

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	आस्ति वसूली शाखा दूसरी मंजिल, आगरकर हाईस्कूल बिल्डिंग, सोमवार पेठ, पुणे- 11 Asset Recovery Branch, 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 मो./Mob: 7030924078 ई-मेल/E-mail: brmgr1453@mahabank.co.in	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

AE59/ARB/E-auction/ M/s Best Food /2026-27

Date: 10.08.2026

To,

1. **M/s Best Foods** (Borrower)
Address: Plot No D 59, MIDC,
Tal – Wai, Dist – Satara - 412803
Mobail No:- 8698259704
2. **Mr. Baldattaraj Ramchandra Karkhanis** (Partner/Guarantor)
Address: S no 177/4 B, F 6,
1st Floor, Gayatri Appartment,
Budhwar Peth, Tal & Dist Satara - 415002
3. **Mr. Sachin Suresh Dhumal** (Partner/Guarantor)
Address: 82, Budhwar Peth,
Tal & Dist Satara - 415002
4. **Mrs. Shalini Rameshchandra Karkhanis** (Guarantor)
Address: S no 177/4 B, F 6,
1st Floor, Gayatri Appartment,
Budhwar Peth, Tal & Dist Satara - 415002
5. **Mr. Baban Baburao Indalkar (Deceased)** (Guarantor)
Through Legal Heir
i) **Mr. Prashant Baban Indalkar**
ii) **Mr. Shashikant Baban Indalkar**
iii) **Mrs Vatsala Dnyandeo Pawar**
iv) **Mrs Yamuna Niwasrao Jagtap**
v) **Neena Gajanan Nikam**
Address: 62, Mhasawe Road, Karanje,
Satara – 415001

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for **Rs. 4,57,06,068.00/- (Rupees Four Crore Fifty Seven Lakhs six Thousand Sixty eight Only) Plus Unapplied Interest w. e. f. 02.01.2026** with monthly rest plus cost, charges and expenses till date of payment of the entire dues, **minus recovery if any** due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under: -

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
All those piece and parcel of Property lying on Plot No D 59 at Mauje Shelarwadi, MIDC, Tal Wai , Dist. Satara, Owned by Best Food , Admeasuring 600 Sq Ft Mtrs. bounded as: East – MIDC Road 25.0 M. R/W. West – MIDC open space No 19 South – Plot No D 58, North – Plot No. D 60)	Reserve Price: Rs. 50,46,000/- (Fifty Lakhs Forty Six Thousand Rupees Only) EMD: Rs. 5,04,600/- (Rupees Five Lakhs Four Thousand Six Hundred Only) Bid Increment 50,000/-

Date of E-auction: 15.09.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

(Sudhir Kulkarni)
Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune