



Indian Overseas Bank

Katpadi Branch 2779

(287, Vellore-Chittoor Road, Opp.to Balaji Theatre, Katpadi 632 007.

Phone No: 8925952779& Email id: iob2779@iob.bank.in)

NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provision to Rule 8[6] of Security Interest [Enforcement] Rules
2002

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of Borrower

Sl No	Borrower
1	Mr. N Kumar S/o Nataraji Address: No28/3 Muthamizh Nagar , 2'nd Street Katpadi Vellore-632007 Also At Dorr No: 7-8 Bajanai Kovil Street, Edapalayam Village H/O Velam Sholingur Taluka Ranipet District 632051
	Borrower cum Mortgager
2.	Mrs. K Bharthi W/o N Kumar Address: No28/3 Muthamizh Nagar , 2'nd Street Katpadi Vellore-632007 Also At Dorr No: 7-8 Bajanai Kovil Street, Edapalayam Village H/O VelamSholingur Taluka Ranipet District 632051

Date of NPA	30.04.2026
Date of Demand notice	07.05.2026
Dues claimed in Demand Notice	Rs.12,18,273.50 Ps (Rupees Twelve Lakhs Eighteen Thousand Two Hundred Seventy three and Paise Fifty Only) as on 30.04.2026 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	13.07.2026 (Symbolic Possession)

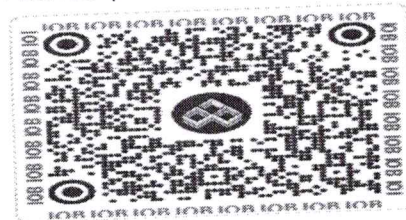
Dues claimed in Possession Notice	Rs.12,18,826.63 Ps (Rupees Twelve Lakhs Eighteen Thousand Eight Hundred Twenty Six and Paise Sixty Three Only) as on 12.07.2026 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any.
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 29,20,000/- (Rupees Twenty Nine Lakhs and Twenty Thousand Only)
EMD	Rs. 2,92,000/- (Rupees Two Lakhs and Ninety Two Thousand Only)
Date & Time of auction	On 16.09.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	04.08.2026 onwards
Last date for submission of online application for BID with EMD	15.09.2026.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	04.08.2026 to 15.09.2026 till 5:00PM (Prior Permission)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of the property situated at Natham Survey No 1684, Ranipet District, Arakonam Registration District Walaja Sub District Walaja Taluka Velam Village 632501 admeasuring 1320 Sq Ft in the name of Mrs K Bharthi W/o N Kumar (Borrower cum Mortgager)

Boundaries:

North By: Common Way
South By: Street
East: Other's property
West: Street



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date 03.08.2026

Place: Katpadi

For Indian Overseas Bank

Authorised Officer

For INDIAN OVERSEAS BANK

Authorised Officer