional Manager
मंडल क्ष.का अमरावती / RO AMARAVATI
Authorized Officer
Canara Bank



Internal