



Asset Recovery Management Branch Manipal

Ref: ARM/7280/SALENOTICE/402/2026-27

Date: 19.08.2026

To Borrowers/Partners/ Guarantors	
M/s Shree Vinayaka Exports Chara Village Hebri Taluk Udupi Dist 576112	Mrs H Sulakshana Nayak W/O- H Sudhir Nayak Nanda Deepa Main Road Hebri Hebri Taluk Udupi District Karnataka 576112
Mr H Sudhir Nayak S/o Late H Panduranga Nayak Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112	Mr Panduranga Nayak H S/o H Sudhir Nayak Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112
Mrs Sathya Nayak H W/o Panduranga Nayak H Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112	Mr Karthik Nayak H S/o H Sudhir Nayak Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112

Dear Sir / Madam,

Sub:NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) , 9 & 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Manipal Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते केनरा बैंक/For CANARA BANK

Yours faithfully,

प्राधिकृत अधिकारी/Authorised Officer

आस्ति वसुली प्रबंधन शाखा, मानिपल

Asset Recovery Management Branch, Manipal

Authorised officer

Encl: Sale Notice



RECEIVED - 1 - 1964

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable & Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) , 9 & 6 (2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable & movable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **09.09.2026 (11.00 AM to 12.00PM)** for recovery of **Rs. 25,22,44,369.58 (Rupees Twenty Five Crore Twenty Two Lacs Forty Four Thousand Three Hundred Sixty Nine and Paise Fifty Eight Only)** as on **31.07.2026** , Plus further interest thereon from **01.08.2026** along with suit expenses, costs due to the ARM Branch, Manipal of Canara Bank from : **M/s Shree Vinayaka Exports and its Partners Mr H Sudhir Nayak , H Panduranga Nayak, Mrs H Sulakshana Nayak, Mrs H Sathya Nayak and Mr H Karthik Nayak.**

Sl No	Description of the immovable & movable assets:	Reserve Price	EMD	Incremental Value
1	All that part and parcel of non-agricultural properties of Land and Industrial Building situated in Chara Village, Hebri Taluk, Brahmavara Sub Registration and Udupi Registration District, covered by: 1) S. No. 222/1-P1 (portion) – Converted – 2.00 Acres S. No. 222/1-P1 (portion) – Converted – 0.60 Acres Bounded by: - North: S. No. 223/1 and S. No. 223/2 (Serial No.2 property) - South: Panchayath Road - West : Pathway - East : Panchayath Road 2) S. No. 223/2-P1 – Converted – 2.28 Acres Bounded by: - North: Panchayath Road - South: S. No. 222/1 (Serial No.1 property) - West: S. No. 223/1 - East: Panchayath Road Total extent: 4.88 Acres, rights, title and interest on waterways, passages, easements, road rights, etc. Coordinates: 13.470189,74.970044	Rs. 4,75,00,000.00 (Rupees Four Crore Seventy Five Lacs Only)	Rs. 47,50,000.00 (Rupees Forty Seven Lacs Fifty Thousand Only)	Rs. 1,00,000.00 (Rupees One Lakh Only)





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2.	Machinery of Cashew Unit of Vinayaka Exports in S. No. 222/1-P1 (Portion) – Converted – 2.00 Acres, S. No. 222/1-P1 (Portion) – Converted – 0.60 Acr and S. No. 223/2-P1 – Converted – 2.28 Acres , Situated in Chara Village , Hebri Taluk, Udupi District.	Rs. 50,00,000.00 (Rupees Fifty Lacs Only)	Rs. 5,00,000.00 (Rupees Five Lacs Only)	Rs. 1,00,000.00 (Rupees One Lakh Only)
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Details of Encumbrances : Not to the knowledge of the Bank.

Details of Litigation : Not to the knowledge of the Bank.

The Earnest Money shall be deposited by way of E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 08.09.2026 up to 5 PM.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.bank.in) or E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal and may contact ARM Branch, Manipal, Canara Bank, Ph. No.0820-2575412,9449862135, 6201660591 during office hours on any working day.

✶ ಕೆನರಾ ಬ್ಯಾಂಕ್/For CANARA BANK
ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ/Authorised Officer
ಆಸ್ತಿ ವಸೂಲಿ ಪ್ರವರ್ಧನ ಶಾಖಾ, ಮಣಿಪಾಲ
Asset Recovery Management Branch, Manipal

