

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 790162675, 9491061630 E-mail id: cb7294@canarabank.com

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

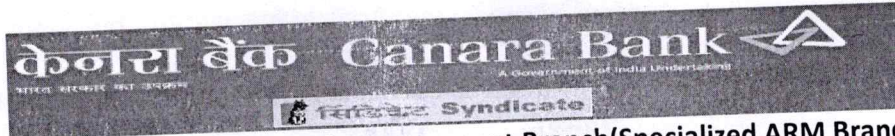
E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9(1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **11.09.2026** for recovery of **Rs.37,16,62,230.65 (Rupees Thirty seven crores sixteen lakhs sixty two thousand two hundred thirty and paisa sixty five only)/-** as on **15.07.2026 + applicable interest and charges from 16.07.2026** due to the Specialised ARM Branch, Tirupati of Canara Bank from

Borrowers	Guarantors cum Mortgagors
M/S Shrushti Contech Pvt Ltd APHB Colony, Korrapadu Road, Proddatur, YSR Kadapa District. Andhra Pradesh 516360	Sri. Jampala Madhusudhan Reddy, S/o J. Narayana Reddy, Resident of HIGH 49, APHB Colony, Gopavaram, Korrapadu Road, Proddatur, Kadapa District, Andhra Pradesh 516360
Represented by Its: Sri. Jampala Madhusudhan Reddy, (Managing Director) S/o J. Narayana Reddy, Resident of HIGH 49, APHB Colony, Gopavaram, Korrapadu Road, Proddatur, Kadapa District, Andhra Pradesh 516360	Smt. Jampala Sujatha W/o J. Raja Sekhar Reddy, Plot No 134, Flat No 402 Sri Nivasam Apartments, Sri Nagar Colony, Near HDFC Bank Lane, Khairatabad, Hyderabad 500073
Sri Jampala Rajasekhar Reddy (Director) S/o Jampala Narayana Reddy Plot No 134, Flat No 402 Sri Nivasam Apartments, Sri Nagar Colony, Near HDFC Bank Lane, Khairatabad, Hyderabad 500073	Smt. Pagadi Sakunthala, W/o P Raghunath Reddy, Resident of D. No: 3/1368, Holmespetta, Proddatur Kadapa District, Andhra Pradesh 516360
Smt Jampala Prasanna Lakshmi (Director) W/o Madhusudhan Reddy High 49, Housing Board Colony Gopavaram, Proddatur, Kadapa District, Andhra Pradesh 516360	Sri Pagadi Raghunath Reddy, S/o Pagidi Venkata Ranga Reddy, Resident of D. No: 3/1368, Holmespetta, Proddatur Kadapa District, Andhra Pradesh 516360
Smt Jampala Sujatha (Director) W/o J. Raja Sekhar Reddy,	Sri Ramireddy Hussain Reddy, S/o R. Venkata Narasimha Reddy,

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Plot No 134, Flat No 402 Sri Nivasam Apartments, Sri Nagar Colony, Near HDFC Bank Lane, Khairatabad, Hyderabad 500073	D No. 8/39-Up, Kothapeta, Peddasettipalle, Proddatur Kadapa Dist, Andhra Pradesh 516360 Sri Nandyala Ravi Sankhar Reddy, S/o N. Jaya Rami Reddy, Resident of D. No: 3/1368, Holmespetta, Proddatur Andhra Pradesh 516360 Guarantors Sri Jampala Rajasekhar Reddy S/o Jampala Narayana Reddy Plot No 134, Flat No 402 Sri Nivasam Apartments, Sri Nagar Colony, Near HDFC Bank Lane, Khairatabad, Hyderabad 500073 Smt Jampala Prasanna Lakshmi W/o Madhusudhan Reddy High 49, Housing Board Colony Gopavaram, Proddatur Andhra Pradesh 516360
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The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

Sl No.	Details of the property	Reserve Price (Rs)	EMD Amount (Rs)
1.	All that piece and parcel of two-house plots situated at Sy. No. 273/A2 & 273/2A, Ward No. 14, at Proddatur (Revenue Village), Gopavaram Panchayat, Proddatur Town & Mandal, Kadapa District with the following measurements and boundaries: Sy. No. 273/A2 -7.30 Cents East: Bomma Ramasubbaiah Site South: Biyyam Narayana Reddy Site West: Sri J. Dastagiri Site North: 30 Links Wide Road Sy. No. 273/2A -7.30 Cents East: Bachu Surekha Site South: 30 Links Wide Road West: Kovvuru Pulla Reddy Site North: Y. Venkata Reddy and Other Site Total extent: 7.30+7.30 = 14.6 cents Name of Title holder: J Madhusudhan Reddy CERSAI ID: 200001340200, 200001340417	1,45,20,000/-	14,52,000/-
2.	All that piece and parcel of the Residential Site situated at Sy. No. 84/1A, 82/6D & 84-1C1, Bollavaram Village, Chowtapalli Panchayat, Proddatur Mandal, Proddatur Sub-	73,45,000/-	7,34,500/-

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	District, Kadapa District, admeasuring an extent of Ac. 0.12 Cents or 580.8 Sq. Yards, bounded by: East: Site of Kanchannagari Subba Reddy South: Property of Jampala Madhusudhan Reddy West: Rastha/Road North: Property of RachamReddy Lakshmi Chennakesava Reddy Name of Title holder: J Madhusudhan Reddy CERSAI ID: 200039479017		
3.	All that part & parcel of the Site at Kadapa District, Proddatur Registration Division, Proddatur Sub District, Proddatur Mandal, Chowtapalli Village Panchayath, Bollavaram Village, Vacant site with the following particulars: (Sy no :292/3C, Southern side of Mylavaram Canal Road, beside Royal County resort) Survey No. 292/3C in an extent of AC 0-25 cents or 0.100 Hectors (1210.0 Sq. Yards) out of AC 0-92 cents with the following boundaries: East: Remaining land of Vendor West: Purchaser Land North: Mylavaram Canal Road South: Sagili Subba Reddy land Name of Title holder: J Madhusudhan Reddy CERSAI ID: 200014137558	1,38,62,000/-	13,86,200/-
4.	All that part & parcel of the Residential Plot in Survey No. 316 Pyki total an extent of AC 0.07 Cents and 200 Square Links or 348.50 Square Yards of Proddatur Village, Plot No. 8, Ward No. 2, Southern side of Bhakara Peta, Proddatur Town and Municipality, Proddatur Sub-District, Proddatur Registration District, Kadapa District with the following boundaries: East: Site of Plot No. 9 belongs to Kamana Veera Reddy share West: site in Plot No. 7 belongs to Kachana Muni Reddy North: Rastha/Road South: Land belongs to Yattapuvvari Name of Title holder: J Sujatha CERSAI ID: 2000397478273	1,04,70,000/-	10,47,000/-
5.	All that part & parcel of the Residential plot in Survey No. 578/2 total an extent of AC 0.05 Cents or 242 Square Yards of Proddatur Village, Plot No. 134, "Sri Kandula Bala Narayana Reddy Co-Operative Colony, Proddatur Town and Municipality, Proddatur Sub-District, Proddatur Registration District, Kadapa District with the following boundaries: East: Site of Plot No. 144 West: 33 Feet wide lay out Road North: Site of Plot No. 133 South: Site of Plot No. 135 Name of Title holder: P Sakunthala	55,47,000/-	5,54,700/-

