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UCO BANK
Honours your trust

E-AUCTION SALE NOTICE

UCO Bank Zonal Office, Chandigarh - SCO 55-56-57, Bank Square, Sector 17-B, Chandigarh - 160017, Phone: 0172-5037339, 5037340, E-mail: zochng.rec@uco.bank.in

SALE NOTICE OF E-AUCTION SALE (FOR IMMOVABLE PROPERTY/IES)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI) read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged / charged to the Secured Creditor, the symbolic / physical possession of which has been taken by the Authorised Officers of **UCO Bank** (Secured Creditor), will be sold on **"AS IS WHERE IS", "AS IS WHAT IS"** and **"WHATEVER THERE IS"** basis and invites bids from the intending purchasers for purchase of immovable properties mentioned hereunder.

Sr. No.	Name of the Branch & Borrower / Guarantor	Details of Immovable Properties	Possession Date / Status of possession (Physical or Symbolic)	Demand Notice Date & Amount	Reserve Price / EMD / Bid Increase Amount	Details of Officer Concerned	Date and Time of Auction
1.	**MANDI GOBINDGARH BRANCH** **Borrower(s):- (1) KEC Forgings Private Limited**, GT Road, Khanna Side, Mandi Gobindgarh, District Fatehgarh Sahib, Punjab **(2) Atul Kumar Aggarwal** (Director) **(3) Mukul Kumar Aggarwal** (Director) **(4) Manoj Kumar Aggarwal** (Director) **(5) Anil Kumar Aggarwal** (Director) **(6) M/s Saket Forging**	All that part and parcel of Property measuring 4K-8M comprised in Khata No. 22/43 Rect. No. 7//13(4-4) to the extent of 3/84 share i.e. 3 Marla and Khata No. 177/243 Rect. No. 7//23/1/1(4-5) i.e. 4 Kanal and 5 Marla total 4K 8M, as per Jamabandi for the Year 2003-2004 situated within the revenue limits of Village Mugal Majra, Tehsil Amloh, Distt. Fatehgarh Sahib. Registered Vide Wasika No. 1299 Dated 11.08.1987 in the name of M/s Saket Forging. **Bounded by:- East:** M/s Arihatn Steel Industry; **West:** Punjab Kanda and Punjab Forgings; **North:** GT Road and Punjab Kanda; **South:** Owners Property.	02.07.2025 / Physical	**23.07.2019 / Rs. 1,25,28,181.82* Less repayments made after NPA**	Rs. 2,37,27,000/- Rs. 23,73,000/- Rs. 20,000/-	**Mr. Gur Jashan Singh, M.: 9501260206** **E-mail: gobind@uco.bank.in**	**11.09.2026 11:00 A.M. to 05:00 P.M.**

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 1961

Terms & Conditions:- (1) The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002. **2.** The properties are being sold on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"**. **3.** The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. **4.** The auction sale will be **"online through e-auction "** portal **https://baanknet.com**. **5.** The intending Bidders / Purchasers are requested to register on portal **https://baanknet.com** using their mobile number and E-mail ID. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders / Purchasers has to transfer the **EMD amount using online mode in his Global EMD Wallet ON before the E-Auction Date and time in the portal. The registration, verification** of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. **6.** Platform **https://baanknet.com**, for e-Auction will be provided by E-Auction service provider **Help Desk No. +91-8291220220, Help Desk E-Mail ID: support.baanknet@psballiance.com**. The intending Bidders / Purchasers are required to participate in the E-Auction process at E-Auction Service Provider's website **https://baanknet.com**. **7. For any property related query may contact the Authorised Officer - Mr. Laxman Singh Khatana, M.: 9414275704**. **8.** The Sale Notice containing the General Terms and Conditions of sale is available / published in the websites / web page portal: **https://baanknet.com**. **9.** The intending participants of E-Auction may download free of cost, copies of the Sale Notice, Terms & Conditions of E-Auction,Help Manual on operational part of E-Auction related to this E-Auction from portal **https://baanknet.com**. **10.** Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding. **11.** During the E-Auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be as mention above to the last higher bid of the bidders. Ten (10) minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the E-Auction shall be closed. **12.** It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of E-Auction; Help Manual on operational part of E-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our E-Auction Service Provider **https://baanknet.com**. Details of which are available on the E-Auction portal. **13.** After finalization of E-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS / E-mail. (On Mobile No. / E-mail Address given by them / registered with the service provider). **14.** The secured asset will not be sold below the reserve price. The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone / cancel / adjourn / discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. **15.** The sale certificate shall be issued in favor of successful bidder on deposit of full bid amount as per the provisions of the act. **16.** It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspect the property in consultation with the dealing official as per the details provided. All statutory dues / attendant charges / other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. **18.** The Authorized Officer of the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. **19.** The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or-technical reasons or reasons / contingencies affecting the E-Auctions. **20.** The successful bidder has to bear the TDS of 1% if the property value exceeds 50 Lacs. **21.** This notice is also to be treated as 15 days statutory sale notice to borrower and guarantor under Rule 9(1) Security Interest (Enforcement) Rules 2002. **22.** Incase of sole bidder the bid amount quoted in his/her bid form must be improved by at least one bid incremental value, lest the sale shall be cancelled/deferred. **23.** Sale will not be confirmed if the borrower tenders to the bank contractual dues along with other expenses prior to the Authorised Officer issuing Sale Confirmation letter to the successful bidder, in such case the Bank shall refund without interest the entire amount remitted by the successful bidder.

Date: 25.08.2026 | **Place: Chandigarh** | **AUTHORIZED OFFICER**