

APPENDIX XXXIV
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: ROMPM/R&L/SALE/8/2026-27/AUG
To

Date: 03.08.2026

1. M/S A S Foot wear Proprieter: Ayyappan K Urdunagar, Kodur Malappuram 676504	2. Mr. Ayyappan K Arumughan, Kolathayi Urdunagar, Kodur Malappuram 676504
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Madam/Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Ponmala Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Ponmala Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE



APPENDIX XXXIII

(Auction Sale Notice for Immovable properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/symbolic possession of which has been taken by the Authorised Officer of **Canara Bank Ponmala Branch**, Secured Creditor, will be sold on AS is where is", As is what is", and Whatever there is" on **16.09.2026** (mention date of sale), for recovery of **Rs.5,86,439/- (Rupees Five lakhs Eighty Six thousand Four hundred and Thirty Nine only)** as on **03.08.2026** plus interest, other expenses and charges due to the Secured Creditor from **M/S A S Foot wear and Mrs. Ayyappan K** (mention name of borrower/guarantor (s). The reserve price will be **Rs.5,50,000/- (Rupees Five lakhs Fifty thousand Only)** and the earnest money deposit will be **Rs. 50,000/- (Rupees Fifty thousand Only)**.

1	Name and Address of the Secured Creditor	Canara bank Ponmala Branch Varikkodan Bldg, Pallipady, Ponmala B.O Pin Code : 676528
2	Name and Address of the Borrower & Guarantor	1. M/S A S Foot wear Proprieter: Ayyappan K Urdunagar, Kodur Malappuram 676504 2. Mr. Ayyappan K Arumughan, Kolathayi Urdunagar, Kodur Malappuram 676504
3	Total Liabilities as on 03.08.2026	Rs.5,86,439/- (Rupees Five lakhs Eighty Six thousand Four hundred and Thirty Nine only) plus interest, other expenses and charges due to the Secured Creditor from M/S A S Foot wear and Mrs. Ayyappan K
4	a) Mode of Auction b) Details of Auction Service Provider	E-Auction M/s. PSB Alliance (Baanknet)

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e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 50,000/- (**Rupees Fifty thousand Only**) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly on or before **14.09.2026 at 5.00 PM**.



f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000.00 (Rupees Ten Thousand Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.10,000.00/- (Rupees Ten Thousand Only)** (incremental price) and time shall be extended to **5 (Five) (minutes)** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Ponmala Name of Branch, IFSC Code **CNRB0005626** (Branch IFSC Code).

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold



with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 09.09.2026 and 10:00AM and 5:00PM.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details Sivakumar S P (Name of Nodal Officer & its team CO/RO/Branch, Ph. No. Mobile - 9446998401) may be contacted during office hours on any working day.

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

Place: Malappuram

Date: 03.08.2026


Authorised Officer
Canara Bank

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