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6.	All that part & parcel of the Site in Kadapa District, Proddatur Registration Division, Proddatur Sub-District, Proddatur Mandal, Peddasettipalli Village Panchayath, land with the following particulars: Previous Survey No 100 and after Sub-Division Survey No. 100/A (Southern side of Jammalamadugu to proddatur road, near Vagdevi Engineering college) admeasuring in an extent of AC 0-50 cents or (2420.0 Sq. Yards) out of AC 1-00 cents with the following boundaries: East: Road leads to Narasimha Puram West: Land Ramireddy Sanjammagari Narasimha Reddy North: Public Road South: Land Sold to Siddamurthy Ramireddy Name of Title holder: P Raghunath Reddy CERSAI ID: 200014137651	1,72,15,000/-	17,21,500/-
7.	Item-1 All that part & parcel of open site at Kadapa District, Proddatur Revenue Sub-District, Peddasetty Palli Panchayat and Village, Land with following particulars: Sy.No: 101/1 & 101/3 to an extant of A.C. 1.92 Cents (9292.8 Sq. Yards) and A.C. 0.12 Cents (580.0 Sq. Yards) Northern side of Proddatur to Jammalamadugu Road, Beside Srinivasas Pharmaceutical College, Near Gowthami Womens Engineering College respectively in the name of R Hussain Reddy with the following boundaries: East: Land of R. Raja Reddy West: Rastha North: Land of RamiReddy Chandra Obula Reddy South: Rastha CERSAID:200014137758 Item-2 All that part & Parcel of open site at Kadapa District, Proddatur Revenue Sub-District, Peddasetty Palli Panchayat and Village, Land with following particulars: Sy. No: 102/1 & 102/3 to an extant of A.C. 1.38 Cents (6679.2 Sq. Yards) and A.C. 0.93 Cents (4501.2 Sq. Yards) Northern side of Proddatur to Jammalamadugu Road, Beside Srinivasas Pharmaceutical College, Near Gowthami Womens Engineering College respectively in the name of R Hussain Reddy with the following boundaries: East: Land of KC Supraja West: Public rastha North: Land of C.Chowdalah South: Applicants land in Survey No 101/1 and 101/3 CERSAID:200014137758	14,97,50,000/-	1,49,75,000/-
8.	All that part & parcel of open site at Kadapa District, Proddatur Revenue Sub-District, Proddatur Mandal, Gopavaram Panchayat, Proddatur Village fields (near pottipadu public road, near Gouthambudha Colony, YSR Dist), site with the following particulars:	2,68,52,000/-	26,85,200/-



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Sy. No: 215 to an extant of A.C. 0.54Cents (2613.6 Sq. Yards) and A.C. 0.219 Hectors with the following Boundaries: East: Land of B. Nagi Reddy West: Public Road Leading to Pottipadu North: Vanka South: Site of K Ramadevi Name of Title holder: N Ravi Sankar Reddy CERSAI ID: 200007123154		
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The Earnest Money Deposit (EMD) shall be deposited on or before 10.09.2026 at 4:00 P.M.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialized ARM Branch, KVC Arcade, 3rd Floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh. Ph. No.7901626759, 9491061630 during office hours on any working day.

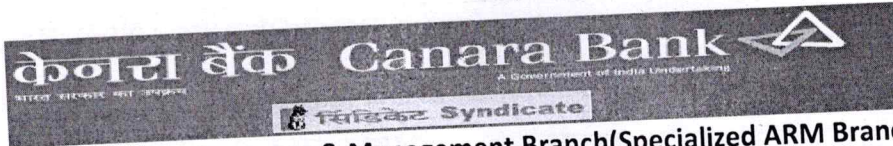
Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Date: 24.08.2026
Place: Tirupati


Authorised Officer



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.08.2026

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, KVC Arcade, 3 rd Floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh.	
2	Name and Address of the Borrower(s) and Guarantor	Borrowers M/S Shrushti Contech Pvt Ltd APHB Colony, Korrapadu Road, Proddatur, YSR Kadapa District. Andhra Pradesh 516360 Represented by Its: Sri. Jampala Madhusudhan Reddy, (Managing Director) S/o J. Narayana Reddy, Resident of HIGH 49, APHB Colony, Korrapadu Road, Proddatur, YSR Kadapa District. Andhra Pradesh 516360 Sri Jampala Rajasekhar Reddy (Director) S/o Jampala Narayana Reddy Plot No 134, Flat No 402 Srinivasam Apartments Sri Nagar Colony, Khairatabad Hyderabad-500073 Sri Jampala Prasanna Lakshmi (Director) W/o Madhusudhan Reddy High 49, Housing Board Colony Gopavaram Proddatur, YSR Kadapa District. Andhra Pradesh 516360 Sri Jampala Sujatha (Director) W/o J. Raja Sekhar Reddy, Resident of Flat No. 402, Sri Nilayam, Beside HDFC Lane, Srinagar Colony, Hyderabad-Telangana	Guarantors cum Mortgagors Sri Jampala Madhusudhan Reddy, S/o J. Narayana Reddy, Resident of HIGH 49, APHB Colony, Korrapadu Road, Proddatur, YSR Kadapa District. Andhra Pradesh 516360 Smt. Jampala Sujatha W/o J. Raja Sekhar Reddy, Resident of Flat No. 402, Sri Nilayam, Beside HDFC Lane, Srinagar Colony, Hyderabad-Telangana Smt. Pagadi. Sakunthala, W/o P. Raghunath Reddy, Resident of D. No: 3/1368, Homespeta, Proddatur Kadapa District, Andhra Pradesh 516360 Sri Pagadi Raghunath Reddy, S/o Pagidi Venkata Ranga Reddy, Resident of D. No: 3/1368, Homespeta, Proddatur Kadapa District, Andhra Pradesh 516360 Sri Ramireddy Hussain Reddy, S/o R. Venkata Narasimha Reddy, Resident of Door No. 8/39, Kothapeta Village. Proddatur Kadapa Dist, Andhra Pradesh 516360 Sri Nandyala Ravi Sankhar Reddy, S/o N. Jaya Rami Reddy, Resident of D. No: 3/1368, Homespeta, Proddatur



