



**SPECIALIZED ARM BRANCH | विशेष एआरएम शाखा | VIJAYAPURA | विजयपुरा | DP 7910  
SY NO 412C, PLOT NO 2, SRUSHTI COLONY MAIN ROAD, VIJAYAPURA- 586101**

**COVERING LETTER TO SALE NOTICE**

**Date:27.08.2026**

**To**

- 1-Mrs. Arunashri Dammu W/o Sri.Govinda raju  
-262, Gundur, Gangavathi, Koppal, Karnataka-583282
- 2- Mr. Srinivas S Dammu  
- 2, Gundur, Gangavathi, Koppal, Karnataka-584130
- 3-Mr. Venkateshwar Rao Dammu  
-Gundur, Gangavathi, Koppal, Karnataka-583227

**Sub:** Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, Specialized ARM Branch Vijayapura (7910) have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch Vijayapura (7910)) of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृत केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

एस.ए.आर.एम. शाखा, विजयपुरा / SARM Branch VIJAYAPURA

**Authorized Officer, Canara Bank**

ENCLOSURE – SALE NOTICE

Internal

**"SALE NOTICE"**

**E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Canara Bank Specialized ARM Branch Vijayapura (7910)** Secured Creditor, will be sold on as is where is", As is what is", and Whatever there is" on **16.09.2026** for recovery of **Rs. 1,11,00,746.45/-** due to the Secured Creditor from Mrs Arunashri Dammu (Borrower) ,Mr Srinivas S Dammu(Co Borrower),Mr Venkateshwar Rao Dammu ( Co Borrower).The reserve price will be **Rs.55,00,000/- (Rupees Fifty-Five Lakh only)** and the earnest money deposit will be **Rs.5,50,000/- (Rupees Five Lakh Fifty thousand only).**

|       |                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Name and address of the Secured Creditor   | Specialized ARM Branch Vijayapura (7910), Home Branch- Gangavathi (0547), Raichur RO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2     | Name & address of the Borrower & Guarantor | <b>1-</b> Mrs. Arunashri Dammu W/o Sri.Govinda raju<br>-262, Gundur, Gangavathi, Koppal, Karnataka-583282<br><b>2-</b> Mr. Srinivas S Dammu<br>- 2, Gundur, Gangavathi, Koppal, Karnataka-584130<br><b>3-</b> Mr. Venkateshwar Rao Dammu<br>-Gundur, Gangavathi, Koppal, Karnataka-583227                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 3     | Total Liabilities as on 27.08.2026         | Rs. <b>1,11,00,746.45/-</b> (Rupees: One Crore Eleven lakhs Seven hundred Forty Six & Forty five Paise Only) plus further interest and cost/charges from 27.08.2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 4 (a) | Mode of Auction                            | E-Auction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| (b)   | Details of Auction service provider        | <b>M/s PSB Alliance Pvt. Ltd.</b><br><b>Helpdesk Number- 8291220220</b><br><b>Website: <a href="https://baanknet.com/">https://baanknet.com/</a></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (c)   | Date & Time of Auction                     | <b>16.09.2026</b><br>Time: 11.30 am to 1.30 pm<br>(With unlimited extension of 5 minutes duration each till the conclusion of the sale.)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (d)   | Place of Auction                           | Canara Bank, <b>SPECIALIZED ARM BRANCH (7910)</b> -Online                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 5     | Details of Properties                      | <b>All that part and parcel of property plot and Godowns bearing:</b><br>a) Plot No.125 measuring 87 Ft X 50 ft= 4350 Sq ft,<br>b) Plot No.126 measuring 87 Ft X 50 ft= 4350 Sq ft,<br>c) Plot No.127 measuring 66 Ft X 33 ft= 2178 Sq ft<br>d) Plot No.128 measuring 87 Ft X 50 ft= 4350 Sq ft<br>e) Plot No.129 measuring 66 Ft X 33 ft= 2178 Sq ft<br><br>Total Extent of site 17406 Sqft as per deed and Actual 14480 sqft as per latest valuation dated-09.01.2026 by CH V Kesava Rao. situated at Sy No. 228/2 Gundur kamagundappa Camp, Gundur Village, Gangavathi taluk, Dist.-Koppal, Karnataka. Standing in the name of Smt. Arunashri Dammu W/o Sri. Govinda Raju.<br><b>Bounded by:</b><br>East-Godown<br>West -Road<br>North- Road |



|    |                                           |                                                            |
|----|-------------------------------------------|------------------------------------------------------------|
|    |                                           | South- Road                                                |
| 6  | Reserve Price                             | Rs. 55,00,000/-                                            |
| 7  | Earnest Money Deposit                     | Rs. 5,50,000/-                                             |
| 8  | The property can be inspected Date & Time | 31.08.2026 to 15.09.2026 between 10.00 am to 04.00 pm.     |
| 9  | Detail of Encumbrance                     | Canara Bank mortgage is reflecting                         |
| 10 | Detail of litigation                      | "As is where is", "As is what is", and "Whatever there is" |

9. Other terms and conditions :

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- The property/ies will be sold above the Reserve Price.
- The property can be inspected from 31.08.2026 to 15.09.2026 between 10.00 am to 04.00 pm.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Adhaar and Adhaar linked with latest Mobile number and register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 5,50,000/- (Rupees Five Lakhs Fifty Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details mentioned in the said challan "on or before 15.09.2026 by 9.00 PM.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be Rs.50,000/- and time shall be extended to 5 (minutes) when valid bid is received at the last minute.





