



Indian Overseas Bank

Thellar Branch (0297)

(Address: 2/278, Vandavasi Tindivanam Main Road, Thellar-604406

Phone No: 8925950297 & Email id: iob0297@iob.bank.in)

NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provision to Rule 8[6] of Security Interest [Enforcement] Rules 2002

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of Borrower

Sl No	Borrower
1	Mrs. S Malathi W/o Mr. T. N. Sourirajan Address: 555/2, Mettu Street Kamraj Nagar Thellar 604406 Tiruvannamalai District
	Guarantor cum Mortgager
2	Mr. T.S.Kamlesh S/o Mr. T. N. Sourirajan Address: 555/2, Mettu Street Kamraj Nagar Thellar 604406 Tiruvannamalai District

Date of NPA	31.10.2014
Date of Demand notice	17.02.2026
Dues claimed in Demand Notice	Rs. 20,87,548.22 (Rupees Twenty Lakhs Eighty Seven Thousand Five Hundred Forty Eight and Paise Twenty Two Only) as on 31.01.2026 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	05.07.2017 (Symbolic Possession)
Dues claimed in Possession Notice	Rs.23,34,353/- (Rupees Twenty Three Lakhs Thirty four Thousand Three Hundred and Fifty Three) as on the date of taking possession payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,

For INDIAN OVERSEAS BANK

Authorised Officer

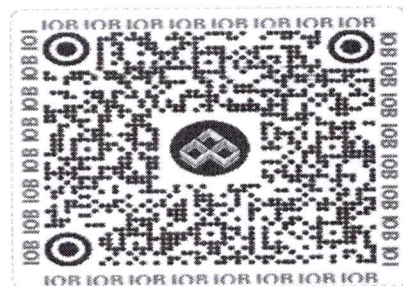
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price including 1% TDS	Rs. 60,45,500/- (Rupees Sixty Lakhs Forty-Five Thousand and Five Hundred Only)
EMD	Rs. 6,04,550/- (Rupees Six Lakhs Four Thousand Five Hundred and Fifty Only)
Date & Time of auction	On 16.09.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	04.08.2026 onwards
Last date for submission of online application for BID with EMD	15.09.2026 till 05:00 PM
Bid increase amount	Rs.25,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	04.08.2026 to 15.09.2026 till 5:00PM (Prior Permission)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of the property situated at Survey No 210, New Survey No 210/4B, Door No 555/2 Mettu Street, Kamraj Nagar, Thellar Vandavasi taluka Thiruvannamalai District adm 4489 Sq Ft in the name of Mr. T S. Kamalesh (Guarantor cum Mortgager)

Bounded By:

North: Private property
South: Nerkunam Road
East: Private property
West: Common Road



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

For Indian Overseas Bank

Date 03.08.2026

Place: Thellar

Authorized Officer

For INDIAN OVERSEAS BANK

Authorised Officer