

o/c

Ref: ARMB/SARFAESI/SALE/AMIT TRADER/11/2026-27

Date: 17.08.2026

To,

Name	Constituent	Address
M/s Amit Traders	Borrower	Add1: Kunj Vihar, Ward no. 6, Post Gadarpur, Udham Singh Nagar, Uttrakhand, 263152 Add2: Gularbhoj Road, Behind Block Colony, Ward no. 5, Gadarpur, Kashipur, Udham Singh Nagar, Uttrakhand, 263152
Sh. Amit Kumar S/o Sh. Vinod Kumar	Proprietor, Borrower and Mortgagor	Add1: Kunj Vihar, Ward no. 6, Post Gadarpur, Udham Singh Nagar, Uttrakhand, 263152 Add2: Gularbhoj Road, Behind Block Colony, Ward no. 5, Gadarpur, Kashipur, Udham Singh Nagar, Uttrakhand, 263152

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank. The account is transferred to the Asset Recovery Management Branch, Karol Bagh, New Delhi-110005 for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (E auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer
Asset Recovery Management Br.
Arya Samaj Rd., Karol Bagh, N. Delhi-5

Authorised Officer
Canara Bank

ENCLOSURE -

1. SALE NOTICE

2. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE



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15 DAYS SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the Constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **08.09.2026 from 02.00 p.m. to 03.00 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs 48,64,453.16** (Rupees Forty-Eight Lakhs Sixty-Four Thousand Four Hundred Fifty-Three and Paise Sixteen only) as on **04.07.2025** plus further interest along with expenses, other charges, etc. less recovery if any due to Canara Bank from Sh. Amit Kumar S/o Sh. Vinod Kumar.

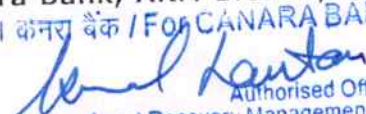
Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under: -

Sr. No	Description of Immovable Properties (Name of owner/ mortgagor to be mentioned)	Reserve Price of properties	Encumbrance (s)
1	Residential property measuring 74.35 Sq meter situated at Khatuni no. 00915, khasra no. 387 ka min, Village Barakhera, Tehsil Gadarpur, District Udham Singh Nagar, Uttarakhand via registered sale deed no. 2716 dated 2024 bounded as under: North: land of other person South: Land of Raju East: Property of Aslam West: Rasta 16ft wide (Property Under Physical Possession)	Rs. 22.80 Lakhs (Rupees Twenty-two Lakhs eighty Thousand only) EMD: 2.28 Lakhs (Rupees Two Lakhs Twenty-Eight thousand only)	Not known to Bank

The EMD should be deposited on or before **08.09.2026 up to 12.00 pm.**

The property will be sold above the Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided website, <https://baanknet.com/>, Email- support.BAANKNET@psballiance.com or may contact **SH. SUMIT KUMAR**. Mobile No: **98338 00011** and **SH. MANOJ KUMAR**, (AUTHORIZED OFFICER) Mobile No **88269 33887**, Canara Bank, ARM Branch, Karol Bagh, 110005 during office hours on any working day.

कृत केनरा बैंक / For CANARA BANK

 Authorised Office
 Asset Recovery Management Br.
 Arya Samaj Rd., Karol Bagh, N. Delhi-5

Place: New Delhi
 Date: 17.08.2026

**AUTHORISED OFFICER
 CANARA BANK**



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 17.08.2026

1. Name and address of the Secured Creditor : **Canara Bank ARM Branch**
2. Name and address of the Borrower(s)/Guarantor(s) : Details as under: -

Name	Constituent	Address
M/s Amit Traders	Borrower	Add1: Kunj Vihar, Ward no. 6, Post Gadarpur, Udham Singh Nagar, Uttarakhand, 263152 Add2: Gularbhoj Road, Behind Block Colony, Ward no. 5, Gadarpur, Kashipur, Udham Singh Nagar, Uttarakhand, 263152
Sh. Amit Kumar S/o Sh. Vinod Kumar	Proprietor, Borrower and Mortgagor	Add1: Kunj Vihar, Ward no. 6, Post Gadarpur, Udham Singh Nagar, Uttarakhand, 263152 Add2: Gularbhoj Road, Behind Block Colony, Ward no. 5, Gadarpur, Kashipur, Udham Singh Nagar, Uttarakhand, 263152

3. **Total liabilities:** of Rs 48,64,453.16 (Rupees Forty-Eight Lakhs Sixty-Four Thousand Four Hundred Fifty-Three and Paise Sixteen only) as on 04.07.2025 Plus further interest along with expenses, other charges, etc less recovery if any due to Canara Bank

4. (a) Mode of Auction : Online E-Auction
(b) Details of : **M/s PSB Alliance (Baanknet)**
Auction service **MOB: 8291220220**
provider Website: <https://baanknet.com/>
email: support.BAANKNET@psballiance.com
(c) **Date & Time of e- auction:** Date **08.09.2026** Time **02:00 p.m. to 03.00 p.m.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. **Reserve Price: Rs. 22.80 Lakh** (Rupees Twenty-two Lakhs Eighty Thousand only)

6. Other terms and conditions:

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(d) below).
- The property/ies will be sold above the Reserve Price.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Adhaar and Adhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).
- The intending bidders shall deposit **Earnest Money Deposit (EMD) of Rs. 2.28 Lakhs** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **08.09.2026** up to **12.00 PM**.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online'

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auction shall be declared as successful bidder.

- f. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/ price during the time of each extension shall be **Rs. 10,000/-(incremental price)** and time shall be extended to **5 (minutes)** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434** of Canara Bank, ARM Karol Bagh, Delhi Branch, **IFSC Code CNRB0002365** (Branch IFSC Code).
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs.50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims/ rights/ dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details **Sh. Sumit Kumar, Mobile No: 98338 00011** and **Sh. Manoj Kumar, (Authorized Officer) Mobile No 88269 33887**, Canara Bank ARM, Karol Bagh Branch, e-mail jd-cb2365@canarabank.com may be contacted during office hours on any working day. **The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.baanknet@psballiance.com.**



Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक / For CANARA BANK

Authorised Office
Asset Recovery Management Br.
Karnal Branch, N. Delhi-5

Place: New Delhi
Date: 17.08.2026

**AUTHORISED OFFICER
CANARA BANK**

8



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