बैंक ऑफ़ इंडिया
Bank of India BOI
Relationship beyond banking
Gangavthi Branch

Ref: GVT/AP/2026-2027/01 **Date: 03-08-2026**

Regd Post: AD

WITHOUT-PREJUDICE

To,
Amar Chavus s/o Ali Chavus
Ward no 30, Gouramma Camp
Gangavathi Koppal-583227

Dear Sir/Madam,

Ref: A/c No-848772310000012

Notice for Sale of Hypothecated Vehicle
Registration No. KA 37 B 7889
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1. We refer to the Vehicle loan (Account No. 848772310000012) of Rs.7,00,000/- granted to you on 29-04-2024 by our branch.

2. You have committed default in repayment of instalments in the said vehicle loan granted by the Bank to you. Inspite of repeated reminders and requests you have failed to regularize/ close the account. In order to realize the bank's dues, the bank had seized the above said vehicle on 13-05-2026 by invoking hypothecation charge created in favour of the bank in terms of hypothecation agreement executed by you on_29-04-2024. Details of the said vehicle is as under;

Name of the Holder	Description of Vehicle
Amar Chavus	(Vehicle Name) Maruti Dzire Tour S CNG Reg No.- KA 37 B 7889 Engine No.K12NP1640226 Chasis No. MBHCZFB3SRD558615

3. An amount of **Rs.6,03,237.28 (o/s amt)** as on **27-10-2025** (NPA date) is due from you in the above mentioned account. Therefore undersigned on behalf of the Bank, hereby calling up on you by this notice to repay the above said amount of Rs. **6,03,237.28 (o/s amt as on NPA date)** plus interest, cost and expenses on or before 16-07-2026 failing which the seized vehicle will be brought for sale with a **Reserve price of Rs. 3,00,000/- Lakhs** by calling sealed tenders/Public auction. Sale will be

held on 09-09-2026. The auction will be online E-Auction Sale/Bidding at baanknet.com and shall be done only through "Online Electronic Bidding"

4. You are further informed that all expenses pertaining to issuance of notice, taking possession, valuation and sale etc, shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid.

5. If the said dues are not fully recovered from the proceeds realized by the sale of the hypothecated vehicle, the bank reserves its right to proceed against you before court of competent jurisdiction for recovery of the balance amount due along with costs etc., incidental thereto from you. Needless to mention that this notice is addressed to you without prejudice to any other remedy available to the Bank.

Yours faithfully,

कृते बैंक ऑफ इंडिया For Bank Of India

K. Mudhan Reddy

Chief Manager & Authorised Officer

CHIEF MANAGER
BANK OF INDIA

TERMS & CONDITIONS OF SALE:

1. The auction sale will be E-auction online / Bidding through website **https://baanknet.com/** on 09-09-**2026 at 10.00 AM to 05.00 PM (With multiple extensions of 10 minutes till the sale is concluded).**

2. The intending bidders should one time register their names at portal **https://baanknet.com/eauction-psb/bidder-registration** and get their User ID and Password, where upon they would be allowed to participate in online e-auction on the said portal.EMD has to be deposited to their BAANKNET EMD Wallet.

3. To view the details of the Vehicle, go to the above mentioned website and click on search properties provided in that page.

4. Intending bidders shall hold a valid email address & Mobile Number for registration in auctionportal.

Registration Procedure in BAANKNET:

- Step 1: Bidder/Purchaser Registration: Bidder to register on e-Auction Platform using his mobilenumber and email-id.
- Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).
- Step 3: Transfer of EMD amount to Bidder EMD Wallet.
- Step 4: Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3.
- **Bidders may visit the above site where "Guidelines" for bidders are available with educational videos.**
- **Please refer the FAQ available in BAANKNET website for more information about registration and EMD related queries.**

Note to bidders:

- Name of registering bidder and address should match with the KYC uploaded.
- Authorized Officer/Bank shall not be held responsible for any delay in registration/approval of KYCdocuments.
- Authorized Officer/Bank shall not be held responsible for any technical issues/failures in registration process.

For any queries with regard to the bidder registration/EMD remittance and other BAANKNET related issues please contact the IVRS Help Desk number +918291220220

Bidder can also mail to support.BAANKNET@psballiance.com.

5. Bidders are advised to go through the website **https://www.bankofindia.bank.in** for detailed termsand conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings. And submit duly signed undertaking along with submission of bid.
6. Bidder shall be deemed to have read and understood all the terms and conditions of sale published in newspaper as well as uploaded in Bank/Auction portal and be bound by them. It is also that the bidder has consented and agreed to all terms and conditions of Banks once the bidder has paid the EMD.
7. The Vehicle shall be sold for over and above the reserve price and hence the bid price to be quoted shall be over and above the reserve price with the minimum bid increase amount as

given above as the case may be and in the event of more than one bidder in the auction the bidder shallimprove their offers in multiples of bid increase amounts given above as the case may be during online bidding.

