



STATE BANK OF INDIA
STRESSED ASSETS RECOVERY BRANCH
MADURAI

Authorised Officer's Details:

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No. 8, Dr. Ambedkar Road
Vinayaga Nagar Branch First Floor
Madurai – 625 020
Land Line No:(Office) 0452 - 2531047

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Issued under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank Of India, being the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **15.09.2026** for recovery of Rs.1,98,04,935.00 (Rupees One Crore Ninety Eight Lakh Four Thousand Nine Hundred and Thirty Five Only) (Home loan: Rs. 35,66,603/- & Business loan: Rs. 1,62,38,332/-) dues as on 17.08.2026 with future interest and costs due to the State Bank of India, SARB, Madurai from borrowers namely 1.Shri.K.Shunmuga Sundaram, No.3/187, LKT Nagar,Puliyangulam, Silaiman Post, Madurai-625201 and 2.M/s Vemu Constructions, No.3/187, LKT Nagar, Puliyangulam, Silaiman Post, Madurai-625201 represented by its Partners and Guarantors namely (1)Shri.K.Shanmuga Sundaram & (2)Smt.K.Akila, No.3/187, LKT Nagar,Puliyangulam, Silaiman Post, Madurai-625201.

DESCRIPTION OF PROPERTIES: -

Property ID: SBIN90115612415A - Reserve Price: Rs.68,40,000/- (Doc 1024/2012)

Tirunelveli District, Cheranmahadevi Registration District, Kallidaikurichi Sub District, Ambasamudram Taluk, South Kallidaikurichi village, in Iyan Punja S.No.160/1 out of 8.61 acres excluding eastern 1.61 acres, the remaining western 7 acres and out of which the western side 1 acre along with 74 cents in S.No.152/2 and 75 cents in S.No 152/1 totally 2.49 Acres, which are converted into various plots and named the layout as 'PONMA NAGAR', in which the plot bearing Plot No.240 eastern part, measuring east west on the north 50' and on the south 50' and north south on the east 70' and on the west 70' totally 3500 sq.ft., or 8.035 cents or 325.161 sq.mtrs., in which there is a pucca terraced house thereon with G.F. Area 2340 sq.ft., and F.F. area 2340 sq.ft., a cluster of houses bearing Door Nos.68/14, 14A, 14B, 15, 15A and 15B, all in village Ward No.4, at Ponma Nagar, Kallidaikurichi, :Marimuthaar main Road, Ambasamudram Taluk, Tirunelveli District — 627 416, within the limit of Moolachi Village Panchayat, Cheranmahadevi Village Panchayat Union, which is situated within the following four boundaries:

North by : The site belonging to Mr. K. Subramanian, Mr. S.Packiadoss,
Mr. S. Pichappa, Mr. S. Subramanian, and Mr. S. Murugan
East by : Plot No.235
South by: East west common road
West by: Plot No.240 (western part) belonging to Mr. S. Chidambararaj.

DETAILS OF E-AUCTION SALE:

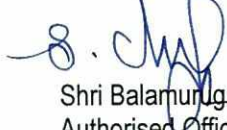
Property ID	SBIN90115612415A
Latitude / Longitude coordinates	N 8.67942° / E 77.46248°
Reserve Price	Rs.68,40,000/-
Earnest Money To Be Deposited	Rs.6,84,000/-
Bid Multiplier	Rs.50,000/-
Inspection Of Properties	08.09.2026 between 11:00 A.M to 01:00 P.M
Last Date For Submission Of Proof Of EMD	Interested bidder may deposit Pre-Bid EMD with BAANKNET before the close of e-Auction
Date And Time Of E-Auction	15.09.2026 11.00 AM to 04.00 P.M With unlimited extension of 10 minutes if bidding continues till sale is concluded



The auction will be conducted online only, through the web portal <https://baanknet.com>. The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of 2 to 3 working days.

For detailed terms and conditions of the E-auction sale, steps to be followed by bidder for registration with e-auction portal and E-Auction tender documents containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://baanknet.com>.

Date 19.08.2026
Place: Madurai


Shri Balamurugan.S
Authorised Officer
State Bank of India,
SARB, Madurai.



THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' basis:

