



punjab national bank
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ASSET RECOVERY MANAGEMENT BRANCH
NEAR RED CROSS DHARAMSHALA
PIN- 176215 (HP) (PHONE NO. 01892-223102)

E-AUCTION
SALE NOTICE

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

LOT No.	Branch Name	Description of Property/ies	Date of Notice u/s 13(2)	Reserve Price	
	Account Name		Demand Amount as on	Earnest Money Deposit	
	Proprietor/Director/Partner/Guarantor/Karta/Mortgagor/Legal Heirs		Possession Date u/s 13(4)	Bid Increase Amount	
(1)	ARMB Dharamshala / M. No.9815934067		Type of Possession		
			17.09.2018	PRIMARY	COLLATERAL
			Rs.1,75,28,647.00 as on 31.03.2018 plus future interest, cost and charges incurred by the Bank thereon	Rs.8.50 Lakh	Rs.54.62 Lakh
			05.02.2019	Rs.0.85 Lakh	Rs.5.46 Lakh
				Rs.1.00 Lakh	Rs.1.00 Lakh
				Symbolic Possession	

DHRUVA TERPENES & NATURAL OIL Smt. Lata Rana W/o Sh. Rajinder Singh r/o VPO Ghaneta via Darang Tehsil Palampur Distt Kangra H.P. (Borrower and Legal Heir of Late Sh. Rajinder Singh S/o Sh. Kehar Singh) and Sh. Ranjeet Singh s/o Sh. Kehar Singh R/o VPO Ghaneta via Darang, Tehsil Palampur Distt. Kangra H.P. Late Sh. Rajinder Singh S/o Sh. Kehar Singh R/o VPO Ghaneta via Darang Tehsil Palampur Distt. Kangra H.P. (Through its legal heir Ms. Ritika Rana D/o Late Sh. Rajinder Singh and Ms. Ridhi Rana D/o Late Sh. Rajinder Singh Ms. Ritika Rana D/o Late Sh. Rajinder Singh R/o VPO Ghaneta via Darang Tehsil Palampur Distt. Kangra H.P. Ms. Ridhi Rana D/o Late Sh. Rajinder Singh R/o VPO Ghaneta via Darang Tehsil Palampur Distt Kangra H.P.

PRIMARY: Plant & Machinery, stock (Raw Material Goods in Process and finished Goods)
COLLATERAL: Land & Building bearing Khata no 125, khatauni no 215, Khasra no 3021/2475 land measuring 0-24-81 hec. Situated at Mohal Mahadev, Mouja Ghanetta, Hadbast no. 55, Tehsil Palampur in the name of Sh. Ranjeet Singh S/o Sh. Kehar Singh (Share being equal to 0-06-99 hec) and Sh. Rajinder Singh S/o Sh. Kehar Singh (share being equal to 0-17-82 hec)

TERMS AND CONDITIONS:

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

1. Primary and Collateral property will be auctioned jointly; any properties cannot be sold in isolation by any means. GST applicable on moveable goods (Plant & Machinery, Stock (Raw Material Goods in Process and finished Goods) and does not the part of Auction price/Bid Price.
2. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
3. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
4. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com/> on 02.09.2026 @ 10.00 AM to 4:00 PM For detailed term and conditions of the sale, please refer <https://baanknet.com/> & www.pnbindia.in.
5. Where the sale price of the property is Rs.50.00 Lacs and above the Auction purchaser has to remit TDS to Income Tax Department as per sec. 194 IA of Income Tax Act, the sale certificate will be issued only receipt of form No.26QB and Challan for having remitted the TDS Certificate of TDS on form 16B is to be submitted to the bank subsequently.
6. The Authorised Officer reserve the right to accept any or reject all bids, if not found acceptable or to postpone/ cancel/ adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and this decision in this regard shall be final.
7. For detailed term and conditions of the sale, please refer support.baanknet@psballiance.com and www.pnbindia.in or contact our Office at ASSET RECOVERY MANAGEMENT BRANCH, NEAR RED CROSS, DHARAMSHALA, PIN 176215 (HP) [PHONE NO. 01892-223102] E-Mail: cs8220@pnb.bank.in

Note:

The property has been also attached before Civil Judge (Sr.Divn.), Palampur, Kangra (HP) vide Decree dated 28.02.2012 passed by Ld. Civil Judge, Hoshiarpur in Execution Case No. CIS No. 7693/2013 titled as Dutta Pine Industries Vs. M/s Himachal Rosin and others.

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

PLACE: Dharamshala

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

DATE: 31.07.2026