

INDIAN BANK
CORPORATE OFFICE, 254-260, AVVAI SHANMUGHAM SALAI ROYAPETTAH,
CHENNAI

Branch : Rohini sector 24 branch
Zone : Delhi central

Date: 19.08.2026

NOTICE OF SALE

Possession & Sale of vehicle hypothecated to Bank in terms of Clause of Hypothecation Agreement entered between the Bank and Borrower

Whereas, the Branch Manager of Indian Bank had taken possession on demand from the borrower of the following vehicles pursuant to the notice issued to the borrower for returning the vehicle back to the bank due to non-payment of the dues of the bank.

The borrower has undertaken to give immediately possession to the Bank on court order dated 16/10/2025 and sale order dated 23/02/2026 of the Hypothecation agreement dated in the following loan account with right to sell the same on “**AS IS WHERE IS BASIS, AS IS WHAT IT IS BASIS and AS IT IS WHICH EVER IS**” for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned proposes to realize the Bank's dues by sale of the said Vehicle(s). The purchaser shall visit and examine the Vehicle and should satisfy himself before participating in e-auction. Once he participates in e-auction, it is deemed that he is satisfied with vehicle and shall not have any right to rise any objections after conclusion of the Sale in his favour even though he has not seen the Vehicle before participation in e- auction.

The Sale will be done by the undersigned through e-auction platform provided at the website (PSB Alliance) on 07.09.2026 (Wednesday) at 11:00AM

Sr. No	Name of Account/ Borrower Proprietor/Partner/D irector & Guarantors With father's /husband's name. Name of Branch of the Bank presently where account of the borrower if maintained	Description of the Hypothecated assets put under e- auction	Outstanding Dues	EMD & Reserve Price



1	Name – Agnivesh Address : house no 27 B gali no : jain colony barwala North west delhi	RC No – DL-9CBK- 0424, Maruti Baleno Zeta Engine No – K12NP4641462 Chassis No. – MBHWWB13SSB957532	1043760/-	Reserve Price – 600000/-
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Name of the Branch with IFSC of the bank where account of the borrower is Presently maintained: ROHINI SECTOR 24 DELHI IFS;- IDIB000R087	Encumbrances if Any: Not in Knowledge	Date of taking Possession : 16/10/2025(in compliance of court order ref no fir no 499/2025 Sale of court order 23/02/2026 (incompliance of court order ref no cr.case10633/2025)	EMD Amount – Rs. 60000/- Incremental Bid Amount – Rs . 5000.00
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Date & time of Submission of process compliance form & EMD: 5th day of september 2026 at Indian Bank Rohini sector 24 Branch, Address :- plot no 97 pocket 27 sector 24 Rohini delhi 110085 Phonte No: 27043200

Date & Time of E Auction: 7th day of september 2026, from 11:00AM to 05:00 PM at the Platform of (<https://baanknet.com>)

TERMS AND CONDITIONS



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1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) for depositing in bidders e-Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/C No. : 98741023299	Branch Name: Rohini sector 24
Name: ROUTING ACCOUNT	IFS Code : IDIB000R087

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

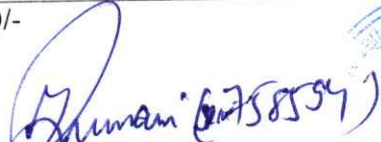
3. In case where only 1 bid is received the prospective bidder should give minimum 1 incremental bid
4. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**
5. On receipt of the entire sale consideration, the branch Manager shall transfer the ownership of the vehicle as per extant rules.
6. All expenses/encumbrances/statutory/governmental/ dues relating to registration/transfer of vehicle, if any, shall be borne by the successful bidder.
7. The Branch Manager/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
8. Platform (<https://baanknet.com>) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.**, Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website <https://baanknet.com>**
9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) <https://baanknet.com>



10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **eBKray** (<https://baanknet.com>).
11. The intending Bidders / Purchasers are requested to register on portal (<https://baanknet.com>) using their email-id and mobile number for the completion of their eKYC. Once, the eKYC process is completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interested bidder will be able to bid on the date of e-auction.
12. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
13. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
14. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.
15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd.. details of which are available on the e-Auction portal.
16. After finalization of e-Auction by the Branch Manager, only successful bidder will be informed of their being declared as a successful bidder through SMS/ email. (on mobile No/email address given by them/ registered with the service provider).
17. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

For verification about the documents relating to the vehicle & inspection thereof, the intending bidders may contact Indian Bank, New Rohini sector 24 Branch (Address: plot no 97 pocket 27 sector 24 Rohini delhi 110085 Phonte No: 27043200)

18. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent enquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Contact Person: Madhu kumari Phone No.011-27043200 Place: Delhi Date:19/08/2026	SD/-  Branch Manager Rohini sector 24 Indian Bank Phone:011- 27043200 Mobile No.:9560499760 
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