

ASSET RECOVERY MANAGEMENT BRANCH I

Ref: ARM /SN/JAM TRADERS/2026-27/YK

Date : 07/08/2026

To

1. M/s JAM Traders
Rep by its Prop P J Athithan
No 149, Ponneri High Road,
Andarkuppam Village and Post,
Ponneri Taluk,
Thiruvallur Dist
2. Mr. P J Athithan
No 149, Ponneri High Road,
Andarkuppam Village and Post,
Ponneri Taluk,
Thiruvallur Dist
3. Sri P J Pandian
S/o P S Jayaraman
No 4-140 Andarkuppam Village
Ponneri Taluk
Tiruvallur Dist
4. Sri P Pavendhan
S/o P J Pandian
No 149 Murugan Koil Street
Panjetty Post Andarkuppam
Ponneri – 601 204

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, **Canara Bank, Asset Recovery Management I Branch** had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Ponneri Branch of Canara Bank**. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

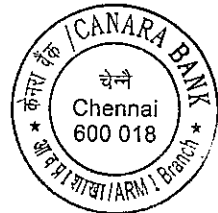
The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of this Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,


AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE



Internal

ASSET RECOVERY MANAGEMENT BRANCH I,

8th FLOOR, CANARA TOWERS, 524, ANNA SALAI, CHENNAI - 600 018.

Tel. No. 2849 6339, 2849 6900

E-MAIL: cb2361@canarabank.com

Website: www.canarabank.com

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged / charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Chennai Asset Recovery Management I Branch**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold with "As is where is", "As is what is", and "Whatever there is" on **16.09.2026** (Time 10.30 a.m. to 11.30 a.m. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 2,80,39,984.48 /-** (**Two Crores Eighty Lakhs Thirty Nine Thousand Nine Hundred and Eighty Four Rupee Fourty Eight Paise Only**) due as on 31.07.2026 with further interest and other incidental charges thereto incurred by the bank to the **Asset Recovery Management Branch I, Chennai** of Canara Bank from **M/s Jam Traders, Rep. by its Proprietor Sri P J Athithan (Borrower) and 2. Sri P J Pandiyan, 3. Sri P Paventhan (Guarantors)**

The reserve price will be **Rs.33,00,000/- (Rupees Thirty Three Lakhs Only)** and the earnest money deposit will be **Rs.3,30,000/- (Rupees Three Lakhs Thirty Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **15.09.2026 by 5.00 p.m.**

DETAILS OF PROPERTY:

All that piece and parcel of the land measuring an extent of 0.03 Cents, comprised in Survey No. 354/2A2C3 (Old Survey No. 354/2A/2) having Patta No. 333, situated at No. 76, Thachoor-1, Andarkuppam Village, Ponneri Taluk, Thiruvallur District,

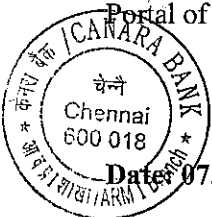
bounded as follows:

North by: Property belonging to Mani Naidu
South by: Property belonging to P. J. Pandian
East by: Property belonging to Padmavathy Ammal
West by: Road

Situated within the Registration District of North Madras and Sub-Registration District of Ponneri.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I, Chennai** (Ph. No. 044- 2849 6339/ 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://www.baanknet.com>



कुते केनरा बैंक
FOR CANARA BANK

AUTHORISED OFFICER

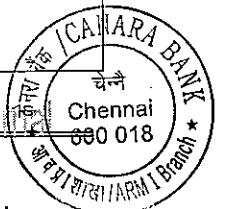
Internal

Place: Chennai

CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH I
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED
07.08.2026