Date:19.08.2026

Place: Manipal

**Authorised Officer
Canara Bank**





DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor :	Canara Bank, ARM Branch Manipal SRD Building, Near HO Annex Building Manipal, Udupi – 576 104
Name and Address of Borrowers/Partners/ Guarantors:	M/s Shree Vinayaka Exports Chara Village Hebri Taluk Udupi Dist 576112 Mrs H Sulakshana Nayak W/o- H Sudhir Nayak Nanda Deepa Main Road Hebri Hebri Taluk Udupi District Karnataka 576112 Mr H Sudhir Nayak S/o Late H Panduranga Nayak Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112 Mr Panduranga Nayak H S/o H Sudhir Nayak Nanda Deepa Main Road Hebri Hebri Taluk Udupi District Karnataka 576112 Mrs Sathya Nayak H W/o Panduranga Nayak H Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112 Mr Karthik Nayak H S/o H Sudhir Nayak Nanda Deepa Main Road Hebri Taluk Udupi District Karnataka 576112
2. Total liabilities: As on date 31.07.2026	Rs. 25,22,44,369.58 (Rupees Twenty Five Crore Twenty Two Lacs Forty Four Thousand Three Hundred Sixty Nine and Paise Fifty Eight Only).
3. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s PSB Alliance (https://baanknet.com/) Helpdesk Number : 8291220220 Website: https://baanknet.com/
(c) Date & Time of Auction	09.09.2026 11.00 AM to 12.00 PM
(d) Place of Auction	Online.
4. Last Date for receipt of EMD	08.09.2026 up to 5:00 PM





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Documents (Online):				
5. Submission Address for tender document		Canara Bank, ARM Branch Manipal SRD Building, Near HO Annex Building Manipal, Udupi – 576 104		
7. Reserve Price / EMD				
SI No	Description of the immovable & movable assets:	Reserve Price	EMD	Incremental Value
1.	All that part and parcel of non-agricultural properties of Land and Industrial Building situated in Chara Village, Hebri Taluk, Brahmavara Sub Registration and Udupi Registration District, covered by: 1) S. No. 222/1-P1 (portion) – Converted – 2.00 Acres S. No. 222/1-P1 (portion) – Converted – 0.60 Acres Bounded by: - North: S. No. 223/1 and S. No. 223/2 (Serial No.2 property) - South: Panchayath Road - West : Pathway - East : Panchayath Road 2) S. No. 223/2-P1 – Converted – 2.28 Acres Bounded by: - North: Panchayath Road - South: S. No. 222/1 (Serial No.1 property) - West: S. No. 223/1 - East: Panchayath Road Total extent: 4.88 Acres, rights, title and interest on waterways, passages, easements, road rights , etc. Coordinates: 13.470189,74.970044	Rs. 4,75,00,000.00 (Rupees Four Crore Seventy Five Lacs Only)	Rs. 47,50,000.00 (Rupees Forty Seven Lacs Fifty Thousand Only)	Rs. 1,00,000.00 (Rupees One Lakh Only)
2.	Machineries of Cashew Unit of Vinayaka Exports in S.No. 222/1-P1 (Portion) – Converted – 2.00 Acres, S. No. 222/1-P1 (Portion) – Converted – 0.60 Acr and S. No. 223/2-P1 – Converted – 2.28 Acres , Situated in Chara Village , Hebri Taluk, Udupi District.	Rs. 50,00,000.00 (Rupees Fifty Lacs Only)	Rs. 5,00,000.00 (Rupees Five Lacs Only)	Rs.1,00,000.00 (Rupees One Lakh Only)



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8. Last Date of EMD :				
08.09.2026 upto 5:00PM				

1. OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions.

- a) The property will be sold in "as is where is", "as is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances if any mentioned above. For details of encumbrance and litigation, contact the undersigned authorized office before deposit of the Earnest Money Deposit (EMD). After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- b) 'Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings, register themselves on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also registered with Digi locker mandatorily.
- c) The properties will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s PSB Alliance (Baanknet), Helpdesk No. 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, E mail: support.baanknet@psballiance.com.
- e) EMD amount of 10% of the Reserve Price is to be deposited in *E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 08.09.2026 up to 5:00 PM.*
- f) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/-** (Rupees One Lakh) and time shall be extended to 5 (Five) (minutes) when valid bid received in last minutes.
- h) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Authorized Officer/secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), Immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the Secured Creditor. If the successful bidder fails to pay the sale price within the period stated above, the





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deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- j) No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the bidders (s) submitted at the time of registration shall only be considered for this purpose.
- k) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Manipal Branch, IFSC Code CNRB0007280 (Branch IFSC Code).
- l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges) required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m) All charges for conveyance, stamp duty, GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction and claims / rights / dues affecting the said property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
- p) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The properties can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM on or before 07.09.2026.
- q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
- r) At any stage of the auction, the Authorised officer reserves his / her right to revoke the auction notice for sale, without prior notice, at his / her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
- s) In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office Manipal or ARM Branch, Manipal who, as a facilitating center, shall make necessary arrangements.
- t) For further details ARM Branch Manipal (Ph.0820-2575412/9449862135/6201660591) may be contacted during office hours on any working day, e-mail id cb7280@canarabank.com OR M/s PSB Alliance (Baanknet), Helpdesk No. 7046612345/ 6354910172/ 8291220220, /9892219848/ 8160205051 E mail: support.baanknet@psballiance.com.





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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
असिस्टेंट म्यानेजिंग ऑफिसर
Asset Recovery Management Branch, Manipal
AUTHORISED OFFICER
CANARA BANK

Place: Manipal

Date: 19.08.2026



