केनरा बैंक Canara Bank

सिंडिकेट Syndicate

ARM BRANCH HYDERABAD

Ref: ARM/SN/PUSHPAPROJ/APR/2026 **Date:30.04.2026**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Warangal Main Branch(0621)** of the Canara Bank, subsequently transferred to ARM Branch, Hyderabad of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **21.05.2026** , for recovery of **Rs. 83,31,225.53/-** (Rupees **Eighty Three Lakhs Thirty One Thousand Two Hundred Twenty Five and Fifty Three Paise Only**) as on **31.03.2026** plus interest w.e.f 01.04.2026 and other Bank charges due to the ARM Branch, Hyderabad of the Canara Bank from **M/S Pushpa Projects.**

The reserve price will be **Rs. 51,30,000/- (Rupees Fifty One Lakhs Thirty Thousand Only)** and the earnest money deposit will be **Rs. 5,13,000/- (Rupees Five Lakhs Thirteen Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **20.05.2026** by **5:00 pm**.

Details and full description of the property.	
1.	**All that the part and parcel of the property consisting of H No: 11-5-34 (new), Ground Floor to an extent of 331.39 sq yds situated at Christian Colony, Gandhi nagar, Warangal, Telangana State - 506 013 in the name of Sri Jannu Ashok S/o Jannu Babu and bounded by:** **North: Municipal CC Road** **South: H.No. 11-5-30 of Perla John.** **East: House of Gujja Komuramma.** **West: Municipal CC Road.**

*** No Known Encumbrances to the Knowledge of the Bank. However, the intended bidders are required to make independent enquiries regarding encumbrances, title of the properties, claims/rights/dues affecting the properties prior to submitting the bid.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

प्राधीकृत अधिकारी, ए.आर.एम. शाखा, हैद. (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26.

Authorised Officer
CANARA BANK

Date: 30.04.2026
Place: Hyderabad

केनरा बैंक/CANARA BANK A.R.M. Branch, Hyderabad ए.आर.एम. शाखा, हैदराबाद

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

ARM BRANCH HYDERABAD

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30.04.2026

1. Name and Address of the Secured Creditor : CANARA BANK, ARM Branch, ,Ground Floor, Circle Office Building, Beside Rail Nilayam, Secunderabad – 500 026, Phone No: 040- 27725283, 27725285 E MAIL : cb2752@canarabank.com

2. Name and Address of the Borrower(s)/ Guarantor(s)/Mortgagor(s) :

M/s Pushpa Projects **Prop : Sri Jannu Ashok** **H No: 11-8-133/5 , Gandhi Nagar Mills Colony , Warangal , Telangana - 506013.**	**Sri Jannu Ashok S/o Jannu Babu** **H No: 11-8-133/5 , Gandhi Nagar Mills Colony , Warangal , Telangana- 506013.**	**Sri. Majoju Ramesh kumar** **S/o Majoju Venkatnarayana** **H No : 2-12-383 , Opp. KUC 2nd Gate Star Hospital Lane , Vidyanarayanpuri , Hanamkonda, Telangana -506009.**

3. Total Contractual liabilities : **Rs. 83,31,225.53/- (Rupees Eighty Three Lakhs Thirty One Thousand Two Hundred Twenty Five and Fifty Three Paise Only) as on 31.03.2026** plus interest w.e.f 01.04.2026 and other Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : **M/s PSB Alliance (Baanknet)**
Mobile no-8291220220,
E-mail: support.baanknet@psballiance.com
Website- https://baanknet.com/

(c) Date & Time of Auction : **21.05.2026 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes' duration each till the conclusion of the sale)

(d) Place of Auction : Online

5. **Reserve Price** : **Rs. 51,30,000/- (Rupees Fifty One Lakhs Thirty Thousand Only)**

Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **19.05.2026** between **11.00 AM and 3.00 PM.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service **M/s PSB Alliance (baanknet), Mobile no-8291220220**, E-mail: support.baanknet@psballiance.com, Website- https://baanknet.com/.

f) The intending bidders should register their names at portal Website- https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (baanknet.com), Mobile nos-8291220220/7046612345/6354910172/**

CANARA BANK A.R.M. Branch, Hyderabad

Internal

8291220220/9892219848/8160205051 E-mail: support.baanknet@psballiance.com, Website- https://baanknet.com/.

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

j) **For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach ARM Branch Hyderabad who, as a facilitating center, shall make necessary arrangements.

n) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad, Ph. No: 040-27725283/ 27725285, e-mail id: cb2752@canarabank.com (OR) **M/s PSB Alliance (baanknet), Mobile no-8291220220**, E-mail: support.baanknet@psballiance.com, Website- https://baanknet.com/.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्राधीकृत अधिकारी, ए.आर.एम. शाखा, हैद. (DP: 2752)
Authorised Officer, A.R.M. Branch, Hyderabad-26.

Place: Hyderabad
Date: 30.04.2026

Authorised Officer
Canara Bank

CANARA BANK A.R.M. Branch, Hyderabad केनरा बैंक एआरएम शाखा हैदराबाद