1	Name and address of the Borrower and Guarantors	(i) M/s Vemu Constructions No.3/187, LKT Nagar Puliyangulam, Silaiman Post, Madurai-625201 (ii) Mr. Shunmuga Sundaram K Managing Partner: M/s Vemu Constructions No.3/187, LKT Nagar Puliyangulam, Silaiman Post, Madurai-625201 (iii) Smt. S. Akila Partner: M/s Vemu Constructions No.3/187, LKT Nagar Puliyangulam, Silaiman Post, Madurai-625201
2	Name and address of Branch, the secured creditor	SBI, SARB, MADURAI (Br Code: 13165) No. 8, Dr. Ambedkar Road, Vinayaga Nagar Branch First Floor, Madurai – 625 020.
3	<u>Complete Description of the immovable secured assets to be sold with identification marks or number, if any, on them</u> <u>Property ID: SBIN90115612415A - Reserve Price: Rs.68,40,000/- (Doc 1024/2012)</u> Tirunelveli District, Cheranmahadevi Registration District, Kallidaikurichi Sub District, Ambasamudram Taluk, South Kallidaikurichi village, in Iyan Punja S.No.160/1 out of 8.61 acres excluding eastern 1.61 acres, the remaining western 7 acres and out of which the western side 1 acre along with 74 cents in S.No.152/2 and 75 cents in S.No 152/1 totally 2.49 Acres, which are converted into various plots and named the layout as 'PONMA NAGAR', in which the plot bearing Plot No.240 eastern part, measuring east west on the north 50' and on the south 50' and north south on the east 70' and on the west 70' totally 3500 sq.ft., or 8.035 cents or 325.161 sq.mtrs., in which there is a pucca terraced house thereon with G.F. Area 2340 sq.ft., and F.F. area 2340 sq.ft., a cluster of houses bearing Door Nos.68/14, 14A, 14B, 15, 15A and 15B, all in village Ward No.4, at Ponma Nagar, Kallidaikurichi, :Mariimuthaar main Road, Ambasamudram Taluk, Tirunelveli District — 627 416, within the limit of Moolachi Village Panchayat, Cheranmahadevi Village Panchayat Union, which is situated within the following four boundaries: North by : The site belonging to Mr. K. Subramanian, Mr. S.Packiadoss, Mr. S. Pichappa, Mr. S. Subramanian, and Mr. S. Murugan East by : Plot No.235 South by: East west common road West by: Plot No.240 (western part) belonging to Mr. S. Chidambararaj.	
4	Details of the encumbrances known to the secured creditor.	NIL
5	The secured debt for recovery of which the property is to be sold	Rs.1,98,04,935.00 (Rupees One Crore Ninety Eight Lakh Four Thousand Nine Hundred and Thirty Five Only) dues as on 17.08.2026 with further interest together with all other costs, incidental expenses and charges.
6	Deposit of earnest money Last Date and Time within which EMD to be remitted	EMD: Rs.6,84,000/- being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own Wallet provided by M/s BAANKNET on its e-auction site https://baanknet.com by means of NEFT. Interested bidder may deposit pre-bid EMD with BAANKNET before the close of e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in BAANKNET's Bank account and updation of such information in the e-auction website. This may



		take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem
7	Reserve price of the immovable secured assets	Rs.6,84,000/- (Rupees Six Lakh Eighty Four Thousand Only) In case of successful bid, the remaining part of successful bid amount should be paid through RTGS / NEFT/NET BANKING/FUND TRANSFER to the account mentioned below A/c No.: 38676668762 IFSC : S3IN0001479 Bank : State Bank of India Address: Vinayaga Nagar Branch, Madurai-625 020
	Bank account in which EMD to be remitted.	Bidders' own wallet Registered with BAANKNET on its e-auction site https://baanknet.com by means of NEFT.
	Last Date and Time within which EMD to be remitted:	Please refer to item 6 above
8	<u>Time and manner of payment:</u> The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset .	
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Online Date: 15.09.2026 & 11:00 AM to 04:00 PM
10	The e-Auction will be conducted through the Bank's approved service provider as mentioned here: e-Auction tender documents containing -e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned here:	M/s BAANKNET at the web portal https://baanknet.com
11	Bid increment amount:	Rs. 50,000/-
	Auto extension:	Unlimited extension of 10 minutes if bidding continues till sale is concluded
	Bid currency & unit of measurement:	INR
12	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 08.09.2026 Time: Between 11:00 A.M and 01.00 PM Name: Shri.Ponnezhil (CCO-SBI-SARB, Madurai) Mobile No: 9283449598 Land Line No: 0452 - 2531821; e-mail: sbi.13165@sbi.co.in
13	Details of pending litigation, if any, in respect of property proposed to be sold	Nil
<u>Other conditions</u> 1. The Bidders should get themselves registered on https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by M/s. BAANKNET Ltd., well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).		



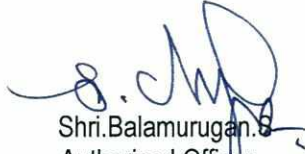
2. The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with BAANKNET Ltd at <https://baanknet.com> by means of NEFT transfer from his bank account. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB, Madurai. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.
3. The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. BAANKNET Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.
4. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
6. The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e 15 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be
7. During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
8. The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
9. The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
10. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
11. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
12. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
13. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
14. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
15. The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s BAANKNET Ltd. The Bidder has to place a request with BAANKNET Ltd for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
16. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
17. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
18. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST, etc. for transfer of the property in his/her name.



19. The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.
20. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only.
21. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
22. This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Date: 19.08.2026

Place: Madurai


Shri. Balamurugan S.
Authorised Officer
SBI SARB Madurai