8. The Successful bidders shall have to pay 25% of the sale price including EMD on the same day of the sale or not later than next working day, as the case may be and the balance 75% amount of sale price within 15 days of confirmation of sale communicated to them. In the event of failure to pay the 25% of the amount or the balance amount within the stipulated period as stated above, the amount paid earlier will be forfeited and Vehicle shall be resold and the defaulting purchasershall forfeit all claims to the Vehicle.
9. The successful bidder will be issued a sale certificate in the prescribed form and the successful bidder should bear RTO transfer charges statutory dues/taxes/charges/ fees/insurance/payable etc as applicable as per applicable laws.
10. On receipt of the total bid amount, Bank will issue a certificate of sale in prescribed form and auction purchaser have to get vehicle transfer in their name in RTO records within 15 days of receipt of sale of certificate & forms by paying necessary RTO transfer charges statutory dues/taxes/charges/fees/insurance payable etc after which only Bank will hand over the vehicle to the auction purchaser.
11. In case Auction purchaser fail to get the vehicle transferred in their name in 15 days, Auction purchaser will be liable for vehicle parking/safekeeping charges applicable to the Bank.
12. **The Sale is subject to confirmation by the bank. In the event of cancellation of sale before or after the sale is conducted for any reason at the discretion of authorized officer or by order of any court/tribunal, the bidder shall not have any claim whatsoever or interest of whatsoever nature on either on the amounts already deposited by the Highest successful bidder or against the secured asset or against the bank. In the event of delay in confirmationof sale/ issuing sale Certificate/handing over possession of the Vehicle on account of anyreason or restraint orders of court, the bidder shall not have any claim against the bank of whatsoever nature. It is reiterated and clarified that the amount paid by the successful bidder shall not bear any interest and thereby no such claim for payment of interest can bemade by the bidders under any circumstances.**
13. EMD of unsuccessful/Registered bidders will be available in the wallets of the respective bidders and it is the bidder's discretion to raise refund request by following due procedure of BAANKNET. Authorised officer/Bank shall not be held responsible for any delay in validation of mandate by MSTC or delay in refunding the EMD amount.
14. Successful bidder has to produce his KYC documents (uploaded in portal) in original for bank's verification at the time of remittance of 25% bid amount. At the same time, Bidder shall submit theduly signed undertaking at the Bank's branch. The Balance 75% of the purchase price shall be paid within 15 days of the acceptance / confirmation of sale conveyed to them.
15. The Vehicle will be sold in "As is where is", "As is what is" and "Whatever there is" and the intending bidders should make discreet enquiries as regards any claim/court case / litigation/charge on the Vehicle of any authority besides the Bank's charge and should satisfy themselves about the title, extent, quality and quantity of the Vehicle before submitting the bids. No claims of whatsoever nature regarding the Vehicle put for sale charges/encumbrances over the Vehicle or on any other matter etc., will be entertained after submission of bid. Further, the

    intending bidder shall ascertain and satisfy himself about any statutory claims on the Vehicle tax, electricity, water, Welfare Association Maintenance dues or any other dues etc. priorto submitting bid. The Authorised Officer/ secured creditor shall not be responsible in any way forany third party claim/ right/dues. No claim of whatsoever nature will be entertained after submissionof the online bid regarding Vehicle/ies put for sale.

It is the responsibility of the bidder to ensure about the registrability of any Vehicle under sale. Bank will not cancel the sale and bidder is not entitled any refund of EMD or sale consideration due to non-registration of sale certificate. Hence, the bidders should satisfy themselves about the same before participating in any bid.

16. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn, postpone/ cancel the sale, modify and terms and conditions of the sale without any prior notice and assigning any reason.
17. The Purchaser shall bear the stamp duty, TDS, charges including those sale certificate/s, registration charges, all statutory dues payable to government, taxes and rates and outgoings both existing and future and income tax at source GST, if any at the time of issuance of sale Certificateor later relating to the properties.
18. The intending purchasers can inspect the Vehicle by prior appointment with the aforesaid branchon any working day before the date of sale at his/her expenses for inspection of Vehicle and further details of the Vehicle please contact the Phone numbers given in sale publication.
19. Prospective bidders are advised to peruse the copies of the title deeds with the bank in the branchpremises only and copies of the same will not be furnished to the bidders and bidders on their ownto verify the latest Encumbrance certificate and other revenue / municipal records to exercise diligence and satisfy themselves on the title and encumbrances if any over the Vehicle along with registrability of the Vehicle.
20. Authorised officer/Bank is not liable to demarcate or handover physical possession of any open lands under sale to purchasers.
21. All bids made by from the user ID given to the bidders will be deemed to be have been made by him/her only. Bids once made shall not be cancelled withdrawn.
22. The bidders may participate in E-Auction for bidding from their places of choice/internet connectivity shall have to be ensured by the bidder himself. Bank/ service provide shall not be held responsible for internet connectivity, network problems, systems crash down, power failures, wrong entries, erroneous typing etc.
23. The auction purchaser shall bear the TDS wherever applicable including other statutory dues, registration charges & stamp duty etc wherever applicable.

24. Particulars of the Vehicle / assets viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Bank and Bank shall not be answerable for any error, misstatement or omission. Actual extant & dimensions may differ which may be satisfied by the bidder before the date of sale by verification of documents and inspection of Vehicle.
25. The decision of the Authorized Officer is final, binding and unquestionable.
26. All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
27. The Notice is also applicable to Borrower (s), Guarantor (s), legal heirs of borrowers & guarantorsand the public in general.

कृते बैंक ऑफ इंडिया For Bank Of India

K. Sridhar Reddy 15471

Chief Manager & Authorised Officer

Date: 03-08-2026

Place: Gangavathi

Sd/-

Authorized officer