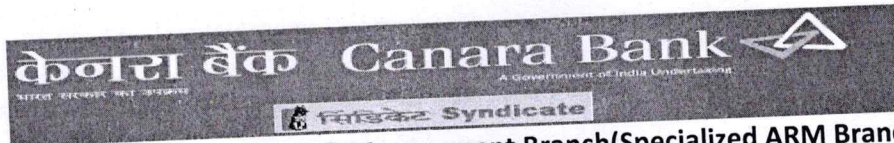
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		Andhra Pradesh 516360
		Guarantors
		Sri Jampala Rajasekhar Reddy S/o Narayana Reddy Plot No 134, Flat No 402 Srinivasam Apartments Sri Nagar Colony, Hyderabad
		Smt Jampala Prasanna Lakshmi W/o Madhusudhan Reddy High 49, Housing Board Colony Gopavaram, Proddatur Andhra Pradesh 516360
3	Total liabilities	Rs.37,16,62,230.65 (Rupees Thirty seven crores sixteen lakhs sixty two thousand two hundred thirty and paisa sixty five only)/- as on 15.07.2026 + applicable interest and charges from 16.07.2026.
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider baanknet.com (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051). Email:support.BAANKNET@psballiance.com). 11.09.2026 - 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com /
5	Details of Property	
i	Property 1: All that piece and parcel of two-house plots situated at Sy. No. 273/A2 & 273/2A, Ward No. 14, at Proddatur (Revenue Village), Gopvaram Panchayat, Proddatur Town & Mandal, Kadapa District with the following measurements and boundaries: Sy. No. 273/A2 -7.30 Cents East: Bomma Ramasubbaiah Site South: Biyyam Narayana Reddy Site West: Sri J. Dastagiri Site North: 30 Links Wide Road Sy. No. 273/2A -7.30 Cents East: Bachu Surekha Site South: 30 Links Wide Road West: Kovvuru Pulla Reddy Site North: Y. Venkata Reddy and Other Site Total extent: 7.30+7.30 = 14.6 cents Name of Title holder: J Madhusudhan Reddy, CERSAI ID: 200001340200, 200001340417	

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Property 2:

All that piece and parcel of the Residential Site situated at Sy. No. 84/1A, 82/6D & 84-1C1, Bollavaram Village, Chowtapalli Panchayat, Proddatur Mandal, Proddatur Sub-District, Kadapa District, admeasuring an extent of Ac. 0.12 Cents or 580.8 Sq. Yards, bounded by:

East: Site of Kanchannagari Subba Reddy
South: Property of Jampala Madhusudhan Reddy
West: Rastha/Road
North: Property of RachamReddy Lakshmi Chennakesava Reddy

Name of Title holder: J Madhusudhan Reddy, CERSAI ID: 200039479017

Property 3:

All that part & parcel of the Site at Kadapa District, Proddatur Registration Division, Proddatur Sub District, Proddatur Mandal, Chowtapalli Village Panchayath, Bollavaram Village, Vacant site with the following particulars:
Survey No. 292/3C in an extent of AC 0-25 cents or 0.100 Hectors (1210.0 Sq. Yards) out of AC 0-92 cents with the following boundaries:

East: Remaining land of Vendor (Site of Lakshmi devi)
West: Purchaser Land (Site of J Madhusudhan Reddy)
North: Mylavaram Canal Road
South: Sagili Subba Reddy land
Name of Title holder: J Madhusudhan Reddy, CERSAI ID: 200014137558

Property 4:

All that part & parcel of the Residential Plot in Survey No. 316 Pyki total an extent of AC 0.07 Cents and 200 Square Links or 348.50 Square Yards of Proddatur Village, Plot No. 8, Ward No. 2, Southern side of Bhakara Peta, Proddatur Town and Municipality, Proddatur Sub-District, Proddatur Registration District, Kadapa District with the following boundaries:

East: Site of Plot No. 9 belongs to Kamana Veera Reddy share
West: site in Plot No. 7 belongs to Kachana Muni Reddy
North: Rastha/Road
South: Land belongs to Yattapuvvari

Name of Title holder: J Sujatha, CERSAI ID: 2000397478273

Property 5:

All that part & parcel of the Residential plot in Survey No. 578/2 total an extent of AC 0.05 Cents or 242 Square Yards of Proddatur Village, Plot No. 134, "Sri Kandula Bala Narayana Reddy Co-Operative Colony, Proddatur Town and Municipality, Proddatur Sub-District, Proddatur Registration District, Kadapa District with the following boundaries:

East: Site of Plot No. 144
West: 33 Feet wide lay out Road
North: Site of Plot No. 133
South: Site of Plot No. 135
Name of Title holder: P Sakunthala.

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Property 6:

All that part & parcel of the Site in Kadapa District, Proddatur Registration Division, Proddatur Sub-District, Proddatur Mandal, Peddasettipalli Village Panchayath, land with the following particulars: Previous Survey No 100 and after Sub-Division Survey No. 100/A admeasuring in an extent of AC 0-50 cents or (2420.0 Sq. Yards) out of AC 1-00 cents with the following boundaries:

East: Road leads to Narasimha Puram

West: Land Ramireddy Sanjammagari Narasimha Reddy

North: Public Road

South: Land Sold to Siddamurthy Ramireddy

Name of Title holder: P Raghunath Reddy, CERSAI ID: 200014137651

Property 7:

Item-1

All that part & parcel of open site at Kadapa District, Proddatur Revenue Sub-District, Peddasetty Palli Panchayat and Village, Land with following particulars: Sy.No: 101/1 & 101/3 to an extant of A.C. 1.92 Cents (9292.8 Sq. Yards) and A.C. 0.12 Cents (580.0 Sq. Yards) respectively with the following boundaries:

East: Land of R. Raja Reddy

West: Rastha

North: Land of RamiReddy Chandra Obula Reddy

South: Rastha

CERSAID:200014137758

Item-2

All that part & Parcel of open site at Kadapa District, Proddatur Revenue Sub-District, Peddasetty Palli Panchayat and Village, Land with following particulars:
Sy. No: 102/1 & 102/3 to an extant of A.C. 1.38 Cents (6679.2 Sq. Yards) and A.C. 0.93 Cents (4501.2 Sq. Yards) respectively with the following boundaries:

East: Land of KC Supraja

West: Public rastha

North: Land of C.Chowdalah

South: Applicants land in Survey No 101/1 and 101/3

CERSAID:200014137758

Name of Title holder: R Hussain Reddy

Property 8:

All that part & parcel of open site at Kadapa District, Proddatur Revenue Sub-District, Proddatur Mandal, Gopavaram Panchayat, Proddatur Village, site with the following particulars: Sy. No: 215 to an extant of A.C. 0.54Cents (2613.6 Sq. Yards) and A.C. 0.219 Hectors with the following Boundaries:

East: Land of B. Nagi Reddy

West: Public Road Leading to Pottipadu

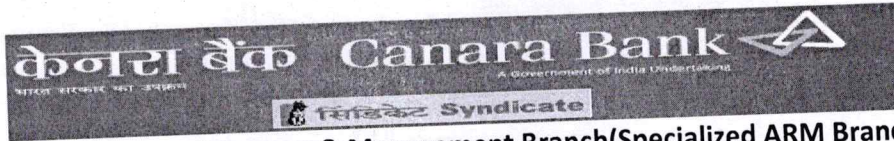
North: Vanka

South: Site of K Ramadevi

Name of Title holder: N Ravi Sankar Reddy, CERSAI ID: 200007123154

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6	Reserve Price: (Please note to mention separately for each property) EMD AMT:	Property 1: Reserve price - Rs. 1,45,20,000/- (Rupees One crore forty five lakhs twenty thousand only), EMD Amount - Rs. 14,52,000/- (Rupees Fourteen lakhs fifty two thousand only). Property 2: Reserve price - Rs. 73,45,000/- (Rupees seventy three lakhs forty five thousand only), EMD Amount- Rs. 7,34,500/- (Rupees Seven lakhs thirty four thousand five hundred only). Property 3: Reserve price - Rs. 1,38,62,000/- (Rupees One crore thirty eight lakhs sixty two thousand only), EMD Amount- Rs.13,86,200/- (Rupees Thirteen lakhs eighty six thousand two hundred only). Property 4: Reserve price - Rs. 1,04,70,000/- (Rupees One crore four lakhs seventy thousand only), EMD Amount- 10,47,000/- (Rupees Ten lakhs forty seven thousand only). Property 5: Reserve price - Rs. 55,47,000/- (Rupees Fifty five lakhs forty seven thousand only), EMD Amount- Rs. 5,54,700/- (Rupees Five lakhs fifty four thousand seven hundred only). Property 6: Reserve price - Rs. 1,72,15,000/- (Rupees One crore seventy two lakhs fifteen thousand only), EMD Amount- Rs. 17,21,500/- (Rupees Seventeen lakhs twenty one thousand five hundred only). Property 7: Reserve price - Rs. 14,97,50,000/- (Rupees Fourteen crores ninety seven lakhs fifty thousand only), EMD Amount- Rs. 1,49,75,000/- (Rupees One crore forty nine lakhs seventy five thousand only). Property 8: Reserve price - Rs. 2,68,52,000/- (Rupees Two crores sixty eight lakhs fifty two thousand only), EMD Amount- Rs. 26,85,200/- (Rupees Twenty six lakhs eighty five thousand two hundred only).
7	Last date of Deposit of EMD Amount	On or Before 10.09.2026, 04.00 P.M

8. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **05.09.2026** between 11 AM to 4 PM
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.



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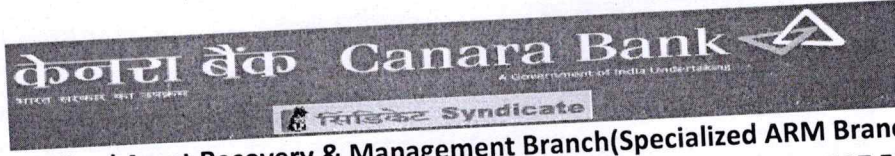
f.	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Baanknet (service provider), https://baanknet.com/ and contact No. +91 8291220220 , Email: support.baanknet@psballiance.com .
g.	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 10.09.2026, 4:00 PM , to Canara Bank, Specialized ARM Branch, Tirupati by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name. Contact No. Address, E Mail Id. iii) Bidder's A/c details for online refund of EMD
h.	The intending bidders should register their names at portal https://baanknet.com/ (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET) (service provider), Helpdesk Number: 8291220220, Email id : support.banknet@psballiance.com .
i.	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
j.	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
k.	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
l.	For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
m.	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only
n.	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o.	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

For further details contact

Authorised Officer,
Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor,
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh
517501. (Mob. No. 7901626759)
E-mail id. cb7294@canarabank.com

Confidential





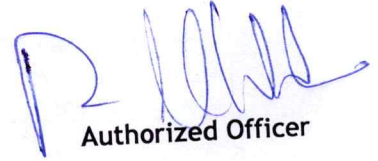
Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 790162675, 9491061630 E-mail id: cb7294@canarabank.com

(Or)

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd) contact No: +91 8291220220
Email: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.


Authorized Officer

Place: Tirupati
Date: 24.08.2026



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