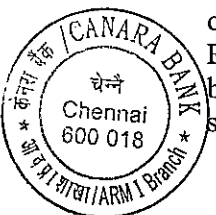
1.Name and Address of the Secured Creditor:	Canara Bank, Asset Recovery Management Branch I, 524, 8 th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018 (Ph.No.044 - 2849 6339, 2849 6900)
2.Name and Address of the Borrower	M/s JAM Traders Rep by its Prop P J Athithan No 149, Ponneri High Road, Andarkuppam Village and Post, Ponneri Taluk, Thiruvallur Dist Mr. P J Athithan No 149, Ponneri High Road, Andarkuppam Village and Post, Ponneri Taluk, Thiruvallur Dist Sri P J Pandian S/o P S Jayaraman No 4-140 Andarkuppam Village Ponneri Taluk Tiruvallur Dist Sri P Pavendhan S/o P J Pandian No 149 Murugan Koil Street Panjetty Post Andarkuppam Ponneri – 601 204
3.Total liabilities as on 31.07.2026	Rs. 2,80,39,984.48 /- (Two Crores Eighty Lakhs Thirty Nine Thousand Nine Hundred and Eighty Four Rupee Fourty Eight Paise Only)
4. (a) Mode of Auction	Online Auction (E-Auction)
(b) Details of Auction	Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).



service provider	
(c) Date & Time of E-Auction	16/09/2026 (Time 10.30 a.m. to 11.30 a.m.)
(d) Portal of E-Auction	https://baanknet.com
5.Reserve Price	Rs.33,00,000/- (Rupees Thirty Three Lakhs Only)

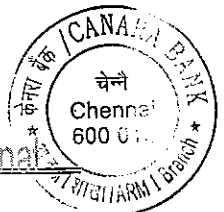
OTHER TERMS AND CONDITIONS

1. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
2. The property can be inspected, with Prior Appointment with Authorized Officer, on 14.09.2026 between 11.00 a.m. to 4.00 p.m.
3. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
4. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan thereinto deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before 15.09.2026 till 5.00 PM.
5. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051,Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).
6. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/8291220220/9892219848/8160205051,Email:support.baanknet@psballiance.com/support.baanknet@procure247.com).EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
7. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
8. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



Internal

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
10. For sale proceeds of Rs. 50 lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 – IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank. The successful bidder will have to deduct TDS for sale of property of Rs.50 lakhs and above, the TDS is to be paid by the successful bidder from the sale amount. Borrower's PAN to be furnished for TDS purpose.
11. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
12. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
13. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties
14. The Sale Certificate shall be issued in the same name in which the bid is submitted.
15. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch I who, as a facilitating centre, shall make necessary arrangements.
17. For further details, contact Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018. (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com/ support.baanknet@procure247.com).
18. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com).

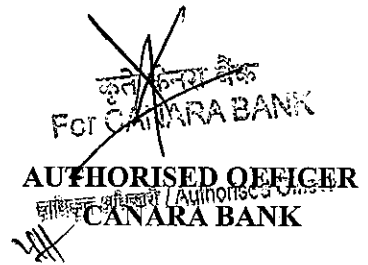


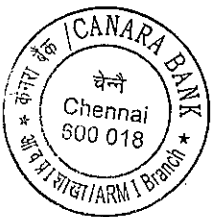
19. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.
20. The above property is in symbolic possession of the bank and the Auction purchaser has to comply with the following terms and conditions in addition to the standard terms and condition of the sale.
1. The bidder is purchasing the property in Symbolic Possession at his /own risk and responsibility.
 2. Bank will not be responsible or duly bound for handing over of physical possession.
 3. Successful Auction Purchaser will not be entitled to claim any interest, in any case of return of money.
 4. Successful Auction Purchaser has to submit the Declaration cum undertaking confirming the above terms and conditions (1 to 3) immediately after e-Auction.
 5. Subsequent to sale if successful bidder fails to submit Declaration cum Undertaking, the bid EMD amount will be forfeited.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: 07.08.2026


कुले केनरा बैंक
FCI CANARA BANK
AUTHORISED OFFICER
आधिकृत अधिकारी / Authorised Officer
CANARA BANK



Internal